

31 July 2013

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2013

ASX CODE: RNI

HIGHLIGHTS

GROSVENOR GOLD AND BASE METALS PROJECT, WESTERN AUSTRALIA

Exploration

- Two geophysical conductors located down dip at the Orient copper-gold gossan. Priority follow-up exploration programs proposed
- Callies gold resource and reserve drill-out nearing completion, with oxide gold mineralisation extended to 800 metres along strike and at depths greater than 150m
- Base metal signature recognised beneath Callies oxide gold resource
- Large anomalous copper-gold target identified at Big Billy extending over a currently defined strike length of 1.5km

Project Development

- Extensive metallurgical test-work in progress, with focus on low cost heap leach processing as the pre-dominant gold treatment option



INTRODUCTION

Resource and Investment NL (ASX: RNI) (RNI or the Company) is exploring for gold and base metals at the Grosvenor Project in Western Australia’s Bryah Basin.

The project includes the 100% owned Grosvenor gold plant, which is located about 170km north of Meekatharra, and a JORC compliant resource base of 1.25Moz, based on 18.9 Mt @ 2.05g/t (Table 3). RNI also has an option to acquire the adjoining Peak Hill gold project, which, if exercised, would add an additional ~550,000oz to the Company’s gold resource inventory (Table 4).

RNI’s brownfields drilling programs are focused on expanding the resource and reserve base to support a recommencement of mining and gold production at the Grosvenor gold plant in the short to medium term. The Company is also examining heap leaching recovery options for oxide and transitional gold mineralisation, and low-grade stockpiles, from various areas within the Grosvenor and Peak Hill projects hosting known gold resources.

RNI’s priority base metals exploration targets include the Orient copper prospect, where a recent downhole electromagnetic survey has defined two partially-defined off-hole conductors which the Company plans to drill test, during the September quarter.

EXPLORATION

RNI’s exploration efforts during the Quarter targeted both extensions to the near mine oxide gold resource base at Grosvenor, primarily at Callies, as well as base metal targets including Big Billy and Orient (Figure 1).

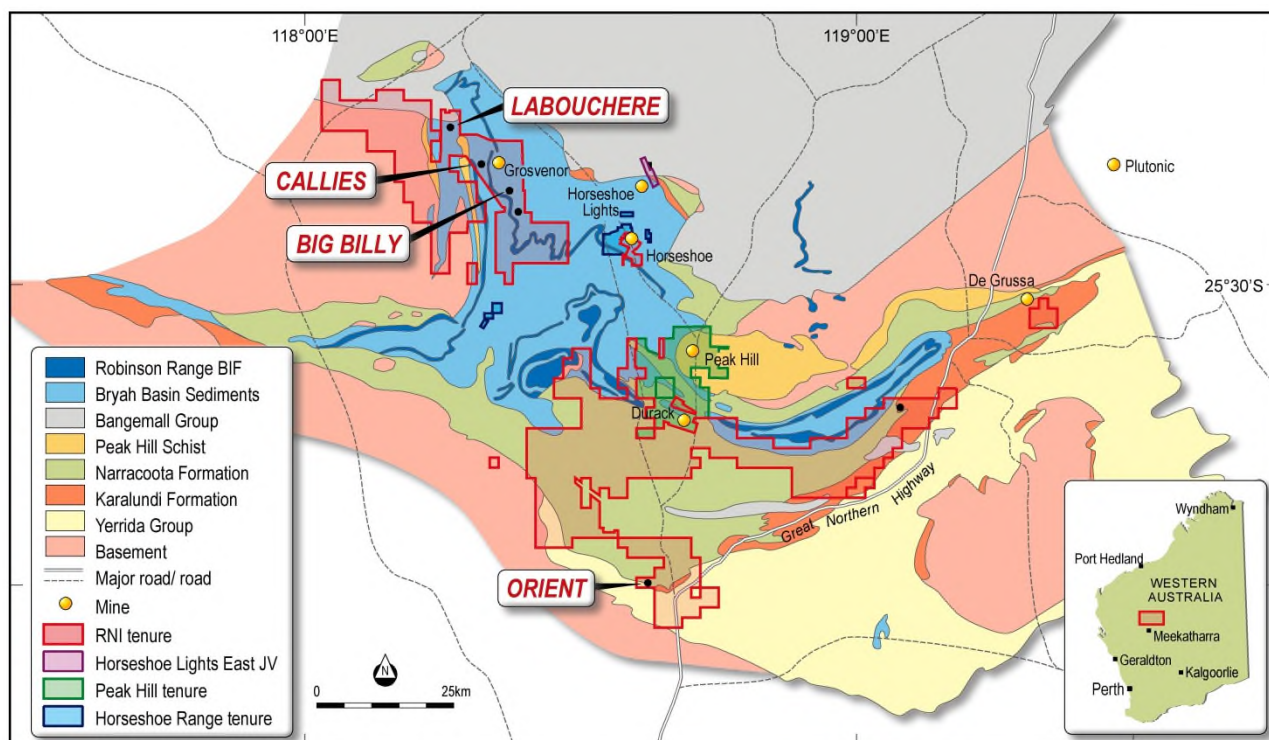


Figure 1: Regional geology and prospect location

RNI completed a total of 14,400m of RC drilling (greenfields, brownfields and sterilisation) during the Quarter. This drilling is summarised in Table 1 below:

Program	Metres	Purpose	Comments
Orient	1,750	Scout drilling, 2 nd phase	Equip downhole electronic survey ("DHEM") holes, assay and targeting
Callies	8,227	Resource/reserve drill out	Resource re-estimate once all assays are returned
Labouchere	730	Target definition, historical target	Incomplete program
Toms and Sams	258	Sterilisation drilling	Ongoing, Fortnum infrastructure
Cheyenne	1,275	Sterilisation drilling	Ongoing, Fortnum infrastructure
Big Billy	2,160	Target definition, historical target	First phase complete, equip DHEM holes, further aircore work
Total	14,400		

Table 1: June 2013 Quarter drilling

Orient

RNI conducted a second phase scout drilling program at the Orient copper prospect during the Quarter with the aim of further refining targets defined by gravity to the north of the copper-gold gossan discovered in late 2012. Orient is located in the southern part of RNI's Grosvenor Project (Figure 1).

