



FORREST GIMP COPPER-GOLD DISCOVERY UPDATE

- *Laboratory assays confirm preliminary high-grade copper-gold results*
- *Results include elements associated with volcanic hosted massive sulphide deposits*
 - *Priority drilling program set to commence*

Resource and Investment NL (ASX: **RNI**) (**RNI** or the Company) is pleased to provide an update on the Forrest Gimp copper-gold discovery within the Company's Grosvenor Project in Western Australia's Bryah Basin (Figures 1-3).

The final assay results (see Table 1 and Figure 1) include:

- **FGRC005** **5m @ 1.82% Cu (including 1m @ 5.40% Cu) from 142m**
 3m @ 2.90g/t Au from 142m
- **FGRC004** **11m @ 1.04% Cu (including 1m @ 5.11% Cu and 1m @ 2.44% Cu) from 82m**
 5m @ 0.79g/t Au from 88m
- **FGRC003** **3m @ 1.03% Cu from 66m**
 8m @ 0.85g/t Au (including 1m @ 1.69g/t Au)
- **FGRC002*** **8m @ 1.01% Cu from 76m**
- **FGRC019** **1m @ 1.22% Cu from 71m**

*Note: * FGRC002 was previously reported as FGRC001. All results reported as true widths*

In addition to the copper and gold results from Forrest Gimp, the broader mineralised environment is elevated in silver, bismuth, barium and mercury. These are considered part of a suite of indicator elements commonly associated with volcanic hosted massive sulphide (VHMS) deposits.

Previously reported historical gold results from RAB and RC drilling which define the interpreted gold-rich cap at Forrest Gimp include:

- **FGRB015** **22.3m @ 2.1g/t Au from 53m**
- **FGRB016** **18.8m @ 2.4g/t Au from 26m**
- **FGRB019** **14m @ 2.6g/t Au from 17m**
- **FGRC021** **13.7m @ 2.9g/t Au from 6m**
- **FGRB024** **28.5m @ 1.2g/t Au from 29m**

