



QUARTERLY REPORT FOR THE PERIOD ENDED 30 JUNE 2009

ASX CODE: RNI

Western Australia

The Company holds the exclusive right to carry out exploration and mining operations on alluvial deposits in Exploration Licences E47/1193, E47/1331 and E47/1340, which are held by Brumby Resources NL being mineral sand targets at Yule River in the Pilbara Region of Western Australia.

A drill programme is scheduled for the second half of 2009.

Mining Tenements as at 30 June 2009				
	Tenement	Area (km ²)	Date of Grant	Notes
Yule Project	E45/2939	192	20/04/2007	1
	E47/1730	61	Application	1
	E47/1731	144	Application	1
	E47/1750	225	8/9/06	1
	E47/1751	48	8/9/06	1

1 Held by RNI subject to an agreement with Brumby that entitles RNI a 1% net smelter royalty on all future mineral production.

Corporate

On 28 April 2009, Mr Peter Pynes was appointed as a non-executive director to the Company's Board. Mr Pynes has in excess of 25 years experience in Australia and overseas capital markets. He previously worked at Deutsche Bank as a director - global markets, where he gained extensive knowledge of global structured debt products as well as capital raising and syndication. Mr Pynes is currently a director of MPC Funding Limited, a specialist financing company and a director of ASX-listed Goldlink Incomeplus Limited. He is also a Fellow of the Australian Institute of Company Directors and a Senior Associate of the Financial Services Institute of Australia.

Mr John Firth resigned as his position as a director and CEO on 28 April 2009 after ten years with the Company.

MILES KENNEDY CHAIRMAN

29 July 2009

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

RESOURCE & INVESTMENT NL and its controlled entities

ABN

77 085 806 284

Quarter ended ("current quarter")

30 June 2009

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date \$A'000
Cash flows related to operating activities		
1.1 Receipts from provision of services	-	638
1.2 Payments for (a) exploration and evaluation	(4)	(33)
(b) development	-	-
(c) contract services	-	(463)
(d) administration	(23)	(254)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other - Movement in Working Capital	-	-
Net Operating Cash Flows	(27)	(106)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(10)
1.9 Proceeds from sale of: (a)prospects	-	-
(b)controlled entities	-	-
(c)other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Disposal of discontinued operation, net of cash disposed and related costs)	65	120
Net investing cash flows	65	110
1.13 Total operating and investing cash flows (carried forward)	38	4

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	38	4
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(150)
1.18	Interest and other costs of finance paid	-	-
1.19	Dividends paid	-	-
1.20	Share issue expenses	-	-
1.21	Other – reclassification of cash to environmental bonds	-	-
	Net financing cash flows	-	(150)
	Net (decrease)/increase in cash held	38	(146)
1.22	Cash at beginning of quarter/year to date	56	240
1.23	Exchange rate adjustments to item 1.22	-	-
1.24	Cash at end of quarter/year	94	94
(i)	On 7 July 2009 the Company announced the issue of 5,100,000 ordinary shares at \$0.015 each to raise \$76,500. The funds raised have and are to be used as part of the Company's general working capital requirements.		

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.25	Aggregate amount of payments to the parties included in item 1	-
1.26	Aggregate amount of loans to the parties included in item 1.10	-

1.27 Explanation necessary for an understanding of the transactions

None.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	30
4.2 Development	-
Total	30

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	94	56
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.24)	94	56

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	34,034,654	34,034,654		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	1,500,000 550,000 1,500,000	- - -	<u>Exercise Price</u> \$0.90 \$1.30 \$1.50	<u>Expiry Date</u> 7 Sep 2009 24 Nov 2010 7 Sep 2011
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 29 July 2009

Company secretary

Print name: JEAN MATHIE

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.