



ASX Announcement

17 August 2015

RNI UPDATE

Further to the ASX announcement of 31 July 2015, **RNI NL (ASX: RNI)** has received \$300,000 from Metals X Limited (ASX: MLX) as part of the sale of the Company's gold assets.

The funds have been advanced as an interest-free loan to provide RNI with working capital to complete the sale of its gold assets to MLX for a consideration of 18 million MLX shares, subject to shareholder and other approvals.

RNI intends to convert the \$300,000 loan into a convertible note (convertible into RNI shares at an issue price of \$0.02 per share), subject to shareholder approval at a general meeting to be convened in September 2015.

For further information, contact:

MILES KENNEDY
EXECUTIVE CHAIRMAN

Tel: +61-8 9489 9200