

**On the trail of another world class copper-gold discovery in
Australia's most exciting new mineral province**

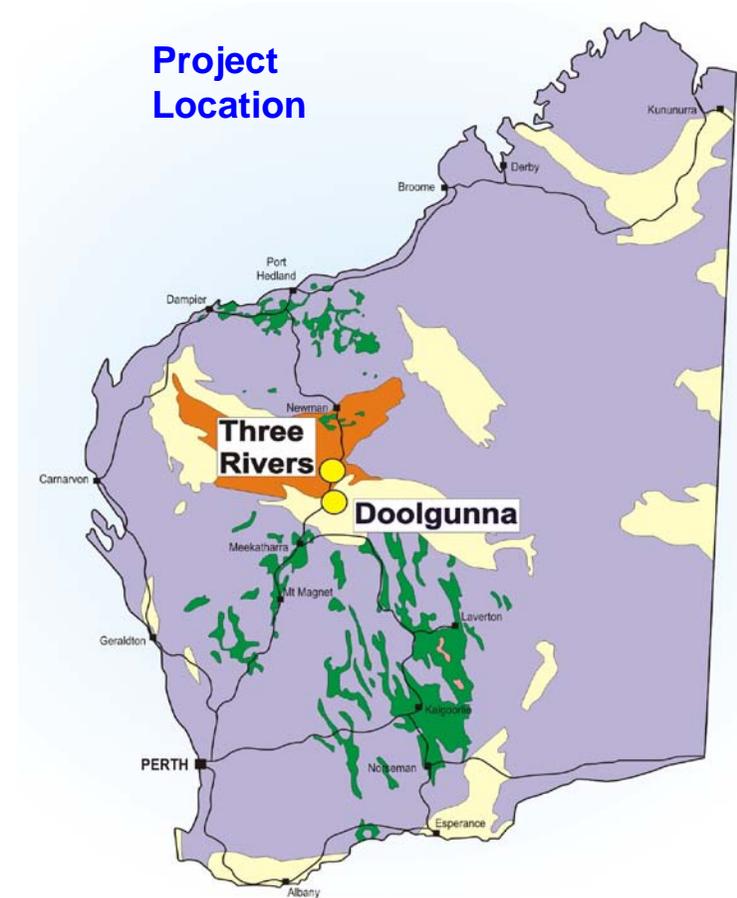
Resource and Investment NL
ASX: RNI

Investor Presentation November 2010

OVERVIEW

- RNI can acquire 100% ownership of the Doolgunna Project; 21km² (5,200 acres) of highly prospective ground in Australia's most exciting new mineral province.
- Located just 3,000 metres southeast of Sandfire's spectacular DeGrussa VMS copper-gold discoveries. (10.7Mt @ 5.6% Cu and 1.9g/t Au*).
- **Aggressive and systematic exploration program launched to identify priority VMS and gold targets.**
- Preliminary results show RNI's Doolgunna tenement has strong geological parallels with DeGrussa.
- **Highly experienced management team with successful track records, including key people involved in the DeGrussa discovery.**
- Neighbouring Three Rivers Project provides additional prospective exploration ground.
- **Exploration programs well-funded following recent \$3.7m capital raisings.**

* Indicated and inferred resources – data from Sandfire Resources NL release 3 September 2010



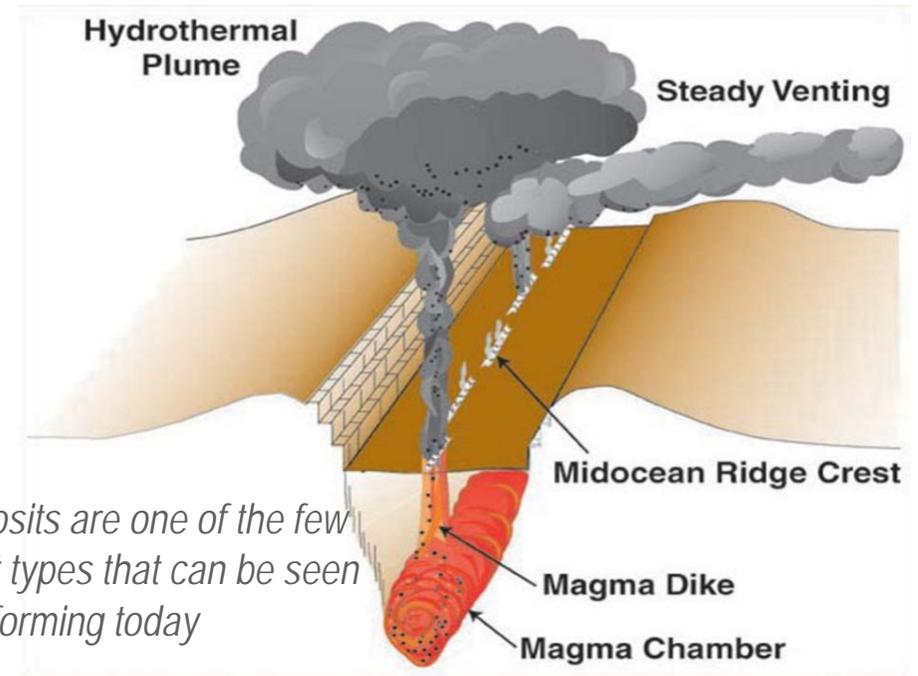
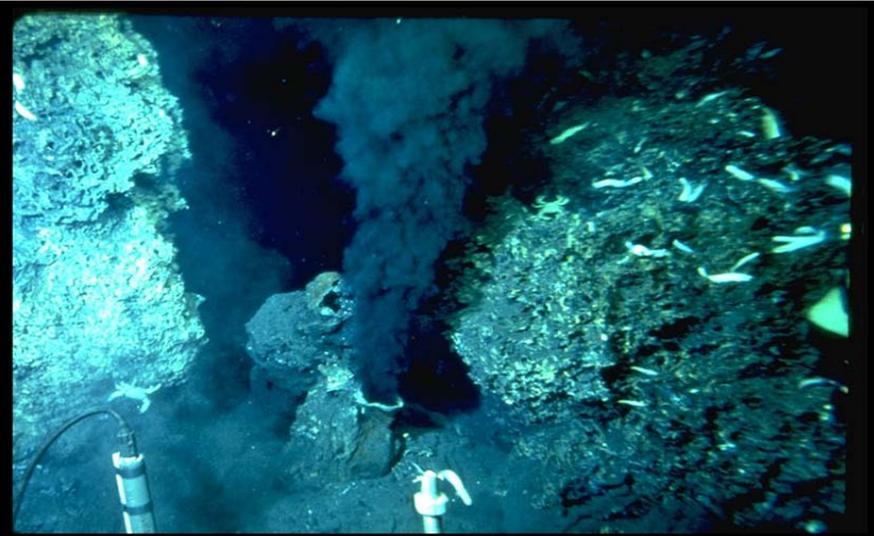
VOLCANOGENIC MASSIVE SULPHIDE (VMS) DEPOSITS

Volcanogenic massive sulphide (VMS) deposits, like DeGrussa, are base and precious metal sulphide occurrences typically rich in copper, lead, zinc, gold and silver which form at, or near, the seafloor in submarine volcanic environments.

