



28 May 2015

Dear Option Holder

## **Offer of Shares and Options under Pro-rata Renounceable Entitlements Issue**

As announced on 20 May 2015, RNI NL (“**RNI**”) is offering eligible shareholders in RNI, the opportunity to acquire additional securities in RNI through a renounceable entitlements issue (“**Entitlements Offer**”) on the basis of 2.5 new fully paid ordinary shares in RNI at an issue price of 2 cents (\$0.02) each (“**New Shares**”) for each 1 fully paid ordinary RNI share held at 5.00 pm (WST) on 4 June 2015, together with 1 attaching new option (“**New Option**”), each exercisable at 3 cents at any time before 5.00pm WST on 31 January 2017, for each 1 New Share issued.

A prospectus (“**Prospectus**”) for the Entitlements Offer will be lodged with ASIC today.

The Entitlements Offer is being made to all RNI shareholders whose registered addresses are in Australia or New Zealand and who are recorded as shareholders of RNI on its register of members as at the 5:00pm (WST) on 4 June 2015 (“**Record Date**”).

The terms and conditions of the RNI options you currently hold do not entitle you to participate in the Entitlements Offer unless you exercise your options in time for RNI shares to be issued to you and entered on RNI’s register of members on or before the Record Date.

**Accordingly, as an option holder, unless you also presently own shares in RNI, there is no entitlement to participate in the Entitlements Offer and if you wish to participate in the Entitlements Offer you must exercise at least a portion of your options and be entered onto the register of members as a shareholder on or before the Record Date.**

To exercise all or a portion of your options, you should complete a Notice of Exercise of Options and lodge the Notice with RNI, together with your payment for the number of shares you wish to take up, in sufficient time to ensure that you are entered on RNI’s register of members in respect of those shares on or before the Record Date. You do not need to exercise all of your options to become an eligible shareholder.

**To ensure that your shares are issued and registered by the record date, your Notice of Exercise of Options and together with your payment for the exercise of options must be received by RNI no later than 1 June 2015.**

If you do not wish to participate in the Entitlements Offer (in respect of your options) you do not need to take any action.

Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety and consult with your professional adviser.

If you require further information, please contact the Company Secretary on +61-8 9489 9200.

Yours faithfully,

**MARK CLEMENTS  
COMPANY SECRETARY**