As reported to the ASX on 30 July 2013, the RC program targeted the down-dip position of significant drilling results returned from a preliminary drilling program at Orient during the March 2013 quarter, including 4m @ 1.15% Zn from 1m; 3m @ 0.51% Cu from 7m; 3m @ 0.49% Cu from 31m and 1m @ 0.60% Cu from 28m (Refer ASX announcement 16 April 2013).

The preliminary drilling program was conducted beneath the high-grade Orient gossan to follow-up on rock chip samples which returned peak values of 12.8% Cu and 41.7g/t Au (Refer ASX announcement 25 September 2012).

The recent downhole EM survey at Orient identified two partially-defined off-hole conductors in drill hole ORC010 (Figure 2). While the drillhole did not directly intersect the target mineralisation, downhole geophysical work has indicated the proximity of the downhole conductors.

The signature of these significant EM results is being interpreted to represent a potential zone of stringer sulphides that are providing a vector towards a larger accumulation of mineralisation. This target is supported by the presence of a distinct gravity anomaly that has been modelled in the down-plunge position.

RNI is now finalising the next phase of exploration at Orient in the September quarter. This is likely to include additional down-hole EM surveys in adjacent holes (if access is still possible), surface EM surveys (fixed loop) and drill testing the EM-gravity target in the down-plunge target position. One drillhole will target the interpreted conductors, to be followed by additional step out drilling.

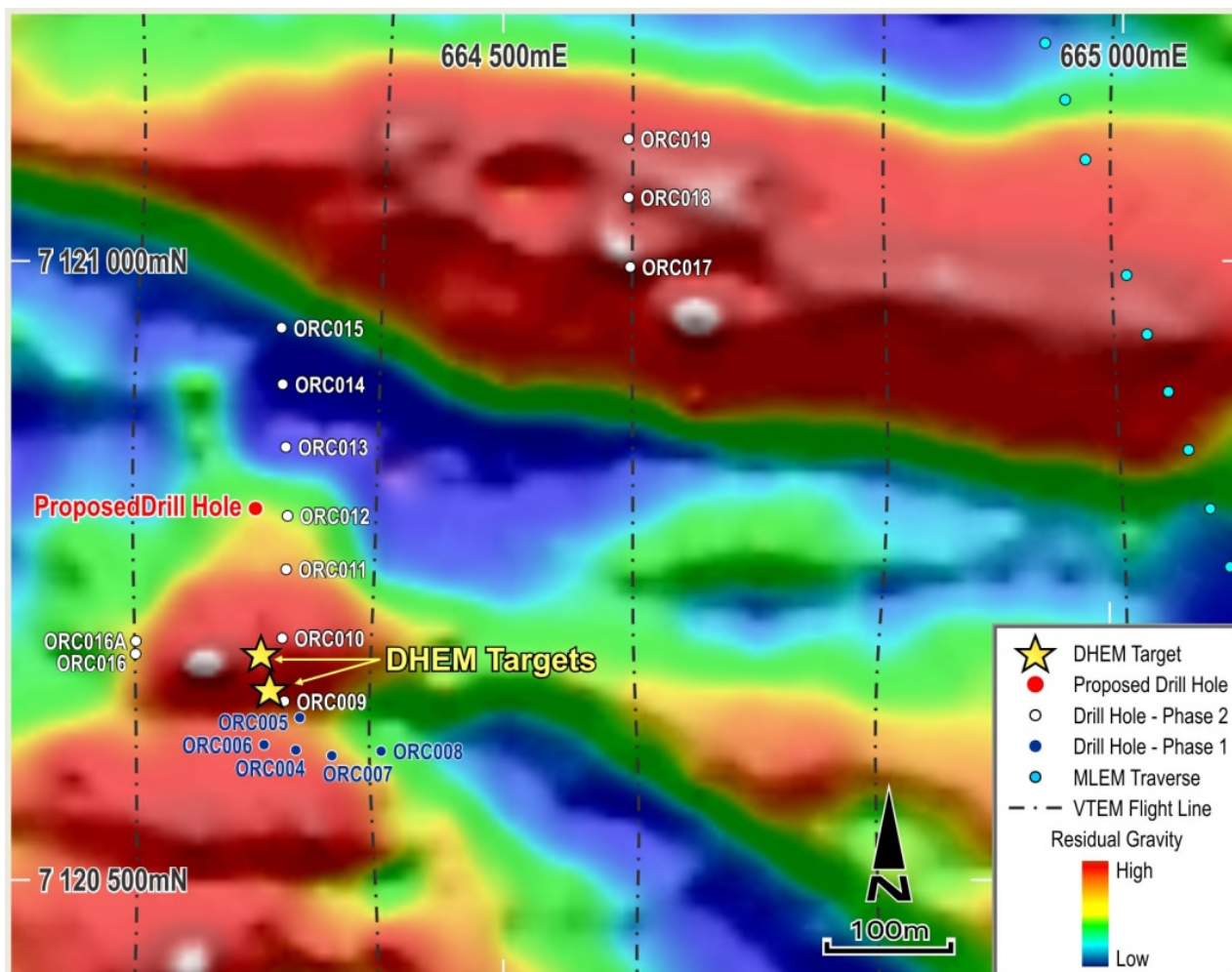


Figure 2: Orient prospect drilling and geophysical targeting

In addition to this work focused directly on the Orient prospect, evaluation of the surrounding project area incorporating the existing data (geological mapping, geochemistry, VTEM and gravity) is ongoing. This work is expected to identify additional priority exploration targets.

Further details relating to the exploration program at Orient are included in the ASX announcement dated 30 July 2013.

