



ASX Announcement

6 February 2018

## MAJOR VTEM SURVEY CONTRACTED

**Auris Minerals Limited (ASX:AUR)** is pleased to advise that it has contracted UTS Geophysics Pty Ltd (Geotech) to complete a helicopter-borne Versatile Time-Domain Electromagnetic (VTEM™ Max) geophysical survey across key portions of its Bryah Basin Project in Western Australia.

The survey involves ≈1,800 line-kms, totalling approximately 210km<sup>2</sup> of the Forrest Project<sup>1</sup> (ASX:AUR, Auris 80%; ASX:FEL, Fe Ltd 20%), Cashmans Project<sup>2</sup> and Horseshoe Well Project<sup>3</sup> as shown in Figure 1. The survey will be flown on 200 metre line intervals at an EM sensor altitude of 35 metres. The survey is scheduled to commence during February 2018 and the Company will provide an update once flying commences.

The survey is being undertaken to identify base metal conductors similar to those of the Horseshoe Lights, DeGrussa and Monty deposits in the region. The survey will also complement the regional geological and geophysical interpretation and targeting work currently ongoing for the Forrest and Cashmans Projects. The Company's review of projects completed in January 2018 ranked the Forrest and Cashmans Projects as the highest priorities for exploration activity across the Bryah Basin as it has been identified as having significant prospectivity for both copper and gold mineralisation.

Geotech's Versatile Time-Domain Electromagnetic (VTEM™ Max) geophysical system is excellent for locating discrete conductive anomalies. The VTEM™ Max system has the industry's highest spatial resolution of conductors, offers unparalleled depth of penetration with the highest resolution and is a proven exploration tool in discovering large scale base metal deposits. The VTEM data will also be used to establish regolith thickness and help map out areas suitable for soil sampling (i.e. areas with thin residual soils), which will assist in definition of future exploration programmes for this priority region.

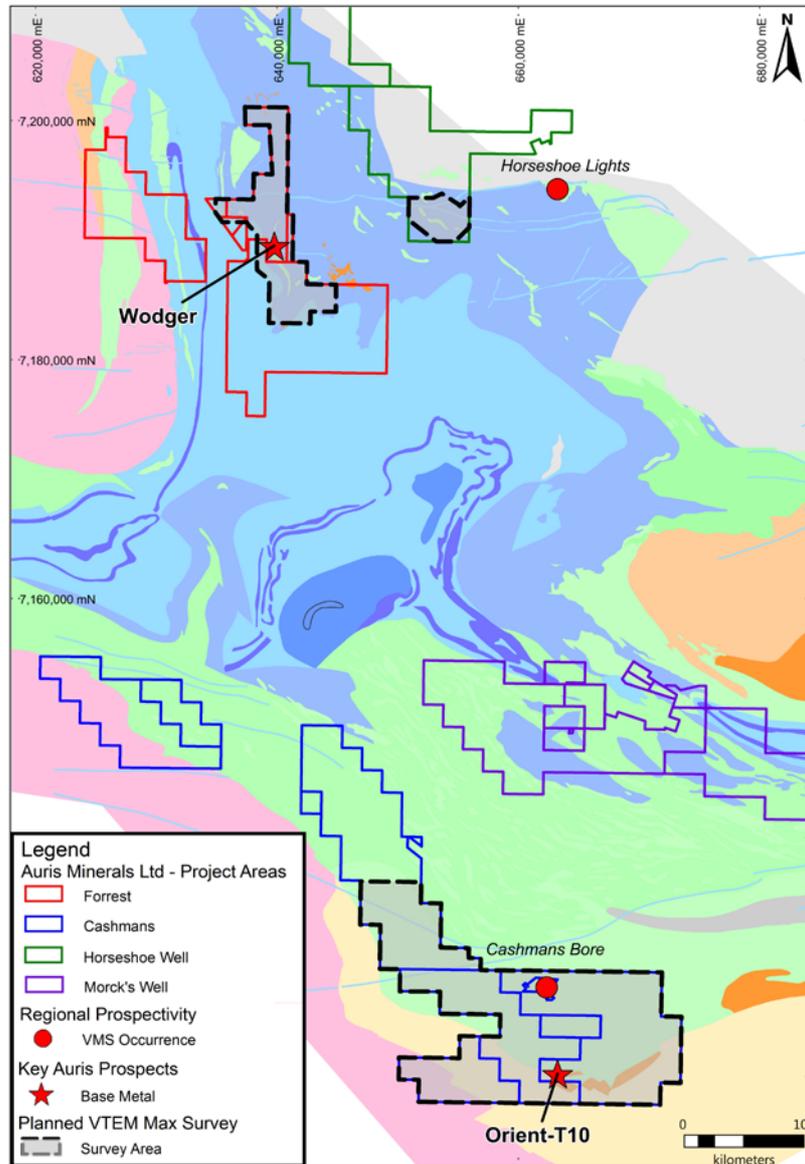
For and on behalf of the Board.

**WADE EVANS**  
**Chief Executive Officer**

**ABOUT AURIS MINERALS LIMITED**

Auris is exploring for high-grade VMS copper-gold discoveries in Western Australia’s highly-prospective Bryah Basin region and the Chunderloo area.

Auris has consolidated a ~1,350km<sup>2</sup> copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Forrest, Doolgunna, Morck’s Well, Cashmans and Horseshoe Well.



**Figure 1:** Auris’ tenure in the Bryah Basin showing VTEM survey areas and key prospects (stars)

**Notes**

1. The Forrest Project tenements (Figure 1) have the following outside interests:
  - i. Auris 80%; Fe Ltd 20% ((Fe Ltd (ASX:FEL) interest is free carried until a Decision to Mine)
  - ii. Westgold Resources Ltd (ASX:WGX) own the gold rights over the Auris interest.
2. The Cashmans Project tenements E51/1391, E51/1837-38, E52/2509 (Figure 1) have the following outside interests:
  - i. Auris 51%; Northern Star 49% (ASX:NST) with Auris earning 70%
3. The Horseshoe Well Project tenements E52/3248, E52/3291, E52/2509 (Figure 1) have the following outside interests:
  - i. Auris 85%; OMNI Projects Pty Ltd 15% (OMNI interest is free carried until a Decision to Mine)

**Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Nick Franey MSc (Mineral Exploration) who is a Member of the Australasian Institute of Geoscientists.

Mr Franey is General Manager Geology for Auris Minerals Limited. Mr Franey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Franey consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.