



ASX Announcement

27 June 2016

SHARE PURCHASE PLAN OFFER CLOSED

RNI NL (ASX: **RNI**) (**RNI** or **the Company**) advises that the Company's underwritten Share Purchase Plan (SPP) Offer dated 8 June 2016 closed on 21 June 2016. The Company has received valid acceptances for 43,333,333 fully paid ordinary shares from eligible shareholders under the SPP representing total funds of \$650,000.

Under the terms of the Offer Document, the Company was seeking to raise up to \$1.5 million under the SPP. The Company has notified Somers and Partners of the shortfall and the balance of funds will be received and shares allotted on 29 June 2016. These shares are expected to be trading on 30 June 2016.

Funds raised from the SPP will enable RNI to extend its drilling program at Cuba (Doolgunna Project) and advance exploration at the Orient Prospect (Cashmans Project) and the Forrest Project.

For and on behalf of the Board.

DAVID MORGAN
CHIEF EXECUTIVE OFFICER

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