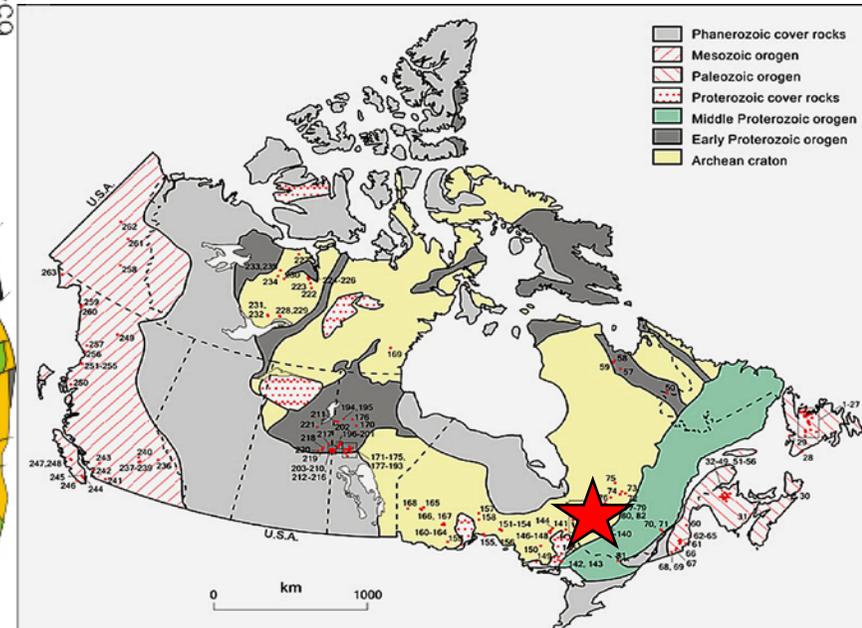
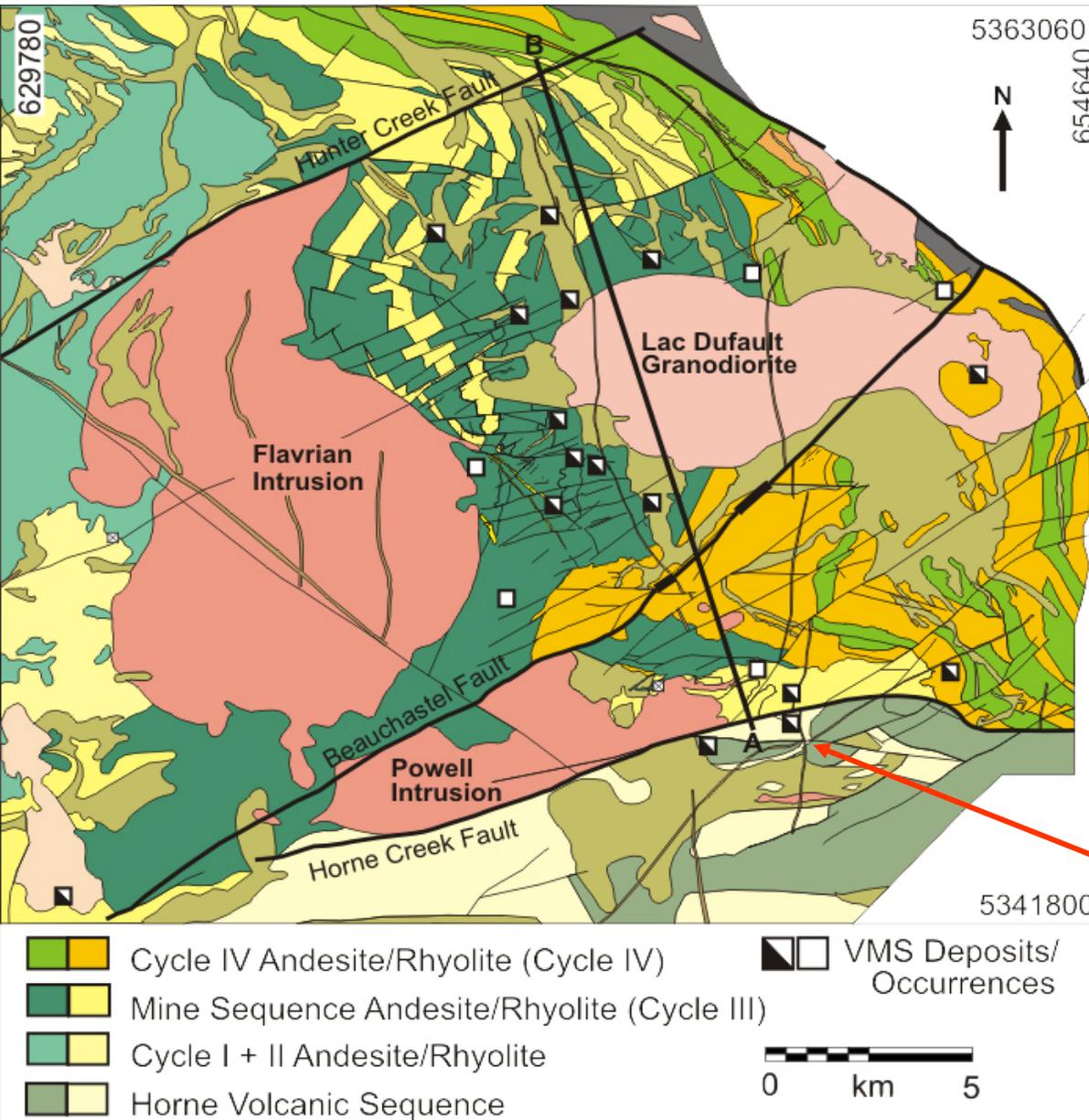
Most significant VMS mining fields comprise multiple deposits, often with numerous centres of mineralisation (eg Noranda and Bathurst in Canada).

The DeGrussa VMS deposits are closely associated with basaltic rocks and are extremely rich in copper and gold.

A "Black Smoker" – The black "smoke" coming from this submarine vent is made up predominantly of fine metallic sulphide particles



