



RNI APPOINTS PROJECT MANAGER

RESOURCE AND INVESTMENT NL (ASX: RNI) is pleased to announce the appointment of Danielle Gunnell to oversee the recommissioning of the Grosvenor Gold Plant in Western Australia's Bryah Basin.

Danielle has 16 years' experience in the global mineral processing industry and was most recently the Planning and Engineering Superintendent for Barrick Gold Corporation's Lumwana Copper Mine in Zambia.

She will begin in her new role with RNI next month as Project Manager of the Grosvenor Gold Plant.

RNI Technical Director Albert Thamm said he was delighted to have secured someone with Danielle's experience and expertise to head up the recommissioning of the Grosvenor Gold Plant, which is located about 170km north of the historic gold mining region of Meekatharra.

Danielle's role will include establishing a mining team, the awarding of a mining contract and the completion of regulatory formalities to re-start production at the 1M tpa Grosvenor Gold Plant.

Danielle graduated from the Royal Melbourne Institute of Technology with a Bachelor's Degree in Mechanical Engineering. She also has a Master's Degree in Engineering Science (Project Management) and a Diploma in Mining Engineering. Apart from Barrick Gold, Danielle has held managerial and supervisory roles with Alcoa Australia, Kimberley Diamond Co and CBH Resources.

RNI is planning to have the Grosvenor Gold Plant back in production in 2013 at an initial rate of 50,000 ounces per annum.

The Company also has extensive drilling and exploration programs underway across its dominant 2,225km² Bryah Basin tenement holding which aim to delineate Volcanogenic Massive Sulphide (VMS) style copper-gold discoveries and add to the Company's existing 1.2 million ounce JORC compliant gold resource base.

RNI also refers to the investor presentation released to the ASX today.

ALBERT THAMM
TECHNICAL DIRECTOR
Tel: +61-8 9489 9200

Competent Person's Statement

The information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Albert Thamm, who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Thamm is a Geological Consultant to and Director of, Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the release dated 12 April 2012 of the matters based on information in the form and context in which it appears.