Big Billy

At Big Billy, which is located 4.6km south of the Grosvenor CIL processing plant (Figure 1), a nine-hole first pass evaluation drilling program for copper and gold was successful in identifying a large anomalous copper-gold target that extends over a currently defined strike length of 1.5km. Historic results included peak values of 1.025 % Cu over 5m and 8.2g/t Au over 3m.

As announced to the ASX on 24 July 2013, the Big Billy target is interpreted to lie within a broader litho-structural gold and copper corridor that is interpreted to extend from the Fortnum Fault to the Forrest Gimp prospect located approximately 10km to the south (Figure 3).

Copper and gold assays from the RC drilling program returned peak results of up to 1.3% Cu and 6.83g/t Au within broad, highly-anomalous zones of semi-coincident copper-gold mineralisation including:

- BBRC009** 54 metres @ 0.19% Cu from 131 metres; includes
- 1m @ 0.54% Cu
 - 3m @ 0.79% Cu (**Includes 1m @ 1.3% Cu**)
 - 1m @ 0.66% Cu
 - 6m @ 0.26% Cu
 - 7m @ 0.45% Cu (**Includes 1m @ 0.73% Cu and 1m @ 0.70% Cu**)

and

37 metres @ 232ppb Au from 131 metres
(Includes peak result of 3m @ 1.31g/t Au)

- BBRC005** 32 metres @ 0.16% Cu from 39 metres
(Includes peak result of 1m @ 0.40% Cu)

and

22 metres @ 687ppb Au from 39 metres
(Includes peak results of 1m @ 6.83g/t Au and 3m @ 1.8g/t Au)

This widespread zone of highly anomalous copper and gold results is controlled by the folded and faulted contact between a package of mafic to intermediate volcanic rocks (Narracoota Formation) and a sequence of overlying sedimentary and volcano-clastic rocks (Ravelstone Formation). Mineralisation is in the form of disseminated copper oxides, carbonates (malachite) and locally stringers of sulphide (chalcopyrite) associated with quartz-carbonate veins.

The interpretation of these results is that they demonstrate that an active copper-gold mineralising process focused along faults and the key stratigraphic contacts have been in place. These processes are considered to have the potential to develop into a significant accumulation of copper-gold mineralisation.

Exploration programs are now in place to continue the evaluation of this key mineralised corridor for both gold and copper-gold deposits. Immediate activities include transient electromagnetic surveys (both surface and down hole) and reconnaissance aircore drilling whilst additional RC drilling is in the planning process.

Further details relating to exploration activities at Big Billy are included in the ASX announcement dated 24 July 2013.

Callies

At Callies, a 53-hole 8,277m oxide gold resource and reserve extensional drilling program is nearing completion. The current Callies oxide gold resource, which stands at 950,000 tonnes grading 1.5g/t (Table 3), will be re-estimated in the current quarter, once all assay results are received.

Callies is located within the "Fortnum Wedge" mining camp within 100m to 1km of the Grosvenor gold processing plant.

Callies is one of a number of Grosvenor resources being investigated for dump leach and heap leach processing options as additions and/or replacements to conventional CIL processing options. These bulk mining options, in conjunction with heap leach processing, are being studied to provide a lower cost processing pathway targeting costs of less than A\$1,000 per ounce.