The Noranda Mining Field in Canada: An Example of a VMS Cluster

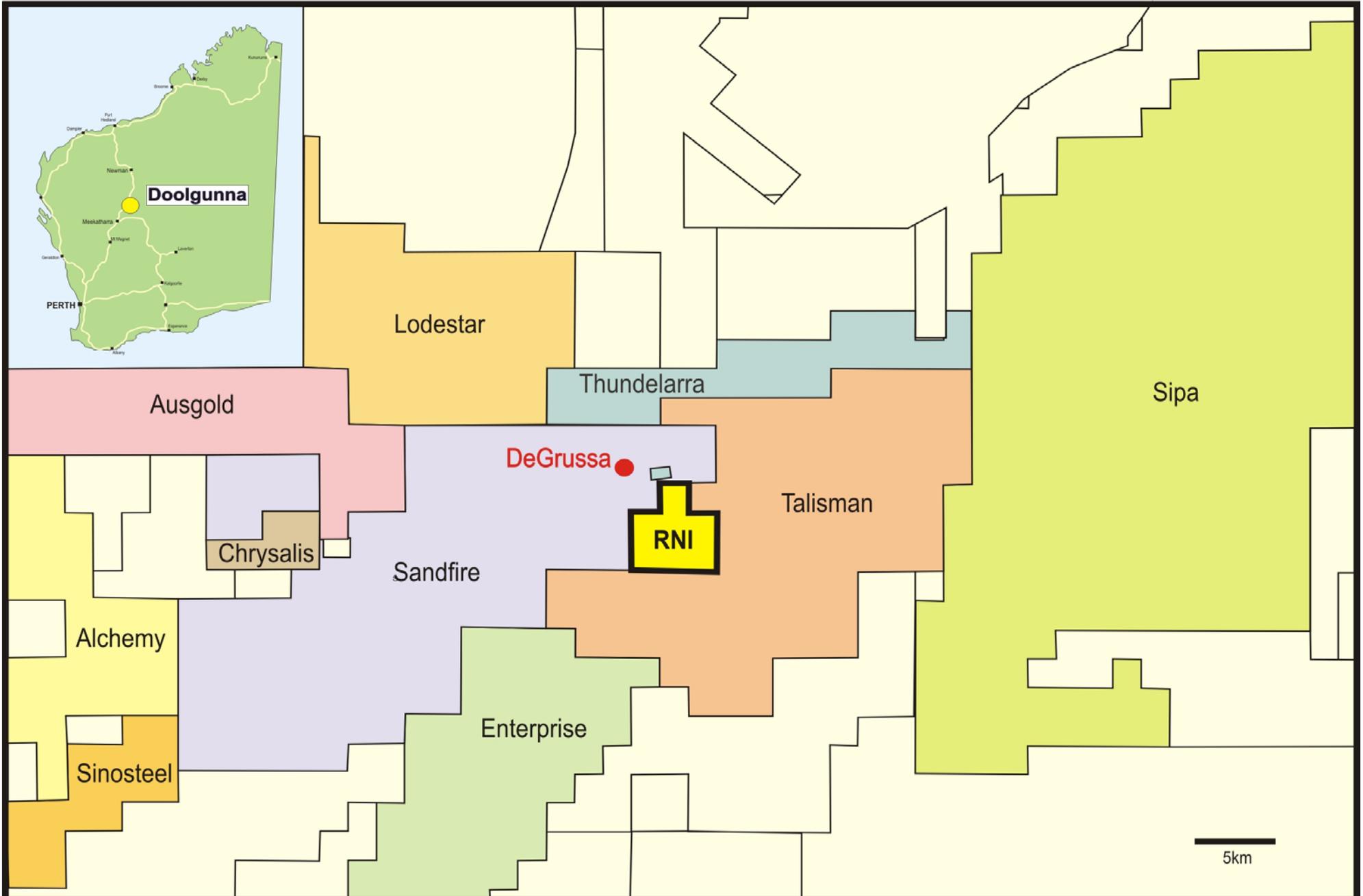


The Noranda area hosts 21 VMS deposits.

The Horne Deposits contain about 200Mt of mineralisation with the H & G Orebodies containing 54 Mt grading 2.2% Cu, 6.1 g/t Au and 13 g/t Ag*

* Data from Galley, A, Hannington, M. and Jonasson - http://gsc.nrcan.gc.ca/mindep/synth_dep/vms/index_e.php

Doolgunna – Australia’s Hottest Exploration Address



2010/11 Exploration Program

RNI is implementing an aggressive and systematic exploration program to identify new VMS discoveries.

Significantly, RNI's exploration program is being headed by 4 people involved with the discovery and evaluation of DeGrussa.

"We know what we are looking for - and we know how to find it."

EXPLORATION STATUS – DOOLGUNNA PROJECT

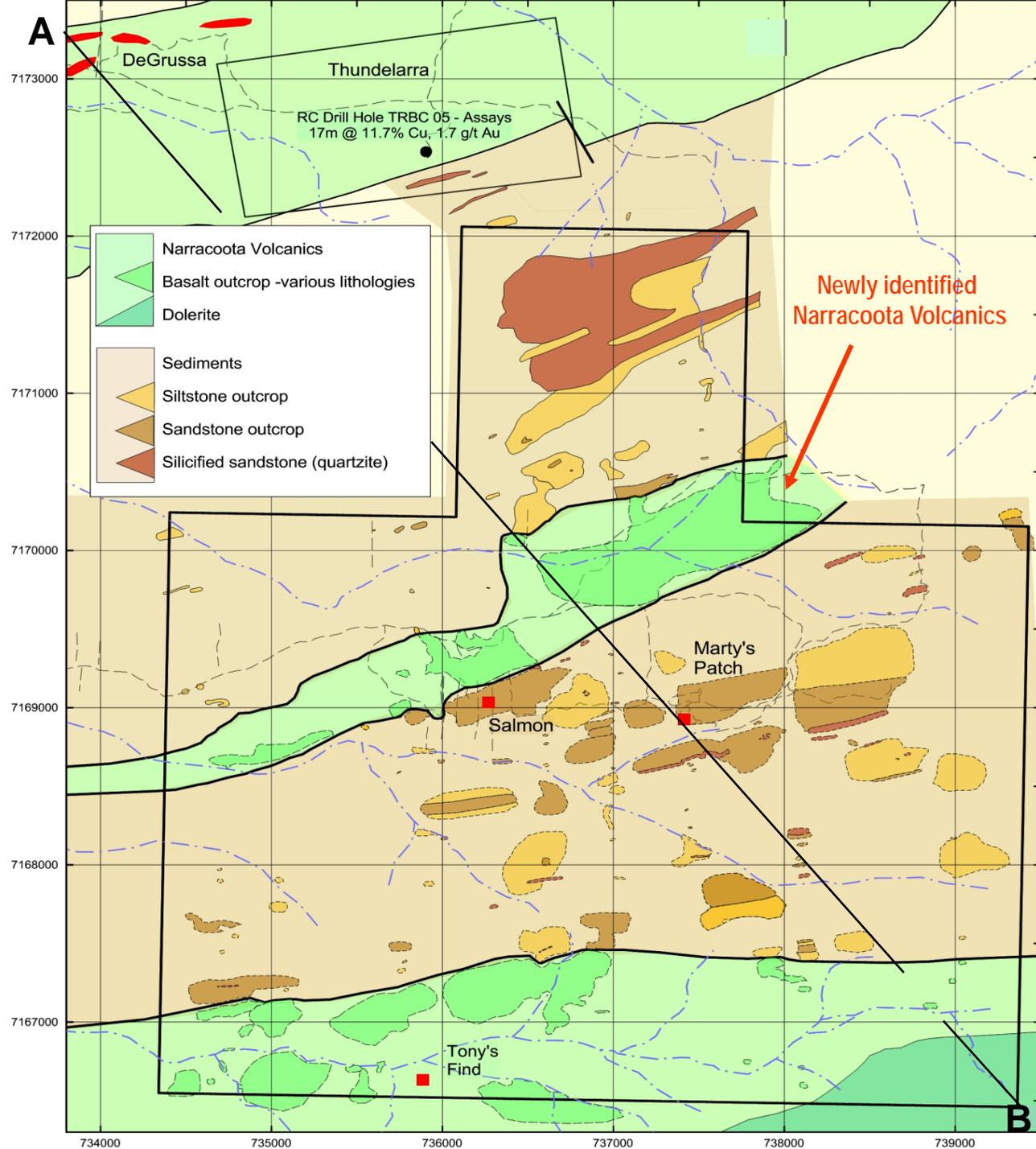
- **Geological Mapping** – The known VMS deposits occur as massive sulphide lenses within a submarine mafic volcano-sedimentary succession. These usually have a very close spatial relationship with basalts. Detailed mapping has been used to define areas of basaltic outcrop. **Completed.**
- **Aeromagnetics** – Outcrop in the Doolgunna area is patchy and magnetics are useful for defining stratigraphy and structure. **Flying completed, awaiting final data.**
- **Geochemistry** – The initial drilling on the DeGrussa deposit targeted near surface oxide gold mineralisation. Gold often remains in soils after all traces of copper have been removed. Vein-type gold deposits are widespread in the area and form viable exploration targets. **Completed.**
- **Electromagnetics (EM)** – The massive sulphides of the DeGrussa deposit are highly conductive and can be detected at considerable depth using EM techniques. A conductive overburden reduces the effectiveness of airborne EM systems. **Underway.**
- **Drilling** – Reverse circulation and diamond drilling will be used to define detailed stratigraphy and test geophysical and geochemical targets. **Drill targets to be determined from EM and other results.**

GEOLOGICAL MAPPING

Recent detailed geological mapping has dramatically increased RNI's understanding of the Doolgunna area.

