



RNI DRILLS HIGH-GRADE GOLD TARGETS

RNI NL (ASX: **RNI**) is pleased to announce that a new drilling program has commenced at the Trev's Deposit to test the first of a series of high-grade targets identified within the Starlight Gold Complex at the 100% owned Grosvenor Gold Project in Western Australia's Bryah Basin (Figures 1 and 2).

As announced to the ASX on 4 June 2015, Trev's is one of multiple near-mine targets identified from a recent review of exploration data as having the potential to produce high-grade feed for the 1Mtpa Grosvenor gold treatment plant.

The drilling program will involve reverse circulation (RC) pre-collars with diamond tails to test the continuity of high-grade gold shoots identified from previous drilling below the existing pit surface at Trev's including 3.6 metres @ 25.1g/t Au (PTRD613) and 5m @ 15.8g/t Au (PTRC090) (Figure 1) (See ASX announcement 4 June 2015).

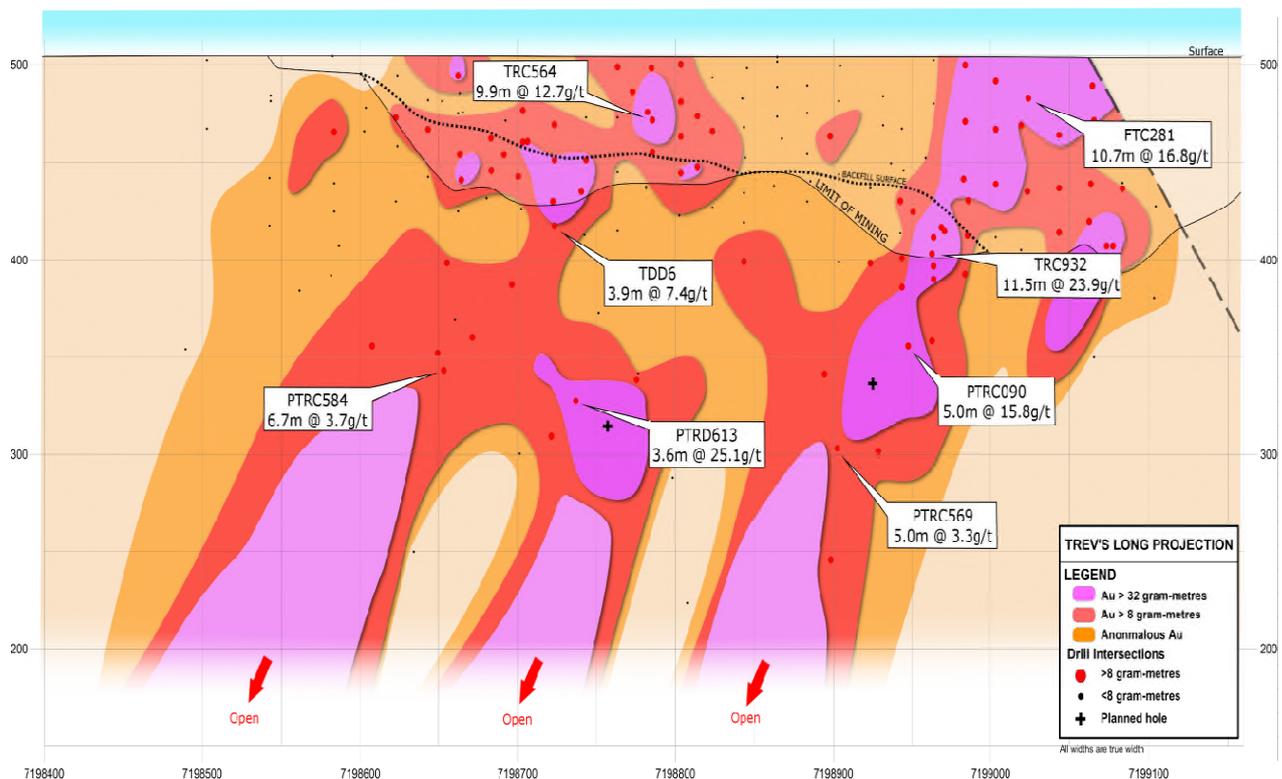


Figure 1: Trev's Deposit long projection including planned drilling locations

In line with the ASX announcement of 4 June 2015, the drilling at Trev's will be followed by a program of RC drilling on the gold-rich cap above the Forrest copper-gold discovery which will form the basis of a JORC compliant resource estimate and subsequent mining lease application.

A diamond drill hole at the highly gold endowed Big Billy prospect will follow to confirm structural information for the purposes of estimating a maiden JORC compliant resource.

