

RNI MAKES DEBT REPAYMENT

RNI NL (ASX: RNI) advises that the Company has paid \$1 million to reduce the Company’s debt facility with Taurus Resource No 2 Fund.

As announced to the ASX on 31 July 2015, the \$1 million repayment was a condition of Taurus agreeing to extend the 7 August 2015 repayment deadline on the debt facility to enable RNI to conclude the orderly sale of the Company’s gold assets to Metals X, subject to shareholder approval and other conditions.

RNI also advises that it has paid a \$50,000 fee to Ascidian Prospecting Pty Ltd to extend the Company’s option to acquire 100% of the Doolgunna Project (Figure 1) in Western Australia’s Bryah Basin until 30 June 2016 (See ASX announcement 22 June 2015).

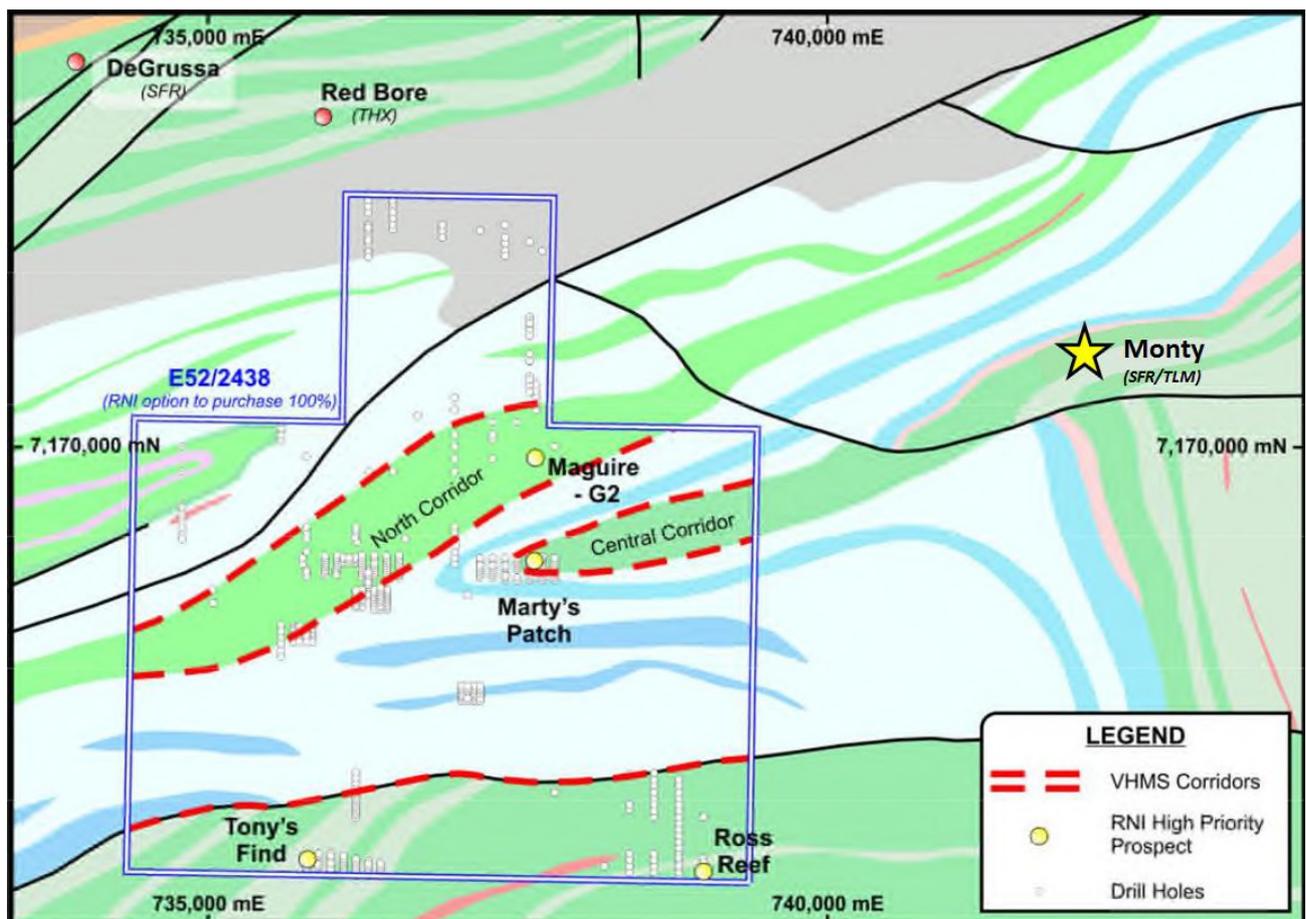


Figure 1: RNI’s Doolgunna Project showing the multiple high-priority copper-gold targets identified within three prospective VHMS corridors and proximity to both the Monty massive sulphide discovery and the DeGrussa copper-gold mine. Targets have been defined by anomalous soil geochemistry, first pass drill intersections and gravity anomalism.

As announced to the ASX on 5 August 2015, RNI is planning a systematic drilling and exploration program at Doolgunna, which is located ~5km along strike from the high-grade Monty copper-gold discovery. This program will focus on a series of high-priority targets within three prospective volcanic hosted massive sulphide (VHMS) corridors defined by soil geochemistry, first pass drill intersections and gravity anomalism.

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Forward-Looking Statements

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