



MORE HIGH GRADE RESULTS FROM JACQUES GOLD DISCOVERY

- **Second phase scout drilling program at Jacques gold discovery returns grades of up to 8.69g/t**
- **Multi-lode mineralised system at Jacques now extends for more than 350 metres**
- **Follow up drilling program planned to expand the Jacques gold system along strike and at depth**

Resource and Investment NL (ASX: **RNI**) is pleased to announce further encouraging assay results from the Jacques gold discovery within the Company's Grosvenor gold and base metals project in Western Australia.

The assay results from 3-metre composite samples from the second phase RC drilling program at Jacques include:

- JARC036 - **3m @ 8.69g/t** gold from 51m;
- JARC055 - **3m @ 7.17g/t** gold from 30m and
- JARC039 - **3m @ 2.21g/t** gold from 111m

The results from the 26-hole second phase drilling program (2,202m) at Jacques provide further encouragement after the first phase drilling program produced high-grade intersections including:

- JARC001 - **3m @ 11.65g/t** gold from 72m including
 - 1m @ 37.70g/t** gold from 74m
 - 1m @ 6.75g/t** from 76m

The drilling programs at Jacques were designed to target two extensive gold and multi-element geochemical anomalies associated with surface mineralised quartz veins. The north-south trending anomalies have strike lengths of ~1,000m and ~700m, with the western gold anomaly associated with the mineralised quartz veins (Figure 1).

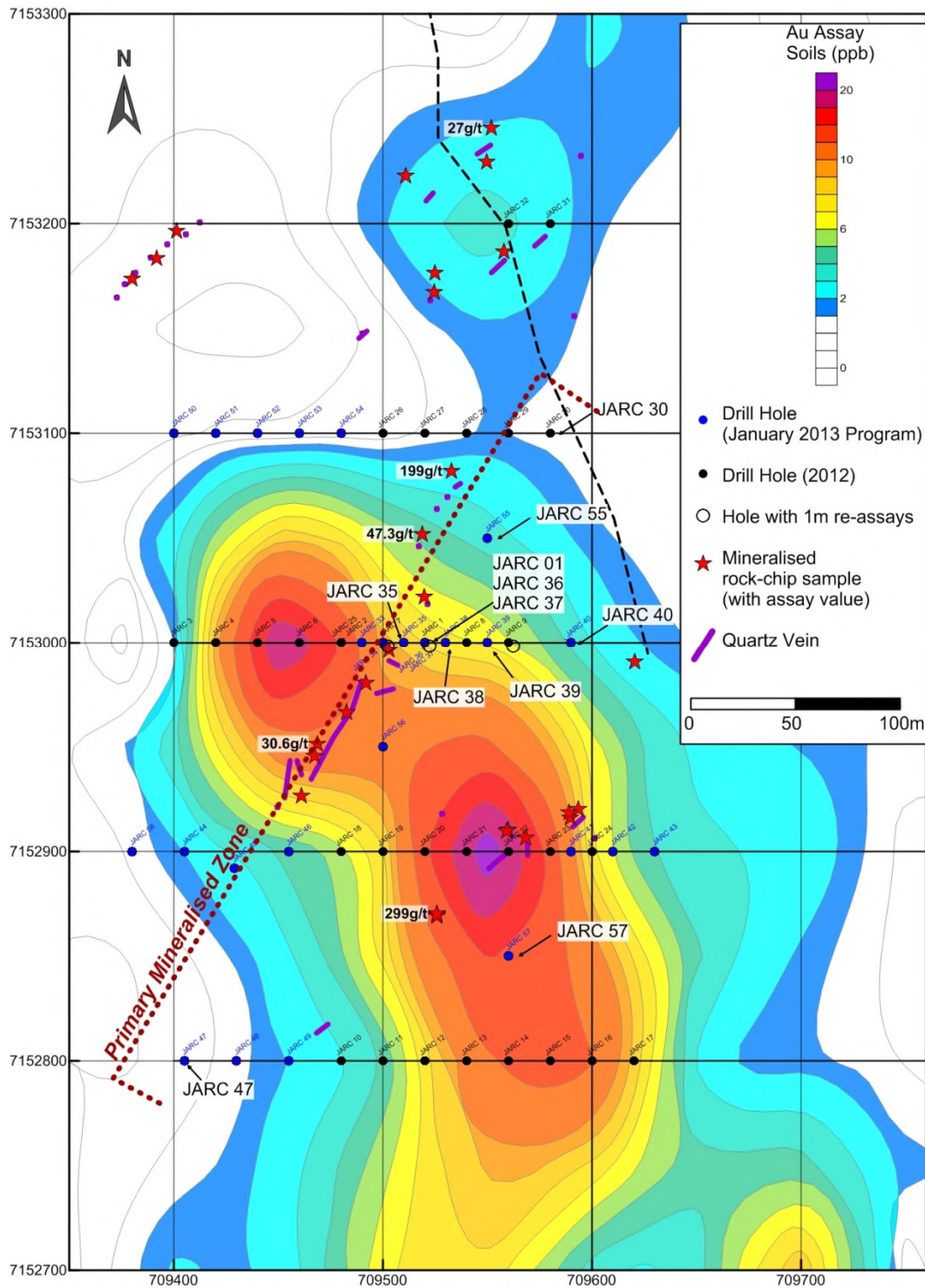


Figure 1: RC drilling at Jacques gold target - Morck's Well

Drilling has demonstrated the gold mineralisation broadly has the same orientation with, but is not directly co-incident with, the quartz veins mapped at the surface, over a distance of 350m. It is also likely that more than one mineralised lode (vein) is present.