Significantly, the geological mapping revealed a new (central) zone of Narracoota Volcanics extending across RNI's Doolgunna property.

(Note: Cross section of horizontal line A-B appears on Speculative Section, slide 10)

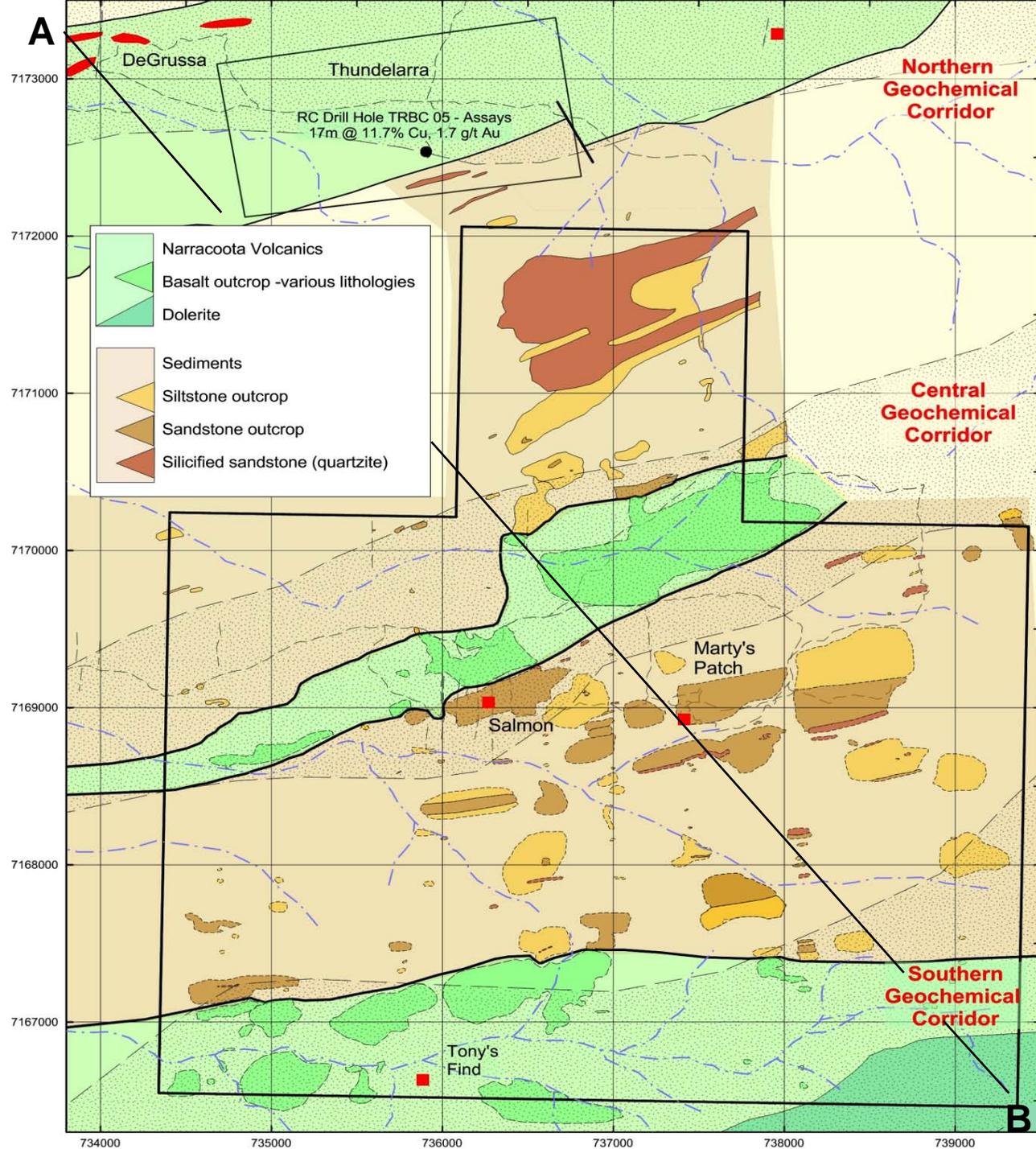


GEOLOGICAL MAPPING & GEOCHEMISTRY

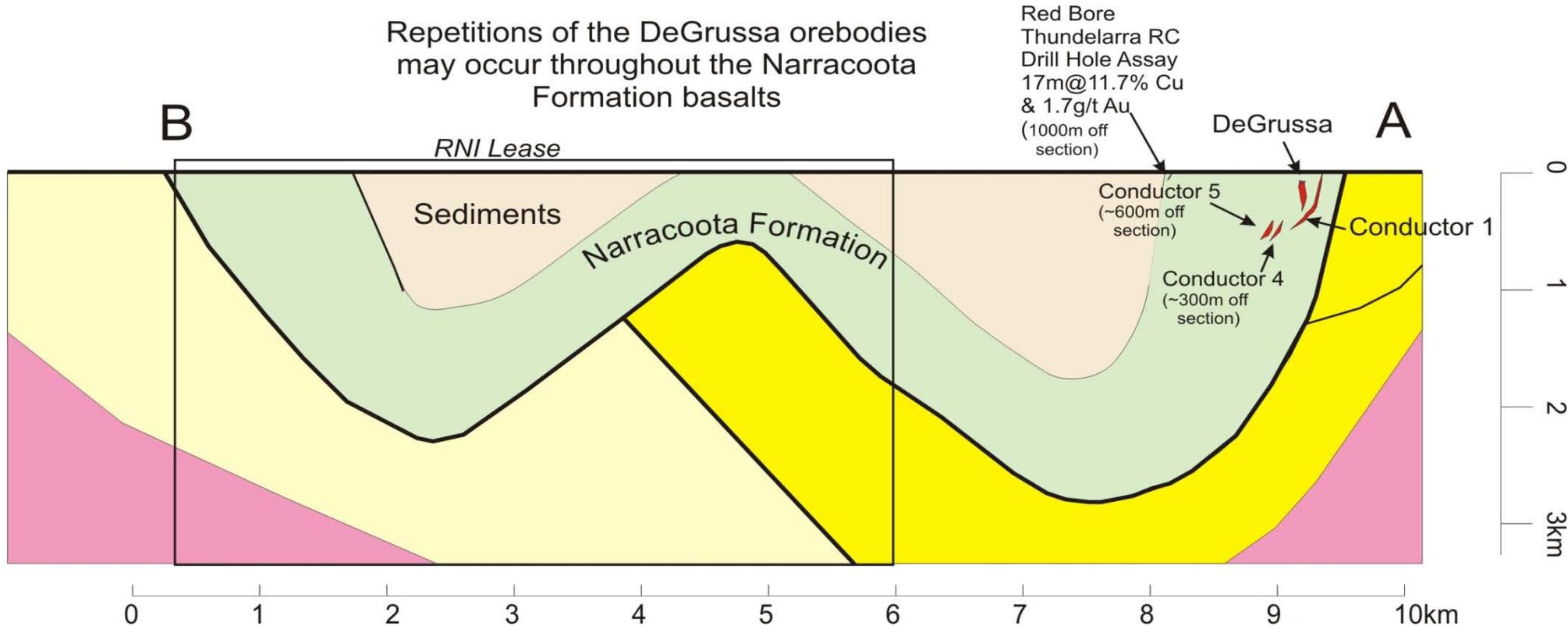
Talisman Mining Ltd has defined three “geochemical corridors” showing significantly elevated levels of copper in soils.

The “geochemical corridors” broadly correlate with areas underlain by Narracoota Volcanics.

