



1 April 2020

AUR IMPLEMENTS COST CUTTING MEASURES - Change of Company Secretary and Director Resignation

Auris Minerals Limited (ASX: AUR, “the Company” or “AUR”) wishes to provide an update on a number of cost cutting measures being implemented to safeguard its ongoing financial position without compromising its ability to continue exploration activity in the highly prospective Bryah Basin. AUR’s joint venture partner Sandfire Resources, continues to aggressively explore on the Mork Well, Cashman and Cheroona JV ground subject to future restrictions, if any, resulting from Sandfire’s evolving COVID-19 management plan and the directions of the State and Federal Governments.

Key measures include:

- Board reduced from four to three Non-Executive Directors
- Company Secretary duties brought in house
- 30% reduction in salaries of the Chief Operating Officer and Exploration Manager effective 31 March 2020
- 30% reduction in fees for the Chairman and Non-Executive Directors effective 31 March 2020 with 50% on a deferred payment arrangement
- Reduction in head office space and rent by approximately 30% effective 31 March 2020
- Closure of warehouse in August 2020

Mr Brian Thomas has tendered his resignation as a Non-Executive Director effective 31 March 2020. The Board wishes to thank Brian for his valuable contribution as a director during his tenure since April 2018.

Mr Mark Clements has been the Company secretary since July 2012. His services will be brought in house effective 31 March 2020 with Chief Operating Officer, Mr Mike Hendriks fulfilling this role. On behalf of the Board I thank Mark for his contribution which has seen many changes during his eight years of service. Mark will be engaged as a consultant on a lower retainer until 30 June 2020 to enable an orderly handover and completing his contract term.

For further information, please contact:

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This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.