The scout drilling phase was executed on a 100m x 20m grid to define shallow trends in the mineralisation evident from surface geochemistry. Thus far, a significant lode gold target has been defined with typical variable and high grade that will require infill drilling along strike and down dip.

The Jacques prospect (RNI 80%, FEL 20%) is part of the Morck's Well group of tenements within RNI's Grosvenor Project, north of the historic Western Australian gold mining region of Meekatharra. Morck's Well directly adjoins Sandfire Resources' Doolgunna Project, which hosts the DeGrussa copper-gold discoveries.

Selected 1m sampling from the second phase drilling program has been submitted for re-assay by triplicate fire assay. The 1m re-assay method involves assay of samples with a quartz blank wash between samples using Method Q-FAQ2MS at Quantum Analytical Services, Welshpool, WA.

Upon receipt of the repeat assays, the drilling program at Jacques will be extended east of JARC047 and west of JARC055 to widen the gold target along strike and at depth.

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Competent Person's Statement

The information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Albert Thamm, who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Thamm is Technical Director of Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in this release dated 7 March 2013 on the matters based on information in the form and context in which it appears.

Appendix 1: Jacques Prospect, Drill collars – 2nd phase drilling

Hole Number	Easting (m)	Northing (m)	MGA Zone	Azimuth	Dip	Final Depth (m)	3m Assay
JARC033	709490	7153000	50	270	-60	102	Y
JARC034	709500	7153000	50	270	-60	102	Y
JARC035	709510	7153000	50	270	-60	102	Y
JARC036	709520	7153000	50	290	-60	84	Y
JARC037	709520	7153000	50	250	-60	102	Y
JARC038	709530	7153000	50	270	-60	102	Y
JARC039	709550	7153000	50	270	-60	126	Y
JARC040	709590	7153000	50	270	-60	150	Y
JARC041	709590	7152900	50	270	-60	102	Y
JARC042	709610	7152900	50	270	-60	102	Y
JARC043	709630	7152900	50	270	-60	102	Y
JARC044	709405	7152900	50	270	-60	66	Y
JARC045	709429	7152892	50	270	-60	60	Y
JARC046	709455	7142900	50	270	-60	60	Y
JARC047	709405	7152800	50	270	-60	66	Y
JARC048	709430	7152800	50	270	-60	60	Y
JARC049	709455	7152800	50	270	-60	60	Y
JARC050	709400	7152100	50	270	-60	96	Y
JARC051	709420	7153100	50	270	-60	54	Y
JARC052	709440	7153100	50	270	-60	48	Y
JARC053	709460	7153100	50	270	-60	48	Y
JARC054	709480	7153100	50	270	-60	60	Y
JARC055	709550	7153050	50	270	-60	102	Y
JARC056	709500	7152950	50	270	-60	102	Y
JARC057	709560	7152850	50	270	-60	102	Y
JARC058	709380	7152900	50	270	-60	42	Y

Appendix 2: Gold and silver assays to date

JACQUES PROSPECT ASSAY RESULTS - 1st Phase Drilling						
Hole ID	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	As ppm
JARC001	0	1	1	1.59		-
JARC001	3	6	3	0.24	<1	34
including	5	6	1	0.55		-
JARC001	12	15	3	0.39	<1	50
JARC001	13	14	1	0.61		-
JARC001	14	15	1	1.2		-
JARC001	15	16	1	0.46		-
JARC001	15	18	3	0.29	<1	288
JARC001	51	54	3	0.2	<1	164
JARC001	72	75	3	11.65	<1	79
including	74	75	1	37.7		-
including	75	76	1	3.75		-
JARC001	75	78	3	3.01	<1	1148
including	76	77	1	6.75		-
JARC007	54	57	3	0.24	<1	716
including	55	56	1	0.31		-
including	56	57	1	0.31		-
in addition	59	60	1	0.4		-
JARC009	18	21	3	0.33		17
including	20	21	1	0.86		-
JARC017	0	3	3	0	3.6	8
JARC017	3	6	3	0	2	12
JARC030	24	27	3	0.23	<1	20
JARC030	48	51	3	0.23	<1	174
including	50	51	1	0.37		-
JARC030	51	54	3	0.36	<1	165
including	51	52	1	1.26		-
JARC031	0	3	3	0.02	2.7	70
JARC031	3	6	3	0	4.4	116
JARC031	6	9	3	0	3.4	140
JARC032	0	3	3	0	4.8	36

JACQUES PROSPECT ASSAY RESULTS - 2nd Phase Drilling						
Hole ID	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	As ppm
JARC035	0	3	3	0.25	1.5	31
JARC035	3	6	3	0.3	<1	34
JARC036	15	18	3	0.2	<1	278
JARC036	42	45	3	0.22	<1	809
JARC036	45	48	3	0.37	<1	720
JARC036	48	51	3	0.28	<1	343
JARC036	51	54	3	8.69	1.1	303
JARC037	12	15	3	0.26	<1	62
JARC037	15	18	3	0.19	<1	68
JARC038	30	33	3	0.21	1.2	92
JARC038	60	63	3	0.24	<1	671
JARC039	108	111	3	1.61	<1	314
JARC039	111	114	3	2.21	2	411
JARC040	0	3	3	0.08	3	16
JACR047	60	63	3	1.05	<1	<5
JARC055	21	24	3	0.62	<1	68
JARC055	24	27	3	0.18	<1	116
JARC055	27	30	3	0.02	<1	158
JARC055	30	33	3	7.17	<1	178
JARC055	33	36	3	0.33	<1	253
JARC057	33	36	3	0.99	<1	43