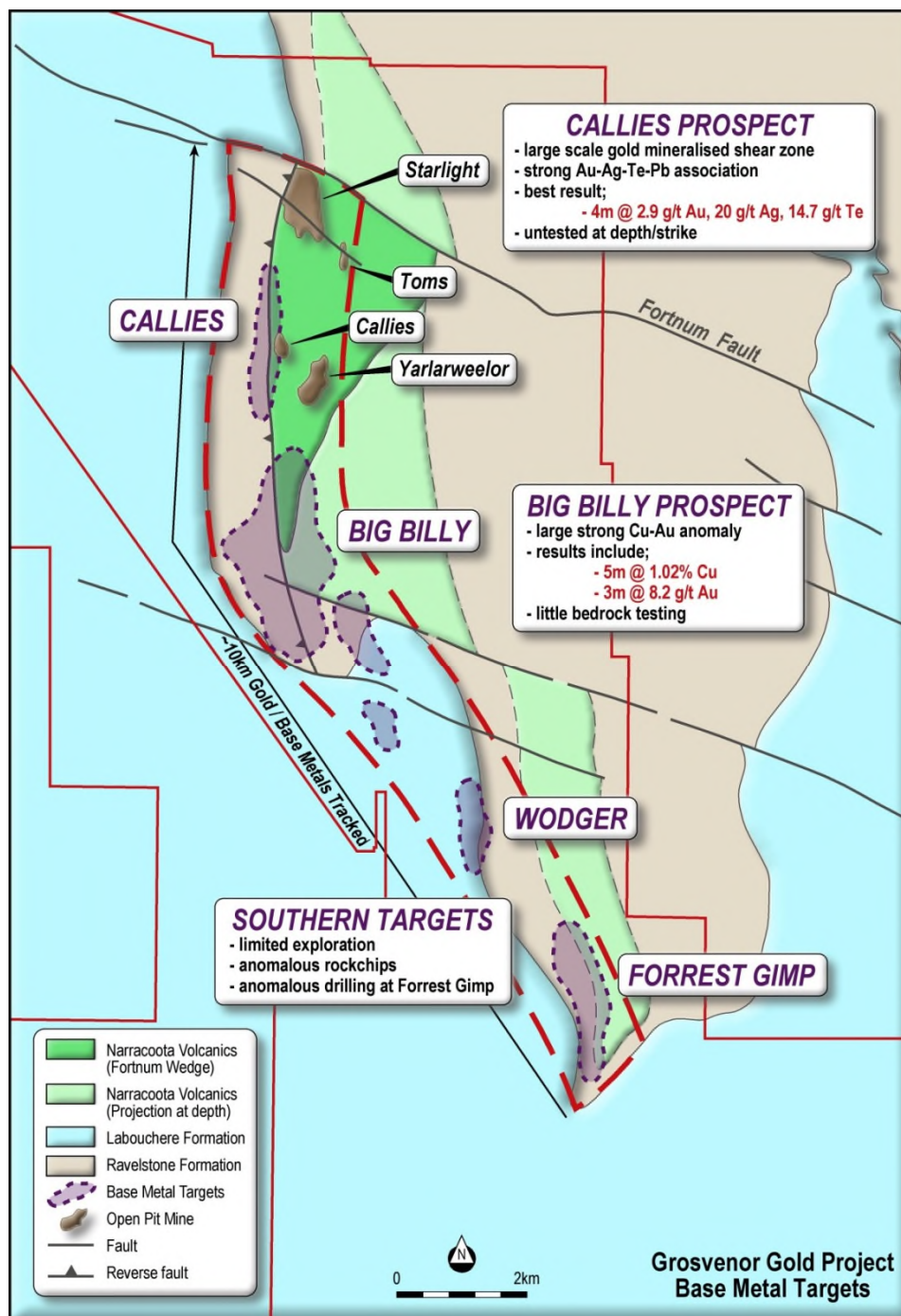


Figure 3: Big Billy and Callies exploration concept

Key results from the Callies drilling program (announced to the ASX on 8 July 2013) include:

- Continued expansion of the Callies mineralised zone along strike and down-dip of the existing Callies open pit. Significantly, the gold mineralised zone remains open along strike and at depth;
- The wide zones of oxide mineralisation extend to depths of >150m below surface and these results will likely result in a new resource that incorporates both the existing North Callies Resource and the existing South Callies open pit;

- Significant drill intercepts from this program of drilling included:
 - **CLRC017** **15m @ 3.36g/t Au from 107m**
 - **CLRC020** **22m @ 2.04g/t Au from 143m**
 - **CLRC035** **16m @ 1.52g/t Au from 132m**
 - **CLRC021** **75m @ 0.90g/t Au from 105m including
22m @ 1.39g/t Au from 143m**
 - **CLRC039** **49m @ 1.2g/t Au from 111m including
8m @ 2.0g/t**

The results of the drilling to date have successfully delineated a broad zone of oxide and transitional gold mineralisation for at least 800m north of the existing Callies open pit (Figure 4). This zone has an interpreted maximum width of up to 75m and has now been drilled from surface down to a maximum depth (below datum) of 180m, below which it remains open. The resource development drilling is in addition to historic drilling by previous owners and developers that defined and partly extracted a shallow oxide gold resource at Callies (Table 2). Importantly, the mineralised zone remains open along strike to the north and also south of the Callies open pit.

Drill Type	Homestake 1987-1992		Perilya 1993-1998		Gleneagle 2004		Total	
	No. Holes	Metres	No. Holes	Metres	No. Holes	Metres	No. Holes	Metres
Reverse Circulation (RC)	289	15,597	70	6,065			359	21,662
Reverse Circulation with Diamond Tail (RCD)	17	2,236	1	169			18	2,405
Rotary Air Blast (RAB)	596	12,287	58	4,319			654	16,606
Air Core (ACO)			13	879	8	591	21	1,470
Total	902	30,120	142	11,432	8	591	1,052	42,143

Table 2: Summary of previous Callies drilling programs

Current interpretations are that there are two, not one, main mineralised lodes at Callies. The recent gold resource evaluation drilling at Callies has also delivered highly anomalous poly-metallic base metal results. These previously announced results (see ASX announcement dated 23 April 2013) include lead, silver, bismuth, tungsten, molybdenum and tellurium. The high-grade tellurium values (up to 41.6g/t) in combination with silver and lead, is considered a significant vector, or pathfinder, to either large base metals-type mineralisation or poly-metallic-type.

Best result to date is:

- **CLRC014B** 4 metres @ 2.9g/t Au, 20g/t Ag, 14.7g/t Te from 162m.
(Includes 1m @ 9.47g/t Au, 72g/t Ag, 1.2% Pb and 41.6g/t Te from 164m)

Other significant base metal vector results, in association with gold and silver results, from the Callies resource programme include tungsten (W) molybdenum (Mo).

When considered in context with the copper-gold-silver-bismuth-tungsten results from Big Billy it demonstrates a regional scale process of base metal mineralising fluid movement along key controlling faults.

Further details relating to exploration activities at Callies are included in the ASX announcements dated 8 July 2013 and 24 July 2013.

Labouchere

At the Labouchere prospect, north-west of the Grosvenor gold processing plant, the completion of a small scout RC program was delayed due to drill deployment to the Grosvenor water bore program.

Toms, Sams and Cheyenne

At the Toms pit and the Sams and Cheyenne prospects at the Grosvenor Project, sterilisation RC drilling was undertaken. The position of the planned heap-leach pad, which is estimated to have a 500m x 700m footprint, will require further sterilisation work. Project economies dictate the heap pad should be the shortest haul or convey from the pit that is the centre of gravity for heap leach ore supply, which at this stage is most likely to be Callies.

