



19 October 2018

Dear Shareholder,

## **OFFER OF OPTIONS UNDER FULLY UNDERWRITTEN PRO-RATA NON-RENONCEABLE ENTITLEMENT ISSUE**

As announced on 17 October 2018, **Auris Minerals Limited** (ACN 085 806 284) (**AUR** or **Company**) will be offering eligible shareholders the opportunity to subscribe for one (1) new option for every four (4) fully paid ordinary shares (**New Options**) in the Company held on the Record Date at an issue price of \$0.01 through an underwritten pro rata non-renounceable entitlement issue to raise up to \$1,021,703 (**Entitlement Issue** or **Offer**).

The Entitlement Issue is fully underwritten by Pinnacle Corporate Finance Pty Ltd (**Underwriter**). The Entitlement Issue will be undertaken pursuant to a prospectus which will be sent to eligible shareholders on or about 26 October 2018.

The Company intends to apply for Official Quotation of the New Options offered pursuant to the Entitlement Issue and each New Option will be exercisable into one (1) Share at an exercise price of \$0.08 (**New Shares**) and will expire 30 November 2020. The New Shares issued following exercise of New Options will rank equally with existing Shares on issue and the Company will apply for official quotation of the New Shares.

The Entitlement Issue is made pursuant to a prospectus lodged with the Australian Securities and Investments Commission (**ASIC**) on 17 October 2018 (**Prospectus**) and released to the Australian Securities Exchange (**ASX**) on the same date. The Prospectus is available on the Company's website: [www.aurisminerals.com.au](http://www.aurisminerals.com.au) or on the ASX website (company announcements section, ASX code: AUR): [www.asx.com.au](http://www.asx.com.au).

The Entitlement Offer is being made to all AUR shareholders whose registered addresses are in Australia or New Zealand and who are recorded as shareholders of AUR on its register of members as at 5:00pm (WST) on 23 October 2018. Any AUR shareholder who does not have a registered address in Australia or New Zealand as at 5:00pm (WST) on 23 October 2018 (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer.

As your registered address is outside Australia and New Zealand, you are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

You are not required to do anything in response to this letter.

For and on behalf of the Board.

**Neville Bassett**  
Chairman