



ASX Announcement

17 October 2017

AURIS COMPLETES \$1.25M CAPITAL RAISING

Auris Minerals Ltd (ASX:AUR) is pleased to announce that a prominent professional and sophisticated shareholder has subscribed for \$0.75m of new fully paid ordinary shares in Auris at \$0.08 per share via sub-underwriting agreements with Somers and Partners Pty Ltd (Underwriter) in relation to the underwriting of the AUROA Options.

As announced on 20 September 2017, the AUROA Options have been underwritten to a minimum of \$1.25m. The balance of 6,250,000 fully paid ordinary shares at \$0.08 per share will be allotted to the Underwriter once cleared funds are received.

Funds will be used for exploration activities and drilling at the Wodger Prospect.

For and on behalf of the Board.

WADE EVANS
Chief Executive Officer

ABOUT AURIS MINERALS LIMITED

Auris is exploring for high-grade VMS copper-gold discoveries in Western Australia’s highly-prospective Bryah Basin region and recently acquired Chunderloo area.

Auris has consolidated a ~1,350km² copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Forrest, Doolgunna, Morck’s Well, Cashmans and Horseshoe Well.

The Company’s exploration focus is on VMS horizons identified at the Forrest-Wodger-Big Billy trend, the Cuba and Orient-T10 prospects.

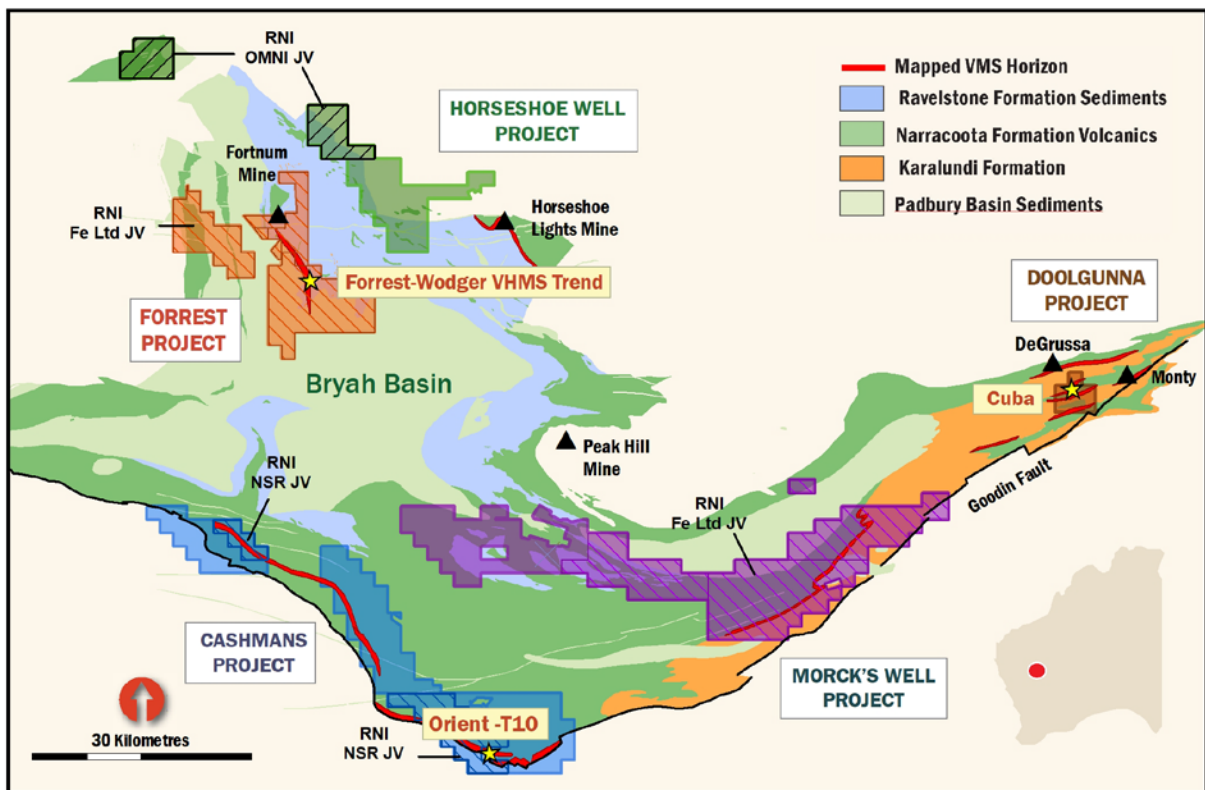


Figure 1: Auris's copper-gold exploration and mining portfolio with highly prospective target locations

Notes

1. The Forrest Project tenements (Figure 1) have the following outside interests:
 - i. Auris 80%; Fe Ltd 20% (Fe Ltd (ASX:FEL) interest is free carried until a Decision to Mine)
 - ii. Westgold Resources Ltd (ASX:WGX) own the gold rights over the Auris interest.