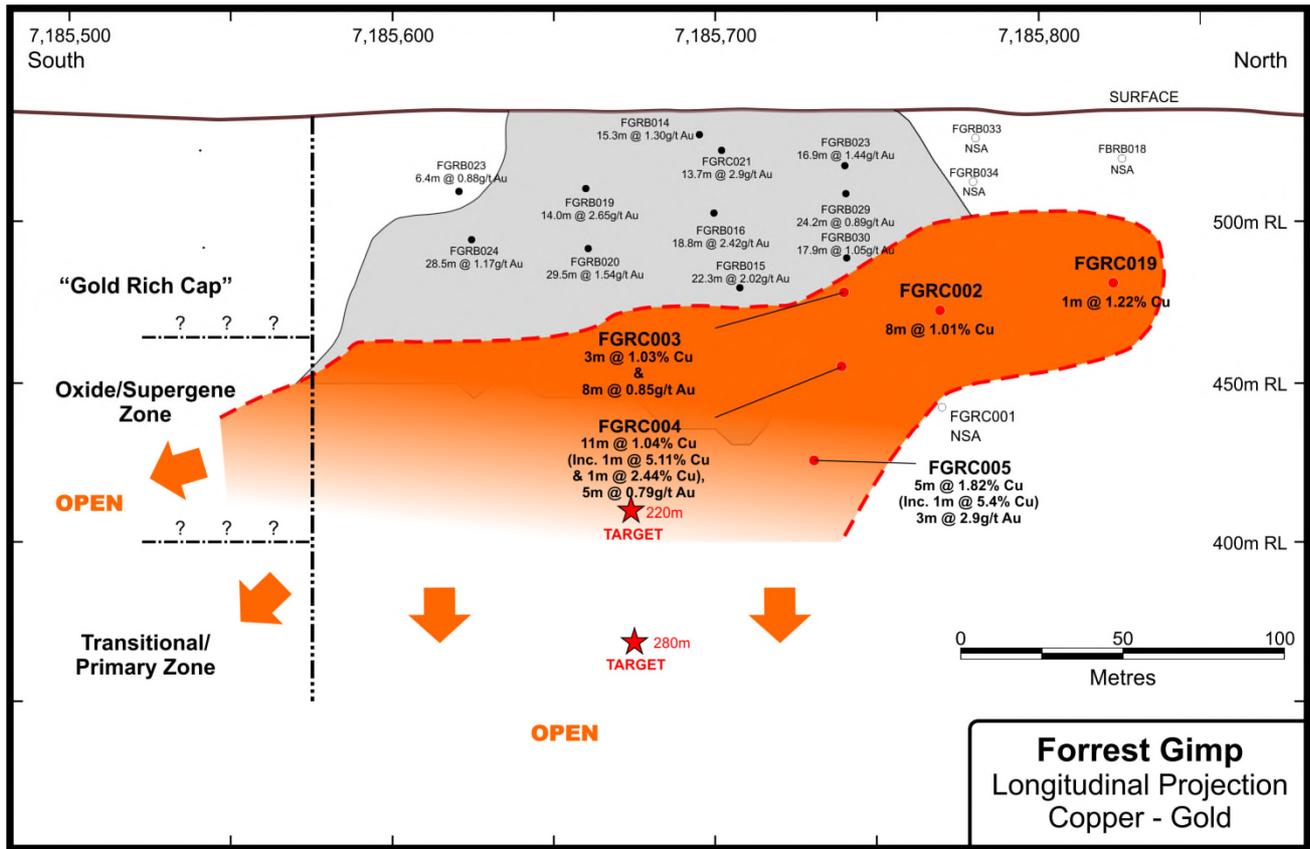


Figure 1: Forrest Gimp Copper-Gold Deposit: Longitudinal Section

As currently understood, the copper mineralisation at Forrest Gimp is interpreted as a steeply dipping oxide zone beneath a substantial gold-rich cap that has been defined over a strike length of ~250m. The controls on the mineralisation and the plunge direction are not well understood at this point. However, it is clear that the mineralisation largely remains open.

The oxide mineralisation (currently identified as malachite) is located on a single horizon associated with a package of rocks that include mafic volcanic and chert units (Narracoota Volcanic Formation) and fine-grained sedimentary rocks (Ravelstone Formation).

FUTURE WORK

Subject to heritage clearances, the next stage of evaluation at Forrest Gimp will include programs of drilling and downhole electromagnetic surveys (DHEM) to test the immediate down-dip and down-plunge extent of both the copper and gold mineralisation (Figures 2 and 3).

In addition to the drill testing, the broader geological environment will be assessed through geophysics and geological mapping to identify additional target positions in the immediate area of Forrest Gimp and along strike to the north towards the previously defined Big Billy Copper-Gold Prospect (Figure 3).

