



20 November 2020

Auris Board Changes

Gold and Base Metals explorer **Auris Minerals Limited** (“**Auris**” or “**the Company**”) (**ASX: AUR**) wishes to advise that Non-Executive Director Rob Martin has tendered his resignation as he leaves the company well capitalised, with sound management and positive outlook with highly prospective projects in the Bryah Basin and proposed acquisition of the Sams Creek Gold project in New Zealand .

Mr Martin joined the Board in November 2016 and has made a valuable contribution towards several important milestones during his tenure. Mr Martin remains a major shareholder of Auris Minerals and is highly supportive of the Company’s corporate and operational strategies moving forward as evidenced with his early exercise of 6,250,000 options (AUROC) exercisable at 8 cents to raise \$500,000 for the Company.

In addition, the Company is pleased to advise that Mike Hendriks will transition from the role of Chief Operating Officer (COO) to Managing Director effective today. Mr Hendriks joined Auris as COO in July 2018 and his experience and leadership during this period has been extremely important. Mr Hendriks is a chartered accountant and member of the Australian Institute of Company Directors, having gained extensive experience in the financial services sector in various roles in the banking and stockbroking industries.

Mr Hendriks will receive a fixed remuneration package of \$180,000 per annum, subject to annual review. The service contract, for no fixed term, may be terminated by either party providing the other with three (3) months notice in writing. On termination, Mr Hendrik’s will be entitled to three (3) month’s salary if removal from the position occurs for any reason other than a serious breach of contract.

Mr Hendriks will cease his dual role as company secretary with the appointment of Mr Chris Achurch as company secretary. Mr Achurch spent 10 years in public practice in the Audit and Assurance division with RSM Australia, based in Perth, Dallas and New York. For the last 2.5 years, Mr Achurch was the CFO and Joint Company Secretary at Kalium Lakes Limited, where he continues in a consulting role, before joining Perth based Investment Banking and Corporate Advisory firm, Westar Capital Limited. Mr Achurch provides company secretarial, corporate advisory and general consulting services to a number of ASX listed clients.

Non-Executive Chairman Neville Bassett commented, “Firstly on behalf of the Board and our shareholders I would like to thank Rob Martin for his time and commitment to Auris during his tenure. Rob’s corporate prowess and input have been extremely valuable and we wish him all the very best for the future.

I would also like to welcome Mike Hendriks to the Board as Managing Director. Mike has played an instrumental role in the delivery of a number of key milestones over the past 24 months and we look forward to receiving his continued input and leadership at Board level in what is a very exciting time for the Company and our shareholders.”

This release is approved by the board.

-ENDS-

For Further information please contact:

Mike Hendriks
Managing Director
Ph: 08 6109 4333

[AURIS MINERALS LTD ABN 77 085 806 284](#)

Lvl3 18 Richardson Street West Perth Western Australia 6005 | PO Box 298 West Perth WA 6872
T +61 8 6109 4333 | E general@aurisminerals.com.au | W aurisminerals.com.au

ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,410km², which is divided into eight well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well, (Figure 2).

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well and Doolgunna Projects which covers ~430km² (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.

In September 2020, Auris entered a binding agreement to acquire Sandfire Resources Limited interest within the Sams Creek Gold Project in New Zealand, (Figure 3), through its wholly owned subsidiary Sams Creek Gold Limited. The Sams Creek Gold Project is located in the northwest of the South Island of New Zealand and comprises two exploration permits, EP 40 338 (currently held joint venture with OceanaGold Corporation (ASX: OGC) (20%) and SCGL (80%)) and EP 54 454 (SCGL 100%), (refer ASX Announcement dated 30 September 2020).