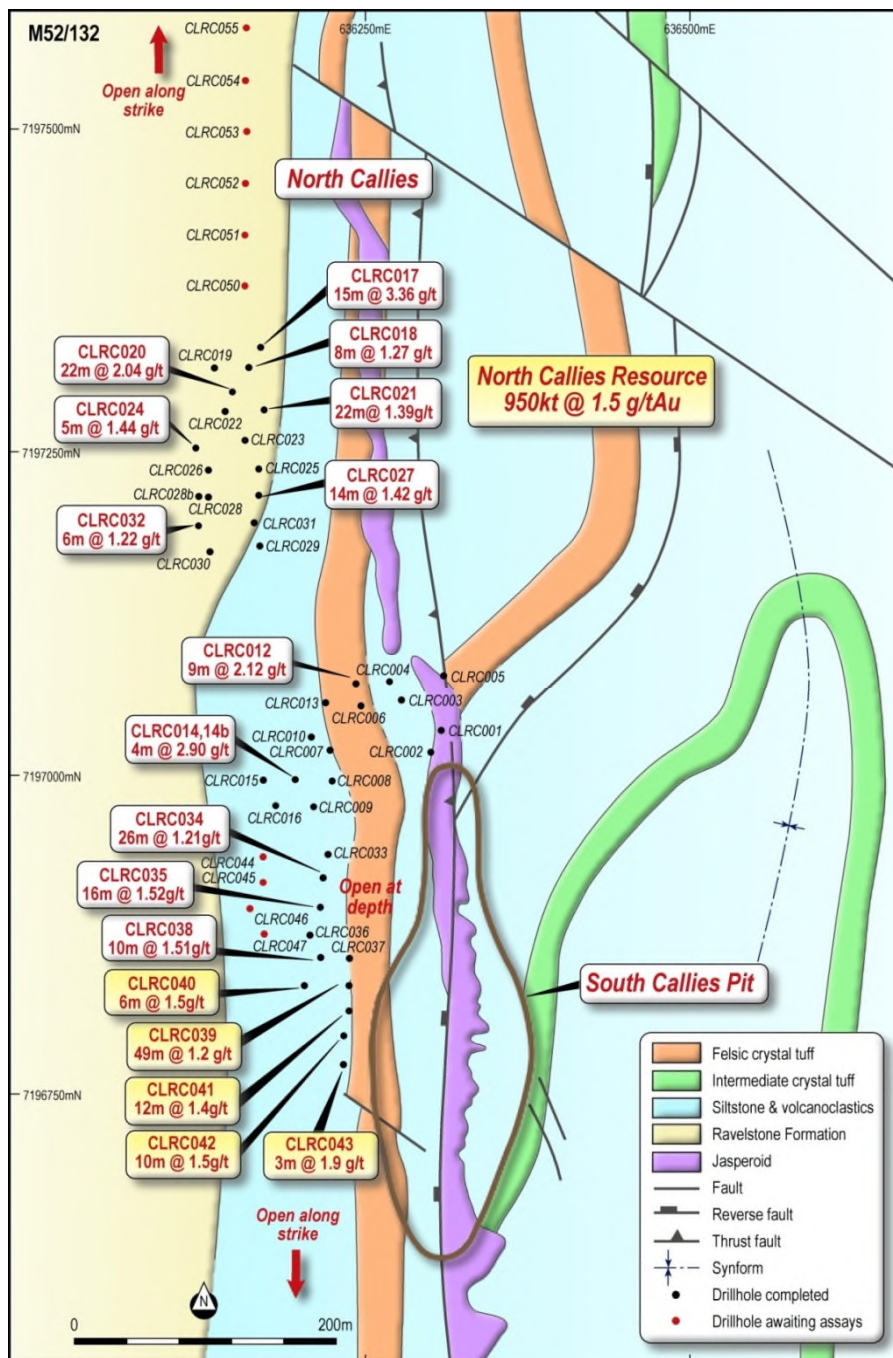


Figure 4: Callies resource drill-out June 2013 Quarter

HEAP LEACHING STUDIES

Heap leach metallurgical test work on oxide and transitional mineralisation from Yarlalweelor, Callies, Horseshoe and Peak Hill open pits commenced during the Quarter with the selected samples considered representative of all potential deposits suitable for heap leach within the Grosvenor and Peak Hill tenements.

This test work comprises early stage bottle rolls followed by large scale column tests that emulate heap leach percolation and metal recovery kinetics and behaviour. Establishing metal recoveries is critical to the process of declaring reserves, mine scheduling and mine plan development.

Metallurgical studies are currently focused on leach kinetics and potential for dump and heap leach operations. Size optimisation bottle roll assays have indicated preliminary recoveries and the optimum size for column leach testing. The optimal size selected for column leach tests which have commenced on Yarlalweelor and Horseshoe ore is -25mm. Yarlalweelor and Horseshoe column leach tests were started in the last week of June 2013. The column is showing fast leach kinetics with no apparent channelling or ponding and excellent clarity.

Additional short term test work planned includes:

- Commencing bottle rolls and agglomeration and percolations tests for Peak Hill oxide and transitional samples at -25mm, 10kg/t and 13% moisture;
- Conducting a percolation test on the Yarlalweelor composite at 5kg/t and 13% moisture to assess if less cement is possible for agglomeration;
- Conducting bottle roll and percolation tests on -125mm samples at the selected cement and moisture addition rates with the intention of assessing the impact of no secondary crushing (reduce capital and operating costs);
- Variability tests on Horseshoe bottle rolls;
- Variability tests on Yarlalweelor bottle rolls using Callies or Eldorado ore;
- ICP results from the first column liquor to check for deleterious elements which may impact carbon adsorption or lead to high reagent consumption;
- Conducting 0kg/t percolation tests on the two Peak Hill dump samples to ascertain the potential for dump leach;
- Peak Hill column tests assuming that the results from the bottle rolls will demonstrate good recoveries as per Yarlalweelor ore.

Additional longer term test work planned includes:

- Percolation tests on a “hybrid” screened and agglomerated sample from Yarlalweelor. This will determine the size fraction to be screened and agglomerated to give good recovery in a heap leach while minimising operating costs (cement consumption);
- Large scale column leach tests (6 tonne capacity). Utilising the results from the small scale column tests, representative large scale tests replicating the likely operating conditions will be conducted;
- Separate column tests on 100% agglomerated, fines only agglomeration and -125mm samples are being considered. These will be further refined after the results of tests mentioned above are known;
- Site based pilot heap leach (minimum 10,000 tonne). Safety and environmental approvals have been initiated and costs estimated. Potential to use existing low grade stockpiles is being reviewed.

An Order of Magnitude capital and operating cost estimate has been undertaken by Independent Metallurgical Operations (IMO) and this will be reviewed once further detail on mineralisation behaviour is gained from the column leach tests. Capital considerations take in to account the equipment in the CIL plant that can be utilised for heap leach such as the crushing and elution circuits. Consideration is being given to the potential of a large scale pilot dump and heap leach to be conducted on site.