RNI has identified a number of priority geochemical targets within the “geochemical corridors”.



Speculative Section Based on RNI Geological Mapping



Geological mapping shows that the Narracoota Volcanics occur in the central part of the RNI lease. Folding within the Bryah Basin may have caused the observed outcrop pattern of the unit.

Repetitions of the VMS mineralisation could occur at similar stratigraphic positions throughout the Basin.

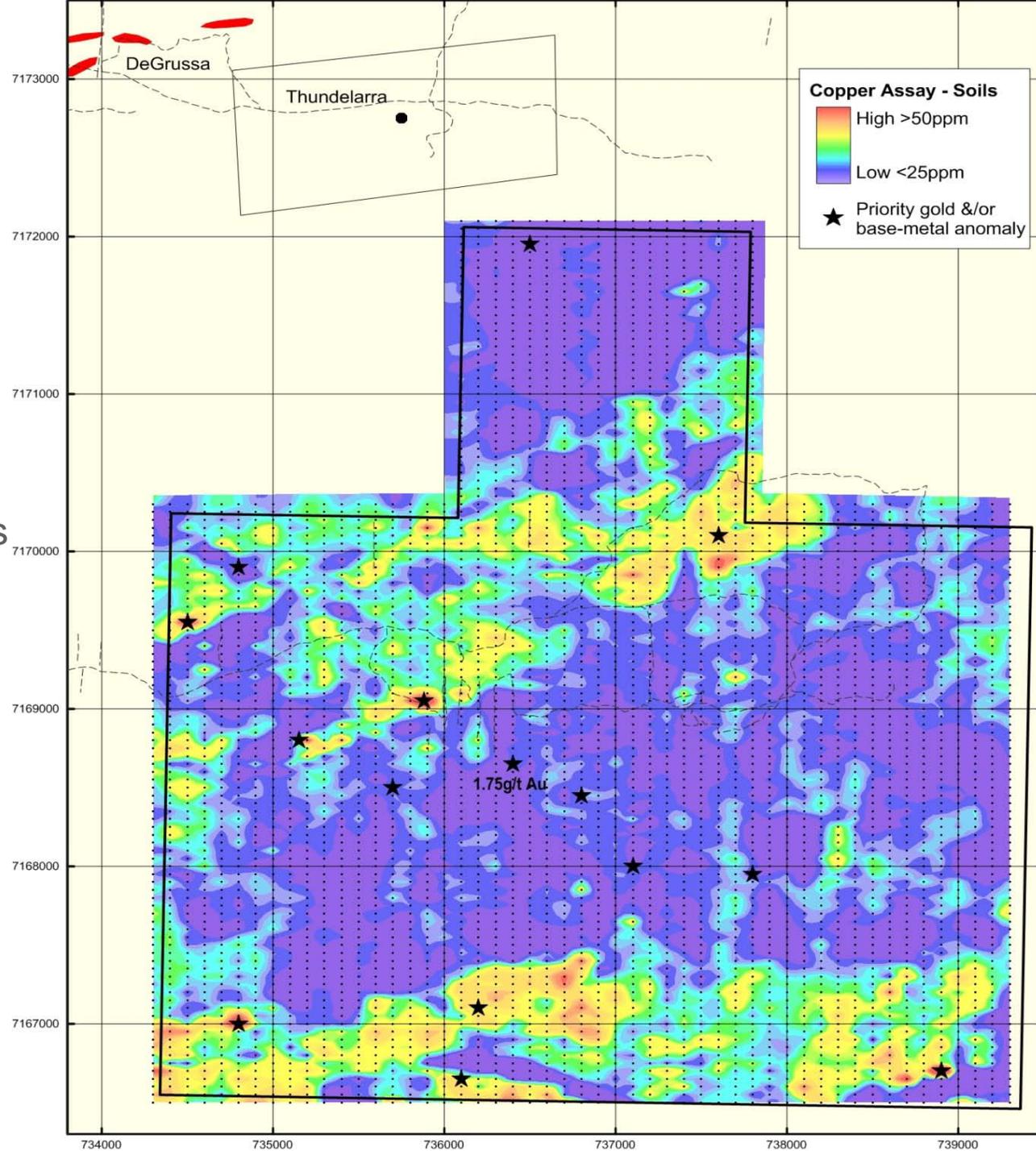
Note: The positions and sizes of Conductor 1 and DeGrussa are relatively accurate and to scale. The other named deposits are “off section” and very approximate. The resources presented in the diagram are from Sandfire Resources NL release 3 September 2010 and are in the indicated and inferred categories.

SOIL GEOCHEMISTRY

RNI has completed a detailed (50x100m) soil sampling program over the entire project area. A total of 4,576 samples were each analysed for a suite of 36 elements.

Soil sampling has defined corridors of elevated copper (Cu) geochemistry broadly correlating with basaltic rocks of the Narracoota Formation.

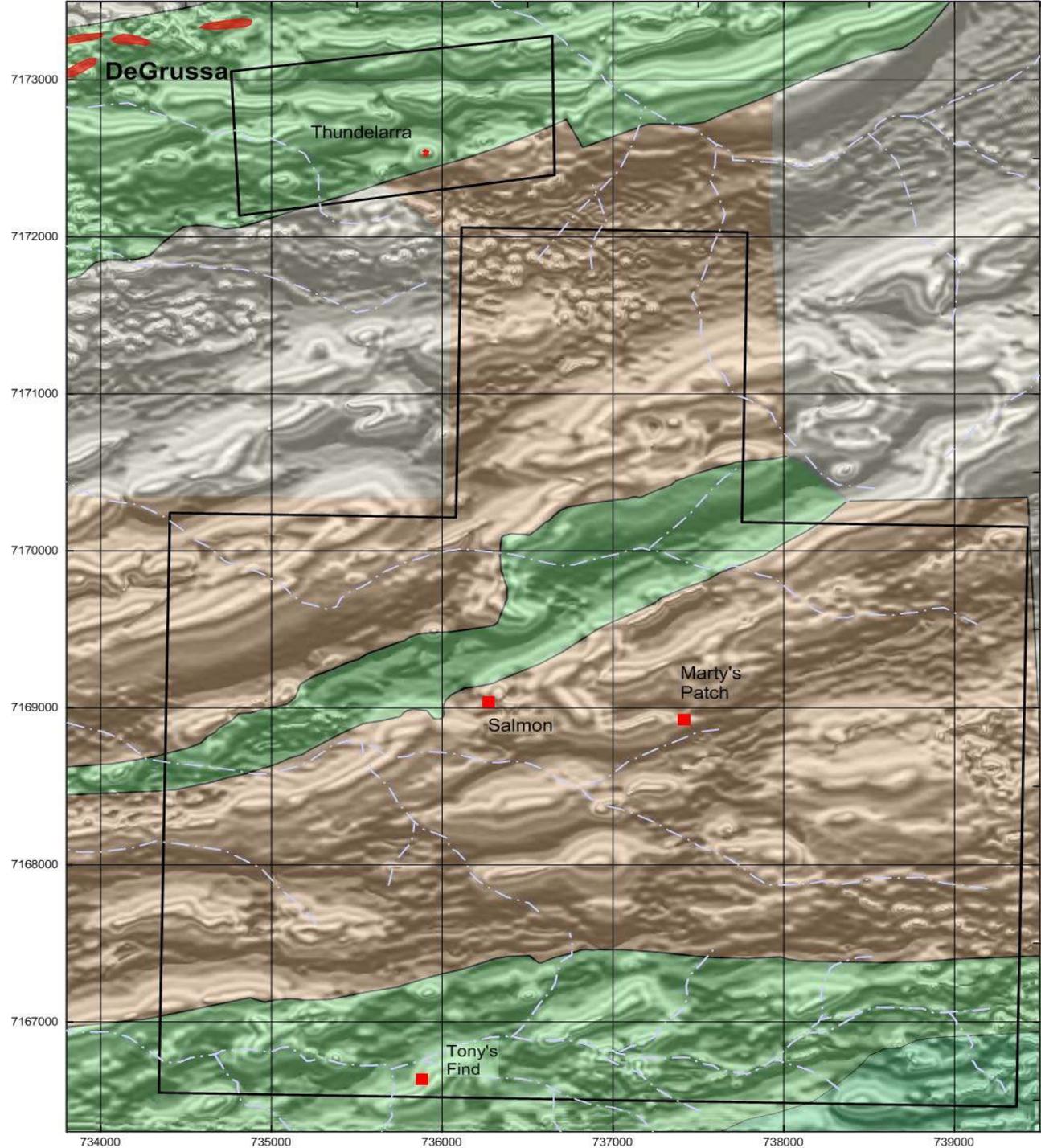
Fifteen priority gold and/or base-metal anomalies have been identified. Gold assays of up to 1.75g/t have been recorded from soil samples.

