

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

**RNI NL
and its controlled entities**

ABN

77 085 806 284

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(425)	(4,309)
(b) development	(295)	(1,766)
(c) production	-	-
(d) administration	(448)	(2,063)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	25
1.5 Interest and other costs of finance paid (paid to Taurus)	-	(844)
1.6 Income taxes paid	-	-
1.7 Other		
(a) Stamp Duty	-	(214)
(b) Withholding Tax on interest payments	-	(137)
(c) R&D tax refund	-	555
Net Operating Cash Flows	(1,166)	(8,753)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	33	33
(b) equity investments	-	-
(c) other fixed assets	57	90
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Exploration / Rental bonds retired)	3	57
Net investing cash flows	93	180
1.13 Total operating and investing cash flows (carried forward)	(1,073)	(8,573)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(1,073)	(8,573)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	6,123
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	1,125	1,291
1.17	Repayment of borrowings	-	(2,946)
1.18	Dividends paid	-	-
1.20	Other (Capital raise in progress – monies held in trust)	246	246
	Net financing cash flows	1,371	4,714
	Net increase (decrease) in cash held	298	(3,859)
1.20	Cash at beginning of quarter/year to date	352	4,509
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter¹	650	650

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	129
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Included at 1.23 are all directors' fees and superannuation plus amounts of \$2,986 and \$30,226 paid to companies associated with director Miles Kennedy for staff services and rent respectively.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	17,729	17,729
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	100
4.3 Production	-
4.4 Administration	100
Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	650	352
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)¹	650	352

¹ See chapter 19 for defined terms.

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	M52/251 P52/1338 P52/1339	Transferred Surrendered Surrendered	100% 100% 100%	Nil Nil Nil
6.2	Interests in mining tenements acquired or increased	E52/3257	Application granted	100%	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference ⁺securities (description)	N/A		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	⁺Ordinary securities	500,546,545	500,546,545	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	⁺Convertible debt securities (description)	N/A		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted			
7.7	Options (description and conversion factor)		Exercise Price	Expiry Date
	42,500,000	-	\$0.15	20/10/2015
	9,170,294	-	\$0.15	19/02/2016
	2,100,000	-	\$0.20	11/11/2016
	7,000,000	-	\$0.12	21/11/2016
	2,100,000	-	\$0.35	31/01/2017
	3,000,000	-	\$0.095	31/01/2017
	4,000,000	-	\$0.35	13/03/2017
	3,000,000	-	\$0.25	15/09/2017
	1,500,000	-	\$0.60	09/11/2017
	7,400,000	-	\$0.12	03/10/2018
	12,500,000	-	\$0.26	08/10/2019

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7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-			
7.12	Unsecured notes <i>(totals only)</i>	-			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

MARK CLEMENTS
Company Secretary

29 July 2015

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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