RNI will continue to advance these heap leaching studies during the current quarter. If successful, these studies could add production ounces and reduce overall average unit costs.

GROSVENOR GOLD PLANT

Approvals Process

In addition to its exploration programs, RNI made further progress with its approvals and Yarlarweelor pit dewatering programs for the Grosvenor gold operations. Progress during the Quarter included:

- A Mining Proposal is under appraisal with the Department of Mines and Petroleum (DMP) to recommence mining at the Yarlarweelor pit;
- The dewatering Works Approval amendment for discharge in to Yarlarweelor creek is currently with the Department of Environment and Conservation (DEC).

Other permits at hand and previously approved include:

- A Mining Proposal Amendment to recommence mining at the Toms approved by the DMP;
- The receipt of a Section 26D of the Rights in Water and Irrigation Act 1914 licence to build water wells was issued. This allows construction of Yarlarweelor pit dewatering and monitoring wells;
- A clearing permit relating to vegetation clearances around the new pits and associated infrastructure;
- The dewatering Works Approval has been received for the dewatering of Yarlarweelor and Toms pits from the DEC;
- A licence for a Prescribed Premises (allows process plant to be operated);
- The processing plant Project Management Plan (PMP);
- A pit dewatering PMP;
- A Dangerous Goods Licence for use of diesel and LPG;
- The 3.1GL Licence to Take Water issued by the Department of Water (DOW) has been issued;
- A tailing Storage Facility (TSF2) construction Works Approval (DEC).

Plant Refurbishment Process

The principal focus on plant works during the Quarter was:

- The installation of a new crusher motor control centre and associated electrical activities including the relocation of the existing crusher control cabinet. This will improve reliability of this control circuit and allow for the installation of a secondary crusher;
- A new Citech control programming is complete to commissioning stage for the entire CIL plant.

Pit wall stability monitoring instrumentation has been installed and prepared for Yarlalweelor pit dewatering activities. The instrumentation installed includes Vibrating Wire Piezometers (VWP) and Inclinometers. The instrumentation has been strategically placed to aid the selection of a suitable dewatering rate that maintains pit wall stability. As the pit lake is lowered, movement of the pit walls will be monitored.

Pit dewatering pontoons are complete and over half of the required pumps are installed. The dewatering generator has been purchased and delivered to site. Dewatering will commence after the curing period of the instrumentation grouting.

CORPORATE

On 17 May 2013, the Company announced it had extended to 29 November 2013 its option with Montezuma Mining Company Limited (MZN) to acquire 100% of Peak Hill Metals Pty Ltd, which owns the ~550,000oz Peak Hill gold project in Western Australia (Table 4). The consideration terms for the extension were included in the Company's 17 May 2013 ASX announcement.

On 29 May 2013, the Company announced it had finalised the acquisition of the Horseshoe Range gold project in Western Australia (and two licences within the neighbouring Fraser range gold project) from Naracoota Resources Limited through the issue of 3,805,554 ordinary fully-paid RNI shares.

Also on 29 May 2013, RNI announced it had executed a second deed of variation with Ascidian Prospecting Pty Ltd to extend to 30 June 2015 the option held by the Company to acquire a 100% interest in the Doolgunna exploration licence E52/2438. The consideration terms for the extension were included in the Company's 29 May 2013 ASX announcement.

On 6 June 2013, RNI announced that 29,220,633 listed \$0.60 options, exercisable on or before 31 May 2013, had expired without exercise.

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Competent Person's Statement

The information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Albert Thamm, who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Thamm is Technical Director of Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the release dated 31 July 2013 on the matters based on information in the form and context in which it appears.

Forward-Looking Statements

This ASX release has been prepared by Resource and Investment NL. This document contains background information about Resource and Investment NL and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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Table 3: Summary of Grosvenor Project Gold Resources – As Declared November 2012

Project	Cut-off (g/t)	Tonnes (kt)	Grade (Au g/t)	Tonnes (kt)	Grade (Au g/t)	Tonnes (kt)	Grade (Au g/t)	Tonnes (kt)	Grade (Au g/t)	Au Ounces
		Measured		Indicated		Inferred		Total		
Yarlarweelor	0.5		--	5,498	1.6	1,511	1.6	7,009	1.6	360,500
Starlight	1		--	1,558	3	924	3.4	2,482	3.2	252,500
Starlight Hanging Wall	1	--	--	145	4.3	503	2.9	648	3.2	67,500
Twilight	1	--	--	1,138	2.7	316	2.6	1,454	2.7	124,700
Ricks	1	--	--	232	1.9	63	2.1	295	2	18,800
Midnight	1	--	--	229	2.3	124	2.7	353	2.4	27,400
Dougies	1	--	--	99	3.1	123	2.9	222	3.0	21,500
Eldorado	0.6	--	--	--	--	386	1.4	386	1.4	17,300
Toms & Sams	0.5	42	1.64	1,031	1.53	272	1.66	1,345	1.56	67,400
Horseshoe, Cassidy & Pod	0.5			1,578	2.09	792	2.3	2,370	2.16	164,600
Nathans	0.75	--	--	--	--	1,081	1.9	1,081	1.9	66,900
Callies North	0.5	793	1.52	47	1.37	109	1.14	949	1.47	44,800
Regent	0.6	--	--	--	--	328	1.4	328	1.4	14,300
TOTAL		835		11,555		6,532		18,922	2.05	1,248,200

Table 4: MZN Option Mineral Resources at 0.8 g/t cut off as Declared June 2011

Classification	Material	Tonnes (t)	Au (g/t)	Ounces
	Oxide	1,270,000	1.24	50,000
INDICATED	Transitional	2,940,000	1.35	128,000
	Fresh	4,960,000	1.58	252,000
TOTAL INDICATED			1.46	430,000
	Oxide	160,000	1	5,000
INFERRED	Transitional	80,000	1.12	3,000
	Fresh	1,510,000	1.57	76,000
TOTAL INFERRED			1.5	84,000
SUBTOTAL		10,920,000	1.47	514,000
Jubilee Deposit				
September 2009 Mineral Resources at 1.0 g/t cut-off				
Classification		Tonnes (t)	Au (g/t)	Ounces
INDICATED		100,000	1.95	6,300
INFERRED		505,000	2.49	40,500
SUBTOTAL		605,000	2.41	46,800
Combined Global Mineral Resources Estimated for the Peak Hill Project				
Classification		Tonnes (t)	Au (g/t)	Ounces
INDICATED		9,270,000	1.46	436,000
INFERRED		2,255,000	1.72	125,000
TOTAL		11,525,000	1.51	561,000*

*Rounding of metrics may result in computational discrepancies. Approx. 550Koz attributable to the Option Agreement.