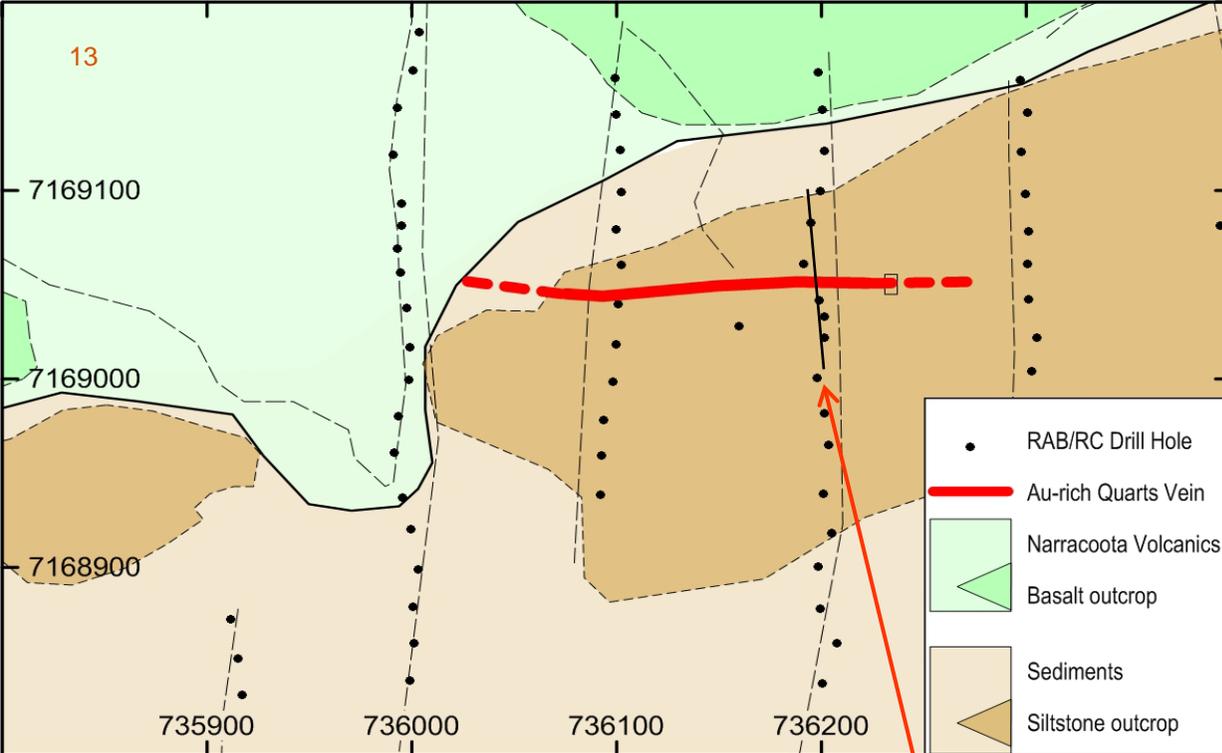


DETAILED AEROMAGNETICS

RNI completed a detailed aeromagnetic survey over the area.

The preliminary magnetic image shows the correlation between magnetics and geology.

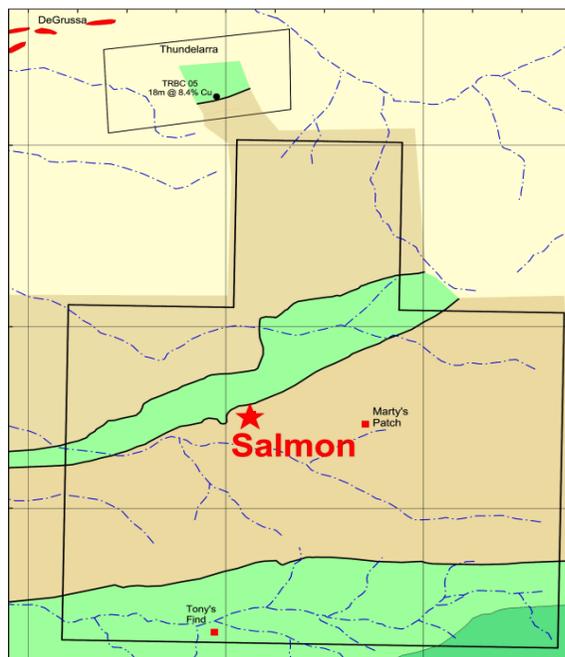




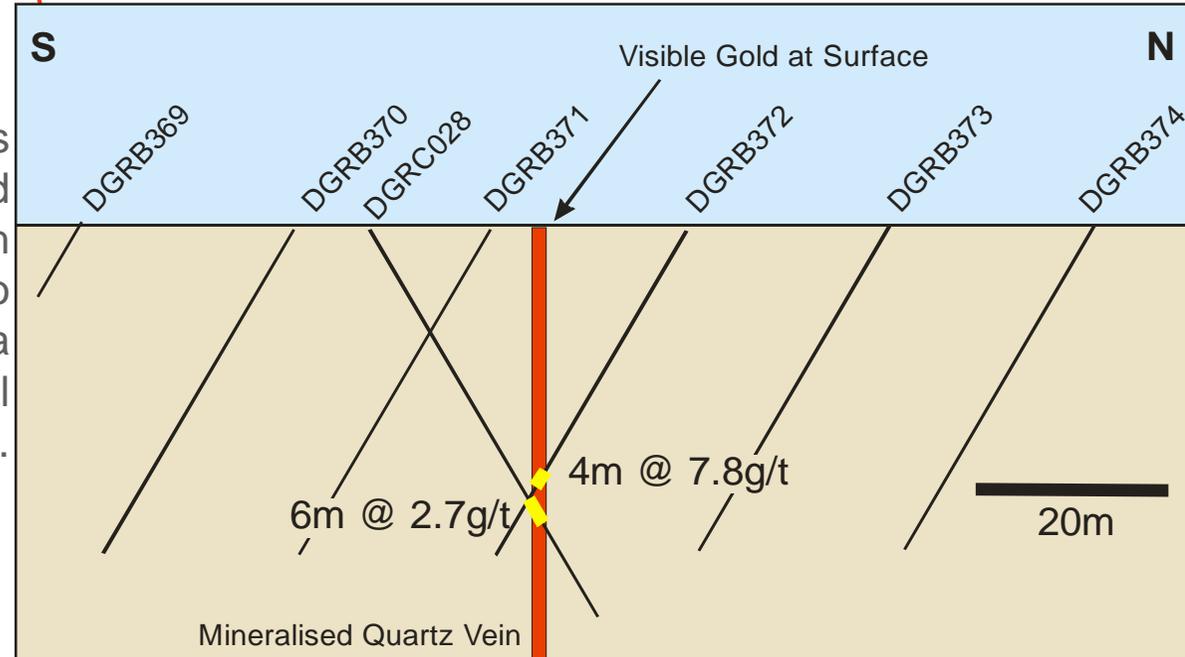
THE SALMON GOLD PROSPECT

While VMS discoveries are RNI's main priority, vein-style gold deposits also occur in the area. These have significant exploration potential.