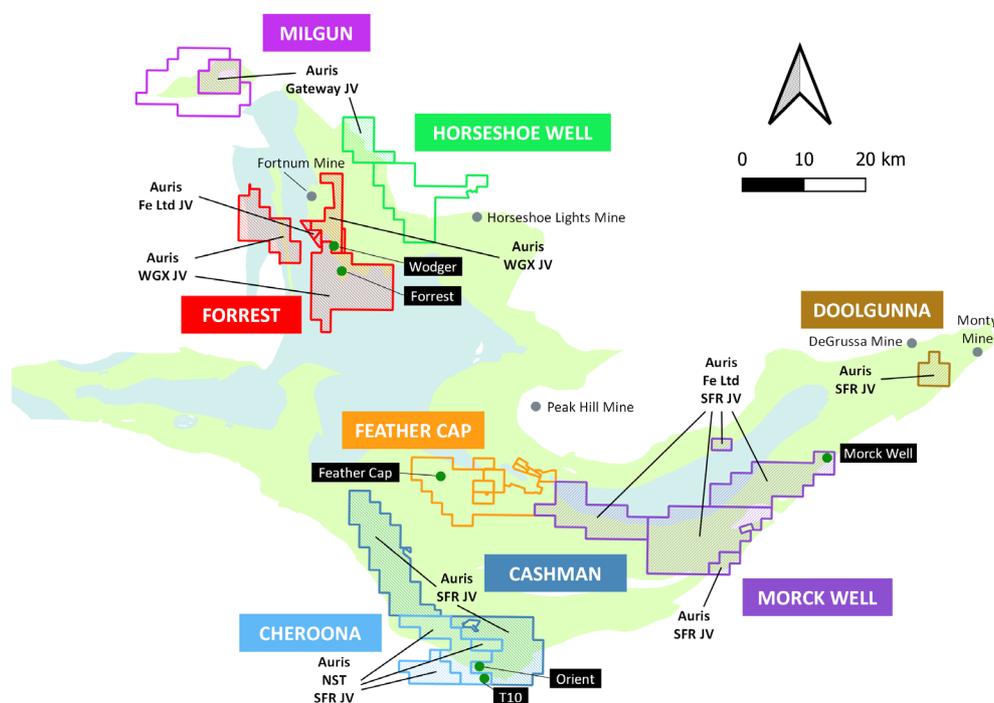


Figure 1: Auris' copper-gold exploration tenement portfolio, with Sandfire (SFR), Northern Star (NST), Westgold (WGX), Fe Ltd and Gateway JV areas indicated

Notes:

- The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenement P52/1493 have the following outside interests:
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenements P52/1494-1496 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine
- The Cheroona Project tenements E51/1391, E51/1837-38 have the following outside interests:
 - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- The Horseshoe Well Project tenement E52/3291 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Milgun Project tenement E52/3248 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine

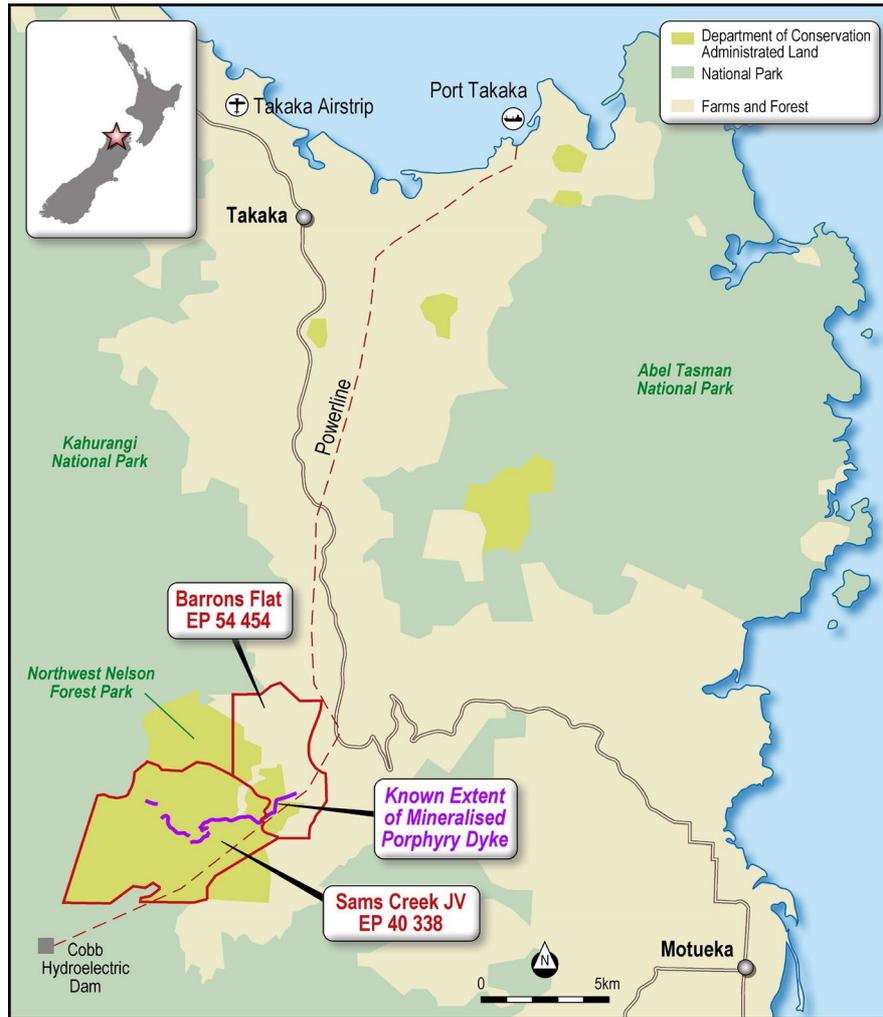


Figure 2: Sams Creek Gold Project exploration permit portfolio