Table 5: RNI Tenement Schedule as at 30 June 2013

Doolgunna						
Tenement	Registered Holder	No of Shares	Granted	Expires	Area	Units
E52/2438	Ascidian Prospecting Pty Ltd	100/100	11/02/2010	10/02/2015	7.00	bk
Fortnum West						
E52/2568	Resource and Investment NL	100/100	16/06/2010	15/06/2015	80	bk
Grosvenor Gold						
E51/1053	Grosvenor Gold Pty Ltd	100/100	22/09/2005	21/09/2014	35.00	bk
E51/1085	Grosvenor Gold Pty Ltd	100/100	22/09/2005	21/09/2014	17.00	bk
E51/1120	Grosvenor Gold Pty Ltd	100/100	10/08/2006	9/08/2013	70.00	bk
E51/1134	Grosvenor Gold Pty Ltd	100/100	15/11/2006	14/11/2013	4.00	bk
E52/1817	Grosvenor Gold Pty Ltd	100/100	13/10/2008	12/10/2013	1.00	bk
E52/1818	Grosvenor Gold Pty Ltd	100/100	14/04/2005	13/04/2014	2.00	bk
E52/1832	Grosvenor Gold Pty Ltd	100/100	16/03/2009	15/03/2014	10.00	bk
E52/1951	Grosvenor Gold Pty Ltd	100/100	26/02/2007	25/02/2017	17.00	bk
E52/2059	Grosvenor Gold Pty Ltd	100/100	17/02/2010	16/02/2015	2.00	bk
L52/102	Grosvenor Gold Pty Ltd	100/100	11/11/2008	10/11/2029	9.00	ha
M52/5	Grosvenor Gold Pty Ltd	100/100	20/04/1983	19/04/2025	464.85	ha
M52/6	Grosvenor Gold Pty Ltd	100/100	20/04/1983	19/04/2025	479.60	ha
M52/93	Grosvenor Gold Pty Ltd	100/100	8/02/1988	7/02/2030	795.65	ha
M52/95	Grosvenor Gold Pty Ltd	100/100	8/02/1988	7/02/2030	649.30	ha
M52/96	Grosvenor Gold Pty Ltd	100/100	8/02/1988	7/02/2030	682.70	ha
M52/98	Grosvenor Gold Pty Ltd	100/100	8/02/1988	7/02/2030	910.60	ha
M52/99	Grosvenor Gold Pty Ltd	100/100	8/02/1988	7/02/2030	486.15	ha
M52/125	Grosvenor Gold Pty Ltd	100/100	30/12/1988	29/12/2030	309.80	ha
M52/132	Grosvenor Gold Pty Ltd	100/100	11/05/1989	10/05/2031	698.20	ha
M52/133	Grosvenor Gold Pty Ltd	100/100	11/05/1989	10/05/2031	879.70	ha
M52/338	Grosvenor Gold Pty Ltd	100/100	28/10/1992	27/10/2013	684.35	ha
P52/1147	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	130.00	ha
P52/1148	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	168.00	ha
P52/1149	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	160.00	ha
P52/1150	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	180.00	ha
P52/1151	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	200.00	ha
P52/1152	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	190.00	ha
P52/1153	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	190.00	ha
P52/1154	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	190.00	ha
P52/1155	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	124.00	ha
P52/1156	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	160.00	ha
P52/1157	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	190.00	ha
P52/1158	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	190.00	ha
P52/1159	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	190.00	ha
P52/1160	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	133.00	ha

P52/1163	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	193.00	ha
P52/1164	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	171.00	ha
P52/1165	Grosvenor Gold Pty Ltd	100/100	3/01/2007	2/01/2015	156.00	ha
Jackson Regional JV						
E52/1659	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd	80/100 20/100	27/01/2004	26/01/2014	13.00	bk
E52/1671	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd	80/100 20/100	23/11/2004	22/11/2013	61.00	bk
P52/1170	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd	80/100 20/100	3/01/2007	2/01/2015	193.00	ha
P52/1171	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd	80/100 20/100	3/01/2007	2/01/2015	175.00	ha
P52/1172	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd	80/100 20/100	3/01/2007	2/01/2015	178.00	ha
Jackson Iron Ore JV						
E51/1033-I	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd PepinNini Robinson Range Pty Ltd	40/100 20/100 40/100	22/09/2005	21/09/2014	53.00	bk
E52/1613-I	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd PepinNini Robinson Range Pty Ltd	40/100 20/100 40/100	29/03/2006	28/03/2015	30.00	bk
E52/1670-I	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd PepinNini Robinson Range Pty Ltd	40/100 20/100 40/100	23/11/2004	22/11/2013	9.00	bk
E52/1672-I	Grosvenor Gold Pty Ltd Jackson Minerals Pty Ltd PepinNini Robinson Range Pty Ltd	40/100 20/100 40/100	22/09/2005	21/09/2014	35.00	bk
Robinson Range JV						
E52/1910-I	Grosvenor Gold Pty Ltd PepinNini Robinson Range Pty Ltd	50/100 50/100	10/08/2006	9/08/2013	67.00	bk
E52/1964-I	Grosvenor Gold Pty Ltd PepinNini Robinson Range Pty Ltd	50/100 50/100	1/11/2007	31/10/2017	18.00	bk
Horseshoe Lights East JV						
M52/600	BROSNAN, Allan Neville BROOMFIELD, David Paul Senako Marketing & Design Pty Ltd	10/100 50/100 40/100	18/11/2008	17/11/2029	593.00	ha