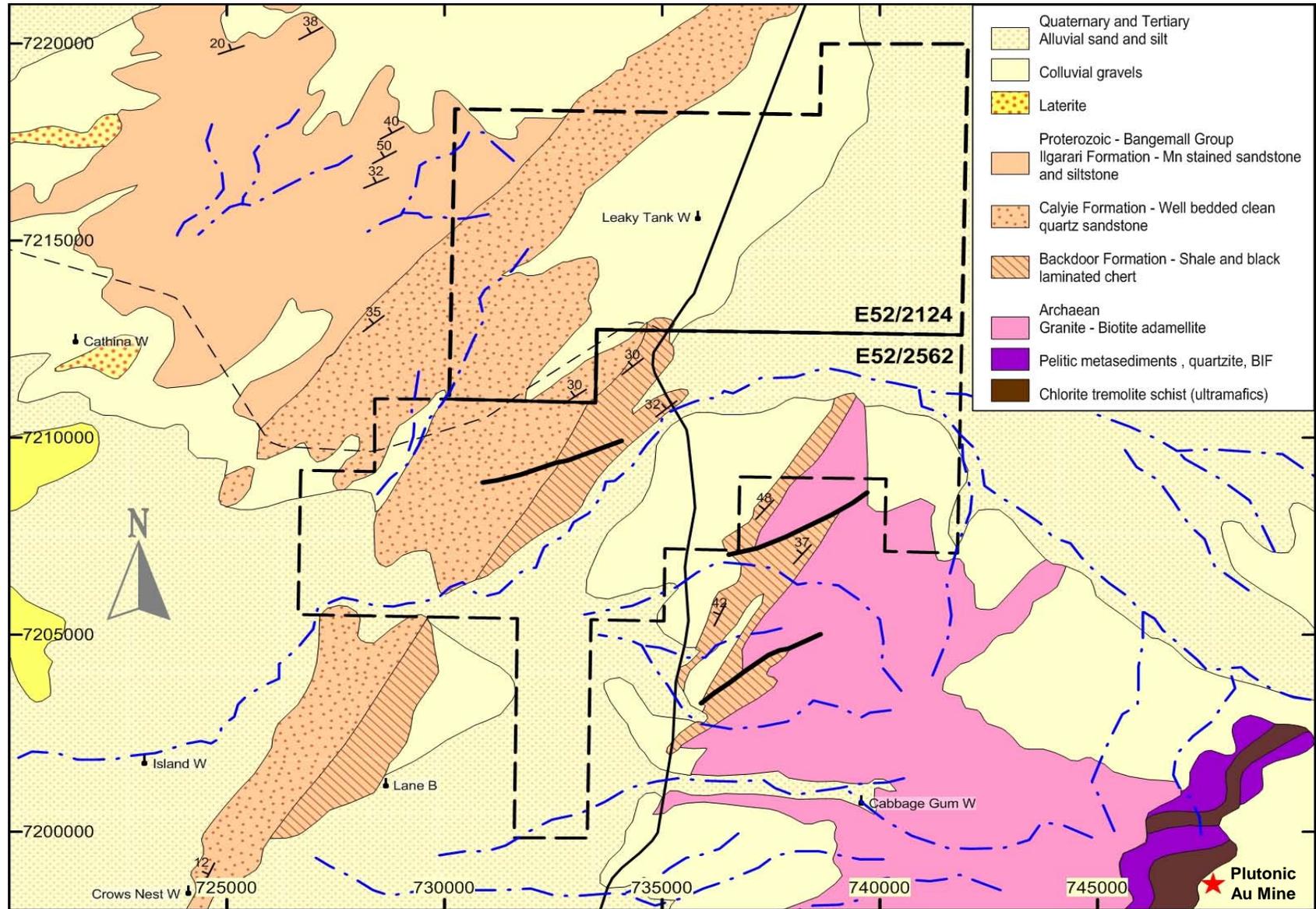
The Salmon Prospect is a gold bearing quartz vein that has been traced over at least 200m.



Schematic cross section. Gold occurs with minor copper (to 0.13%) in a subvertical quartz vein.



Three Rivers Project



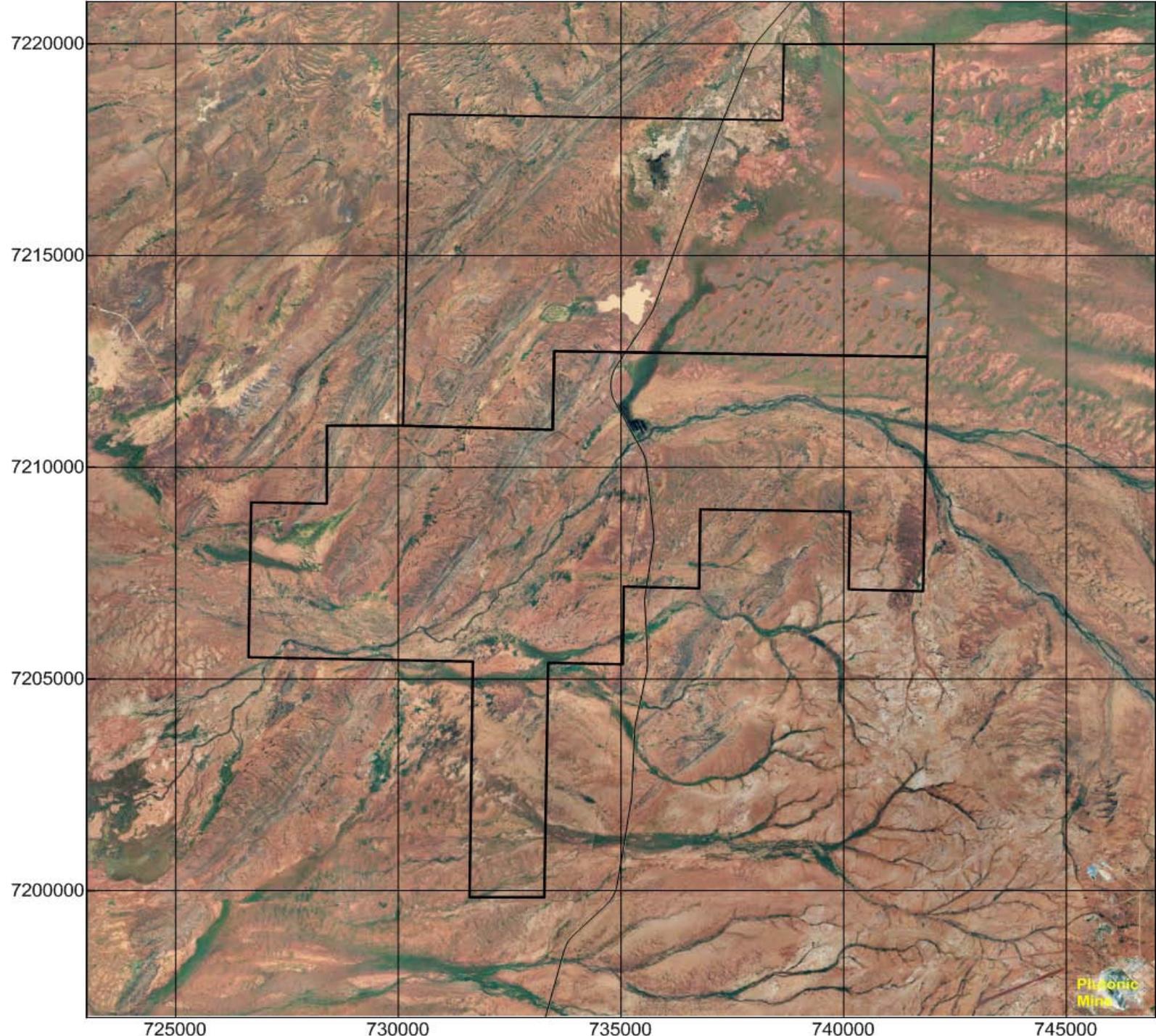
RNI has an option to purchase the Three Rivers Project, which is considered prospective for a variety of commodities including gold, base metals and diamonds.