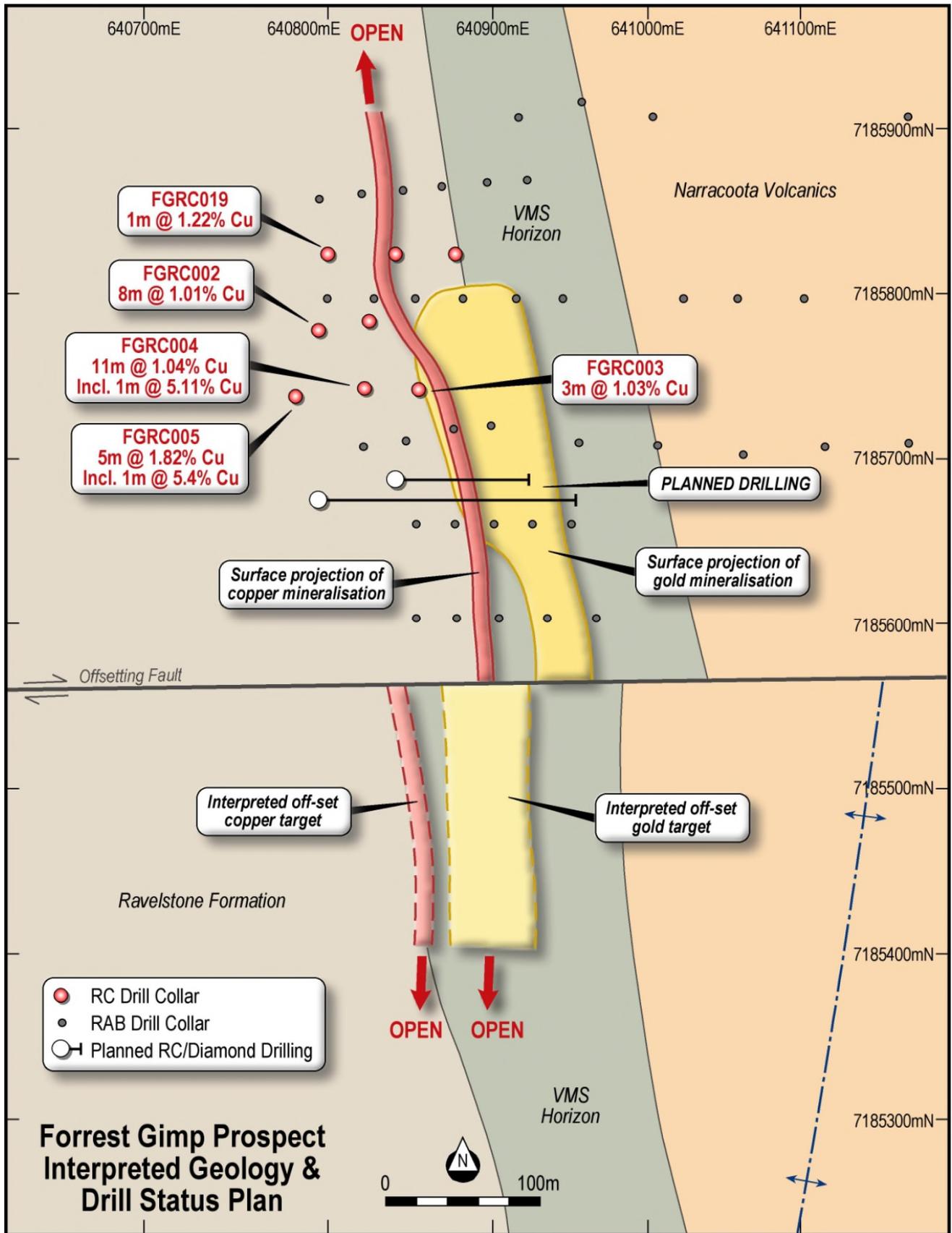


Figure 2: Forrest Gimp Copper-Gold Project - Interpreted Geology Plan

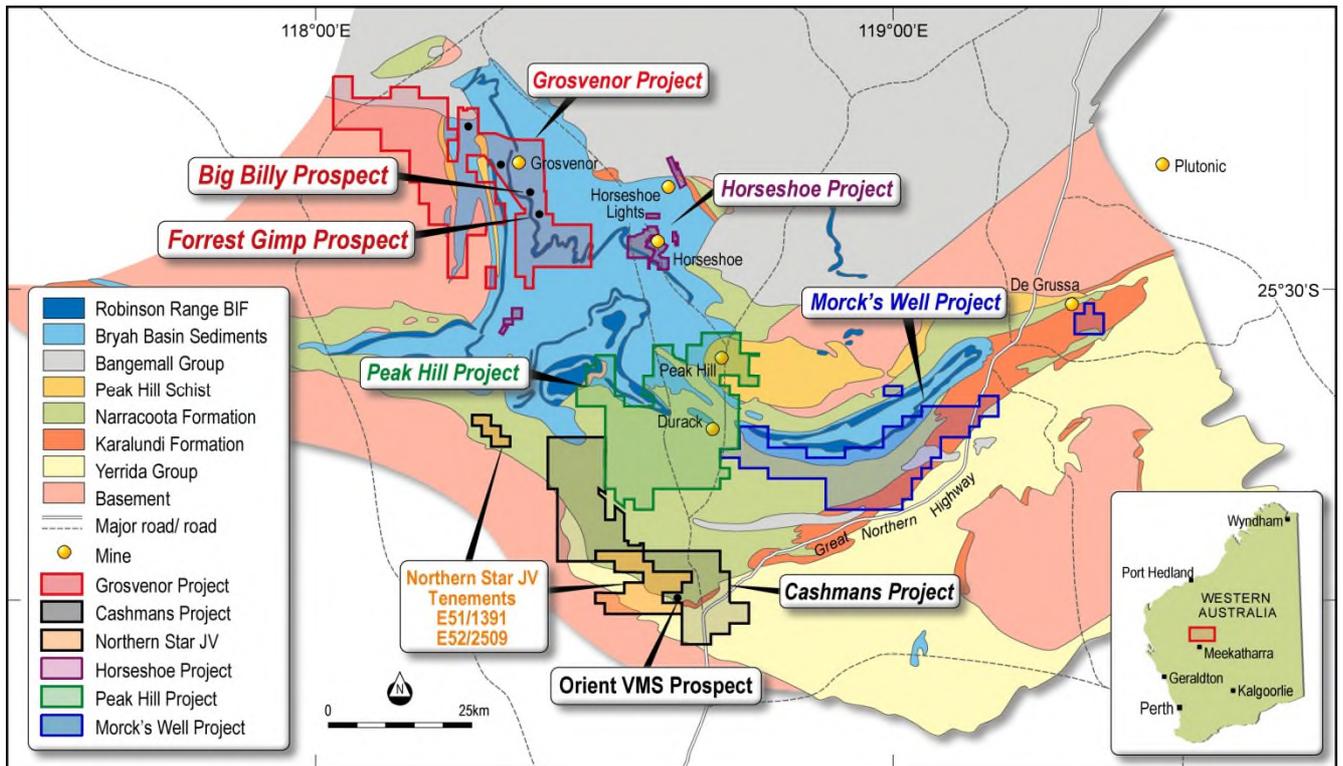


Figure 3: Location Plan

Hole ID	Hole Collar Coordinates (MGA94 zone 50)			Copper Intersection				Gold Intersection				Silver Intersection				
				Laboratory (ICP-MS Analysis)				Laboratory (Fire Assay Analysis)				Laboratory (ICP-MS Analysis)				
	Northing	Easting	RL	From (m)	To (m)	Interval (m)	Cu (%)	From (m)	To (m)	Interval (m)	Au (g/T)	From (m)	To (m)	Interval (m)	Ag (g/T)	
FGRC002	7185775	640801	538	76	84	8*	1.01									
				Including				116	120	4*	0.14	168	172	4*	1.50	
FGRC003	7185740	640857	537	76	80	4*	1.07	62	70	8	0.85	66	69	3	4.83	
				Including				69	70	1	1.69	67	68	1	9.00	
FGRC004	7185740	640825	538	66	69	3	1.03					88	92	4	2.56	
				Including				88	93	5	0.79	Including				
				82	93	11	1.04									
FGRC005	7185735	640784	539	88	89	1	5.11									
				Including												
				85	86	1	2.44							88	89	1
FGRC005	7185735	640784	539	142	147	5	1.82									
				Including				142	145	3	2.90	143	144	1	12.00	
FGRC019	7185823	640804	537	71	72	1	1.22	NSR				NSR				

*Denotes 4 metre composite result only; NSR = No Significant Result

Table 1: Updated Assay Results

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Competent Person's Statement

The information in this announcement that relates to previously released exploration results was disclosed in the ASX announcement dated 18 February 2014 under the JORC Code 2012. The Information is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy.

Mr Thamm is a Director of Resource and Investment NL. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

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