

22 September 2015



Dear Note Holder

## **Offer of Shares under Partly Underwritten Pro-rata Non-Renounceable Entitlements Issue**

As announced on 22 September 2015, RNI NL (“**RNI**”) is offering eligible shareholders in RNI, the opportunity to acquire additional shares in RNI through a non-renounceable entitlements issue (“**Entitlements Offer**”) on the basis of 1 new fully paid ordinary share in RNI at an issue price of 1.5 cents (\$0.015) (“**New Share**”) for every 2 fully paid ordinary RNI shares held at 5.00 pm (WST) on 30 September 2015.

The Entitlements Offer will be made to all RNI shareholders whose registered addresses are in Australia or New Zealand and who are recorded as shareholders of RNI on its register of members as at 5:00pm (WST) on 30 September 2015 (“**Eligible Shareholders**”).

The Entitlements Offer is partly underwritten to the value of \$5 million by GMP Securities Australia Pty Limited.

If the Entitlements Offer is not fully subscribed by Eligible Shareholders, the number of unaccepted New Shares will form the Shortfall (“**Shortfall**”) and pursuant to Exception 3 of ASX Listing Rule 7.2, the Directors will reserve the right to issue the Shortfall at their discretion within 3 months after the close of the Entitlements Offer.

An offer document, prepared in accordance with section 708AA of the Corporations Act (as modified by ASIC Class Order 08/35) (“**Offer Document**”) for the Entitlements Offer and the offer of additional New Shares in the Shortfall, is planned to be lodged with ASX on 23 September 2015 and will be available for inspection on ASX’s website and on RNI’s website, [www.rninl.com.au](http://www.rninl.com.au).

The terms and conditions of the RNI convertible note you currently hold do not entitle you to participate in the Entitlements Offer unless you convert the \$20,000 face value (“**Face Value**”) of that convertible note into RNI shares, at the conversion price of 1 cent (\$0.01) per RNI share, in time for those RNI shares to be issued to you on that conversion and entered on RNI’s register of members **by 5.00 pm (WST) on 30 September 2015**.

**Accordingly, as a convertible note holder, unless you also presently own shares in RNI, there is no entitlement to participate in the Entitlements Offer in respect of the convertible note itself and if you wish to participate in the Entitlements Offer you must convert the Face Value of the convertible note into RNI shares and be entered onto the register of members as the shareholder of those shares by 5.00 pm (WST) on 30 September 2015.**

To convert the Face Value of the convertible note into RNI shares, you should complete a Conversion Notice and lodge the Notice with RNI in accordance with the Conditions of Issue of the convertible notes in sufficient time to ensure that you are entered on RNI’s register of members in respect of the RNI shares issued on conversion of the convertible note **by 5.00 pm (WST) on 30 September 2015**.

**To ensure that your RNI shares are issued and registered by 5.00pm (WST) on 30 September 2015, your Conversion Notice must be received by RNI no later than 24 September 2015.**

If you do not wish to participate in the Entitlements Offer (in respect of RNI shares that would be issued if you converted your convertible note) you do not need to take any action.

Before deciding whether to convert your convertible note, you should read the Offer Document in its entirety and consult with your professional adviser.

If you require further information, please contact the Company Secretary on +61-8 9489 9200.

Yours faithfully,

**MARK CLEMENTS  
COMPANY SECRETARY**

**RNI NL ABN 77 085 806 284**

34 Bagot Road Subiaco Western Australia 6008 PO Box 298 West Perth WA 6872 T +61 8 9489 9200 F +61 8 9489 9201  
E [general@rninl.com.au](mailto:general@rninl.com.au) W [rninl.com.au](http://rninl.com.au)