Three Rivers Project Aerial Photograph

RNI has acquired rectified aerial photographs of the area to assist the geological mapping.

The tenements lie near the headwaters of the Gascoyne River.

Barrick Gold's Plutonic Mine can be seen in the south eastern corner of the photograph

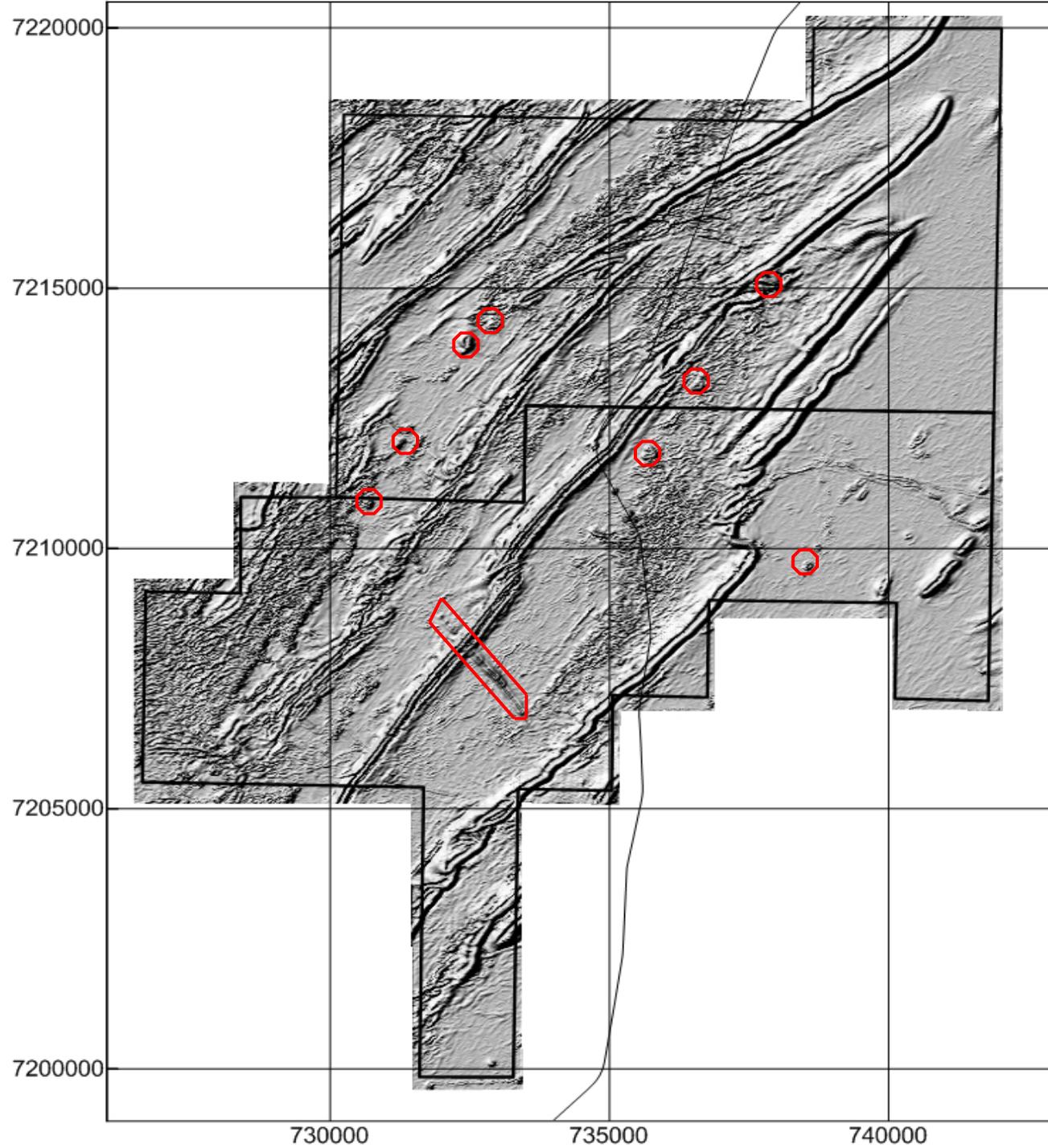


Three Rivers Project Aeromagnetic Image

RNI completed a detailed aeromagnetic survey over Three Rivers in October.

In addition to providing stratigraphic and structural information for the mapping program, the aeromagnetics showed a number of “bulls-eye” style magnetic features similar to kimberlites.

Previous exploration by Astro Mining NL identified kimberlitic indicators in the area



BOARD AND MANAGEMENT

- Experience and success in discovering and developing mines.
- Miles Kennedy — Chairman. Was chairman of Sandfire when the DeGrussa discovery was made in April 2009. As founding chairman of Macraes Mining Co (now known as OceanaGold Corp), Miles developed the Macraes gold mine in New Zealand which has produced more than 3 million ounces. Was also chairman of Kimberley Diamond Co which developed the Ellendale diamond project before being taken over by Gem Diamonds for \$320 million in 2007.
- Tom Mann – Director. Has 30 years experience in financial markets and global trade. Was instrumental in securing South Korean giant, POSCO, as Sandfire's major shareholder in 2008.
- John Hutton — Director. Son of the late explorer Graeme Hutton, who recognised the prospectivity of the Doolgunna area by pegging both the ground which hosts the DeGrussa discovery and RNI's Doolgunna tenement. Was also on the board of Sandfire when DeGrussa discovery was made.
- David Jones — Chief Geologist. Was part of the geological team involved in the early evaluation of Sandfire's DeGrussa deposits.
- Dr Tony Ahmat — Head of Geological Mapping. Formerly with the Geological Survey of WA, Dr Ahmat was also part of the geological team involved in the early evaluation of Sandfire's DeGrussa deposits.

WHY RNI IS CONFIDENT OF SUCCESS

THE RIGHT ADDRESS - Highly strategic holding just 3,000 metres from DeGrussa.

THE RIGHT TEAM - RNI's Board and Management includes key people involved in the discovery and evaluation of DeGrussa.

"We know what we are looking for – and we know how to find it"

THE RIGHT GEOLOGY – VMS deposits like DeGrussa occur in clusters. Preliminary exploration demonstrates strong geological parallels between RNI's Doolgunna Project and DeGrussa.

THE RIGHT EXPLORATION PROGRAM - Aggressive and systematic approach to exploration, drawing on the full arsenal of geological techniques.



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Competent Person's Statement

The information in this presentation that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Jones, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Jones is a Geological Consultant to Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Jones consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

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