Peak Hill Regional Project (Montezuma Option)						
E52/2237	Peak Hill Metals Pty Ltd	100/100	24/02/2009	23/02/2014	4.00	bk
E52/2413	Peak Hill Metals Pty Ltd	100/100	7/09/2009	6/09/2014	1.00	bk
E52/2471	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	16/10/2009	15/10/2014	49.00	bk
E52/2472	Peak Hill Metals Pty Ltd	100/100	19/11/2009	18/11/2014	2.00	bk
L52/2	Peak Hill Metals Pty Ltd	10000/10000	27/04/1983	18/11/2028	3.68	ha
L52/19	Peak Hill Metals Pty Ltd	10000/10000	25/08/1988	24/08/2013	16.18	ha
L52/20	Peak Hill Metals Pty Ltd	10000/10000	26/02/1988	25/02/2018	56.00	ha
L52/39	Peak Hill Metals Pty Ltd	10000/10000	24/05/1990	23/05/2015	36.50	ha
L52/62	Peak Hill Metals Pty Ltd	10000/10000	10/06/1993	9/06/2018	14.00	ha
L52/63	Peak Hill Metals Pty Ltd	10000/10000	10/06/1993	9/06/2018	24.00	ha
M52/35	Peak Hill Metals Pty Ltd	10000/10000	16/01/1985	15/01/2027	917.15	ha
M52/56	Peak Hill Metals Pty Ltd	10000/10000	19/11/1986	18/11/2028	114.05	ha
M52/297	Peak Hill Metals Pty Ltd	10000/10000	4/02/1992	3/02/2034	961.55	ha
M52/474	Peak Hill Metals Pty Ltd	10000/10000	8/03/1994	7/03/2015	18.63	ha
M52/801	Peak Hill Metals Pty Ltd Horseshoe Gold Mine Pty Ltd	85/100 15/100	19/05/2003	18/05/2024	981.00	ha
P52/1189	Peak Hill Metals Pty Ltd Horseshoe Gold Mine Pty Ltd	85/100 15/100	14/01/2009	13/01/2017	186.00	ha
P52/1190	Peak Hill Metals Pty Ltd Horseshoe Gold Mine Pty Ltd	85/100 15/100	14/01/2009	13/01/2017	188.00	ha
P52/1191	Peak Hill Metals Pty Ltd Horseshoe Gold Mine Pty Ltd	85/100 15/100	14/01/2009	13/01/2017	189.00	ha
P52/1192	Peak Hill Metals Pty Ltd Horseshoe Gold Mine Pty Ltd	85/100 15/100	14/01/2009	13/01/2017	191.00	ha
P52/1193	Peak Hill Metals Pty Ltd Horseshoe Gold Mine Pty Ltd	85/100 15/100	14/01/2009	13/01/2017	155.00	ha
P52/1234	Peak Hill Metals Pty Ltd	100/100	14/01/2009	13/01/2017	49.75	ha
P52/1343	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	20/01/2010	19/01/2014	137.25	ha
P52/1344	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	20/01/2010	19/01/2014	189.00	ha
P52/1345	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	20/01/2010	19/01/2014	162.00	ha
P52/1348	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	20/01/2010	19/01/2014	195.00	ha
P52/1417	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	30/12/2011	29/12/2015	22.15	ha
P52/1418	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	30/12/2011	29/12/2015	22.15	ha
P52/1419	Peak Hill Metals Pty Ltd Montezuma Mining Company Ltd	85/100 15/100	30/12/2011	29/12/2015	81.93	ha

Horseshoe West Acquisition						
E52/2595	Naracoota Resources Ltd	100/100	9/09/2010	8/09/2015	1.00	bk
E52/2668	Naracoota Resources Ltd	100/100	20/04/2011	19/04/2016	1.00	bk
M52/251	Naracoota Resources Ltd	100/100	11/03/1992	10/03/2034	274.55	ha
P52/1239	Naracoota Resources Ltd	600/600	27/12/2007	26/12/2015	156.00	ha
P52/1248	Naracoota Resources Ltd	600/600	12/06/2008	11/06/2016	105.00	ha
P52/1257	Naracoota Resources Ltd	600/600	13/10/2008	12/10/2016	106.00	ha
P52/1259	Naracoota Resources Ltd	600/600	19/01/2009	18/01/2017	126.00	ha
P52/1337	Naracoota Resources Ltd	100/100	26/10/2009	25/10/2013	37.75	ha
P52/1338	Naracoota Resources Ltd	100/100	26/10/2009	25/10/2013	1.73	ha
P52/1339	Naracoota Resources Ltd	100/100	26/10/2009	25/10/2013	9.71	ha
P52/1340	Naracoota Resources Ltd	100/100	26/10/2009	25/10/2013	50.00	ha
P52/1341	Naracoota Resources Ltd	100/100	26/10/2009	25/10/2013	200.00	ha
P52/1383	Naracoota Resources Ltd	100/100	2/09/2010	1/09/2014	1.17	ha
P52/1397	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	49.90	ha
P52/1398	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	49.11	ha
P52/1399	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	25.69	ha
P52/1400	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	103.36	ha
P52/1401	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	124.04	ha
P52/1402	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	70.75	ha
P52/1403	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	22.28	ha
P52/1404	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	51.4	ha
P52/1405	Naracoota Resources Ltd	100/100	14/09/2011	13/09/2015	23.67	ha
E52/1561-I	Auvex Horseshoe Pty Ltd	100/100	6/01/2005	5/01/2014	3.00	bk
Horseshoe West Mineral Rights Deed						
M52/1048	Auvex Horseshoe Pty Ltd	100/100	22/02/2011	21/02/2032	797.00	ha