



ASX Announcement

4 November 2016

CAPITAL RAISING UPDATE

RNI NL (ASX: RNI) is pleased to advise that, further to the announcement to raise \$3.0m from a placement and entitlement offer at 1.2c per share (see ASX announcement - 30 September 2016), the Company has allotted 25,000,000 fully paid ordinary shares to meet current working capital requirements.

In addition, RNI has agreement from InvestMet Limited to complete its share of the placement by 5pm on Monday, 7 November 2016.

The funds raised will enable RNI to continue exploration on its key VHMS copper-gold targets within the Company's highly prospective Bryah Basin (WA) tenement package.

For and on behalf of the Board.

DEBBIE FULLARTON
EXECUTIVE DIRECTOR

ABOUT RNI NL

RNI NL is exploring for high-grade VHMS copper-gold discoveries in Western Australia's highly-prospective Bryah Basin region.

RNI has consolidated a 1,343km² copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Doolgunna, Morck's Well, Forrest, Cashmans and Horseshoe Well.

The Company's exploration focus is on VHMS horizons identified at the Cuba and Orient-T10 prospects and the Forrest-Wodger-Big Billy trend.

RNI is headed by an experienced board and management team.

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