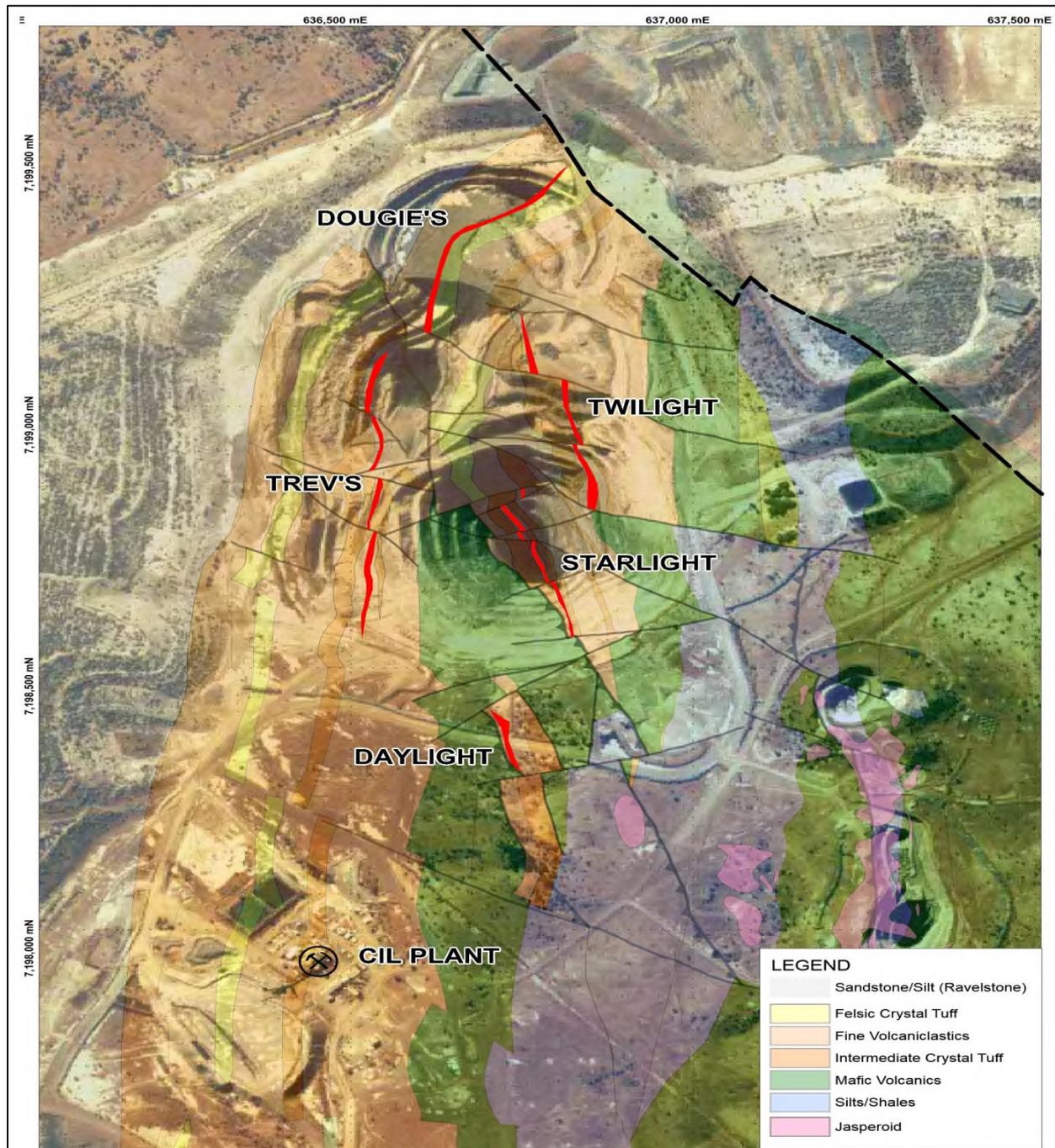


Figure 2: Starlight Gold Complex – Simplified geology over aerial photograph

For further information, contact:

ROYCE MCAUSLANE
MANAGING DIRECTOR

Tel: +61-8 9489 9200

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Peter Langworthy BSc (Hons) MSc, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Langworthy is General Manager Exploration for RNI NL. Mr Langworthy has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. The information in this announcement that relates to previously released exploration data was disclosed under JORC Code 2012 for the Forrest Prospect. Mr. Langworthy consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to previously released resource data on the Grosvenor Gold Project resource was disclosed to the ASX under the JORC Code 2004. These documents and information have not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Peter Langworthy BSc (Hons) MSc, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Langworthy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Langworthy consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

This announcement has been prepared by RNI NL. This document contains background information about RNI NL and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This applies to those jurisdictions where resource reporting is not codified where also reserves only are reported. Metrics reported here are not reserves until explicitly reported as JORC compliant reserves.

This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted.

This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of RNI NL. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, RNI NL does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.