



CORPORATE UPDATE
121 Conference – Hong Kong
October 2017

*WRDD003 – bornite, chalcocite & native copper in
quartz carbonate breccia (421m)*

POSITIONED FOR SUCCESS

Refreshed + Experienced + Focussed	Right People	✓
Proven Cu/Au Province + Adjacent Discoveries	Right Address	✓
Systematic + Disciplined Exploration	Right Approach	✓
Supportive Shareholders + Funding Plan in Place	Strong Support	✓
Multiple Drill Targets + Active Ongoing Exploration	Regular News Flow	✓
Large Landholding + Multiple Prospects	Substantial Upside	✓

COMPANY PROFILE

Capital Structure

Share Price¹	7.0c
Shares on Issue²	400m
Market Capitalisation	~A\$28m
Cash³	~A\$4.5m

Board and Management

Bronwyn Barnes – Non-Executive Chair

- ▶ Highly experienced and well-regarded with extensive corporate mining knowledge
- ▶ Held senior executive roles with WMC and BHP
- ▶ Former chair of Windward Resources Limited (ASX: WIN)
- ▶ Oversaw the successful on market takeover of WIN by IGO

Rob Martin – Non-Executive Director

- ▶ Major shareholder with extensive experience in ASX listed companies
- ▶ Recently played a key role in the Bulletin Resources (ASX:BNR) joint venture with Pantoro (ASX: PNR) to establish the highly successful Halls Creek gold mine

Substantial Shareholders¹

Board and Management	5.79%
JPMorgan Chase & Co	9.50%
Investmet Limited	7.22%

Wade Evans – CEO

- ▶ Geologist with extensive resource sector experience
- ▶ Formerly a Director with Miro Advisors
- ▶ Strong focus on business development, sourcing and assessing international projects for Panoramic Resources and Placer Dome
- ▶ Held roles with Plutonic Resources, Macraes Mining, North Limited, Aurion Gold and Placer Dome

Dr Susan Vearncombe – Non-Executive Director

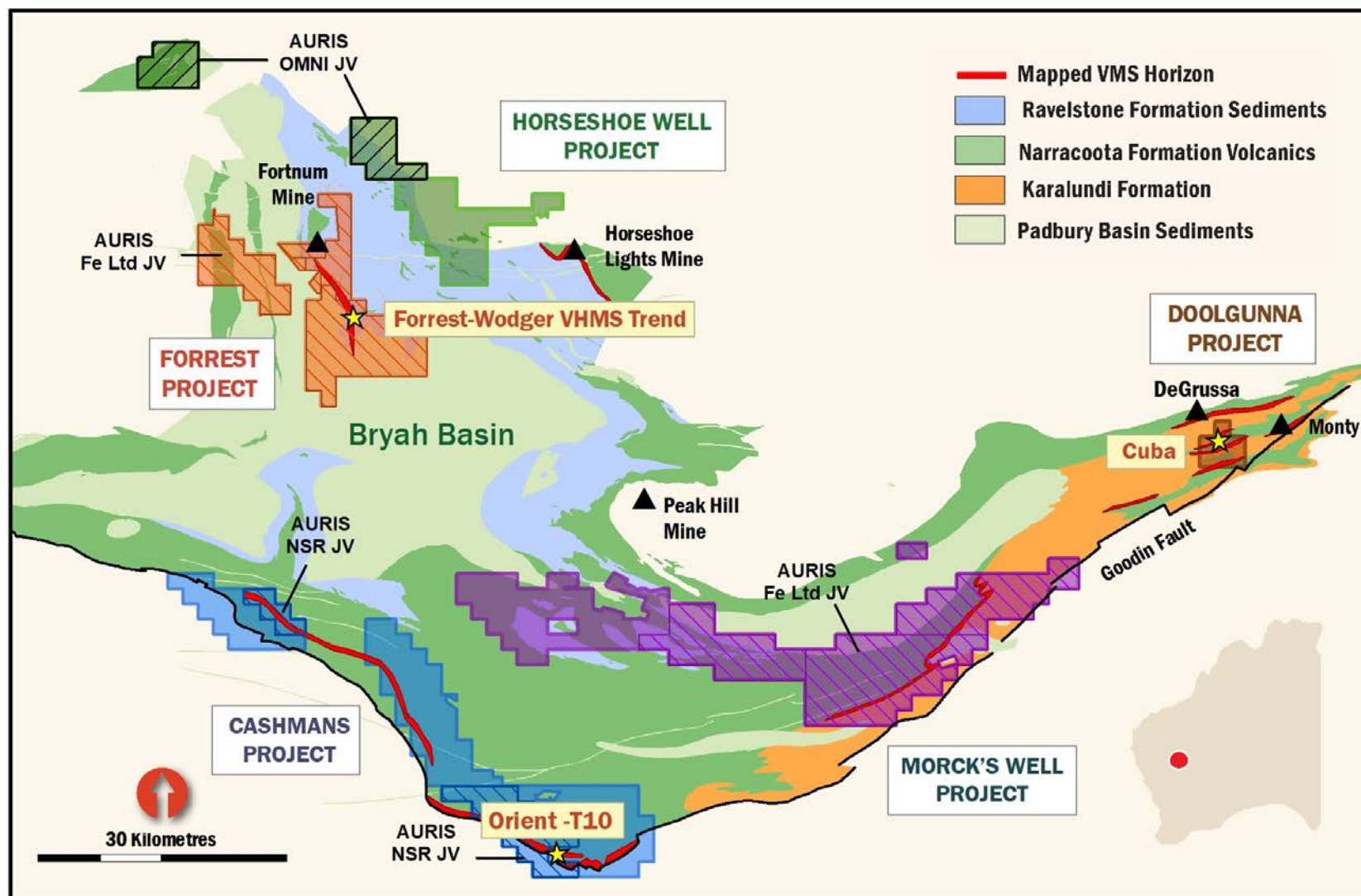
- ▶ Highly experience and well-regarded exploration Geologist
- ▶ Worked internationally in Australasia, Africa, North & South America.
- ▶ Previously Managing Director of Silver Swan Group Limited

¹ As at 16-10-17

² 49m listed options at 12c (expire 20 June 2018); 11m unlisted options exercisable between 12c and \$1 and 2 Convertible Notes which can convert into 800,000 shares.

³ As at 16-10-17

BRYAH BASIN – A PROVEN MINERALISED PROVINCE



Auris holds ~1,400km² landholding

BRYAH BASIN - KEY PROJECTS

Forrest Project

- ▶ Multiple, highly prospective drill ready Cu/Au targets all analogous to the proximal Horseshoe Lights VMS deposit
- ▶ **Wodger RC drilling highlights**
 - ▶ **WDRC005 - 31m @ 2.39%Cu from 175m**
 - ▶ **WDRC010 – 3m @ 2.20% from 307m**
 - ▶ **11m @ 1.22% Cu from 317m**
 - ▶ **5m @ 2.38% Cu from 346m**
- ▶ **WRDD003 – bornite/chalcocite in qtz-cb breccia veins over 42m**

Cashmans Project

- ▶ GSWA 4km x 4km identified elevated Cu in soils
- ▶ Gossan samples at Orient & T10 returned up to **17.4% Cu & 41.7g/t Au**
- ▶ Multiple untested alteration halos interpreted from gravity proximal to the T10 and Orient gossans
- ▶ Initial AC drilling returned base metal alteration vectors
- ▶ **Review of exploration to date underway**

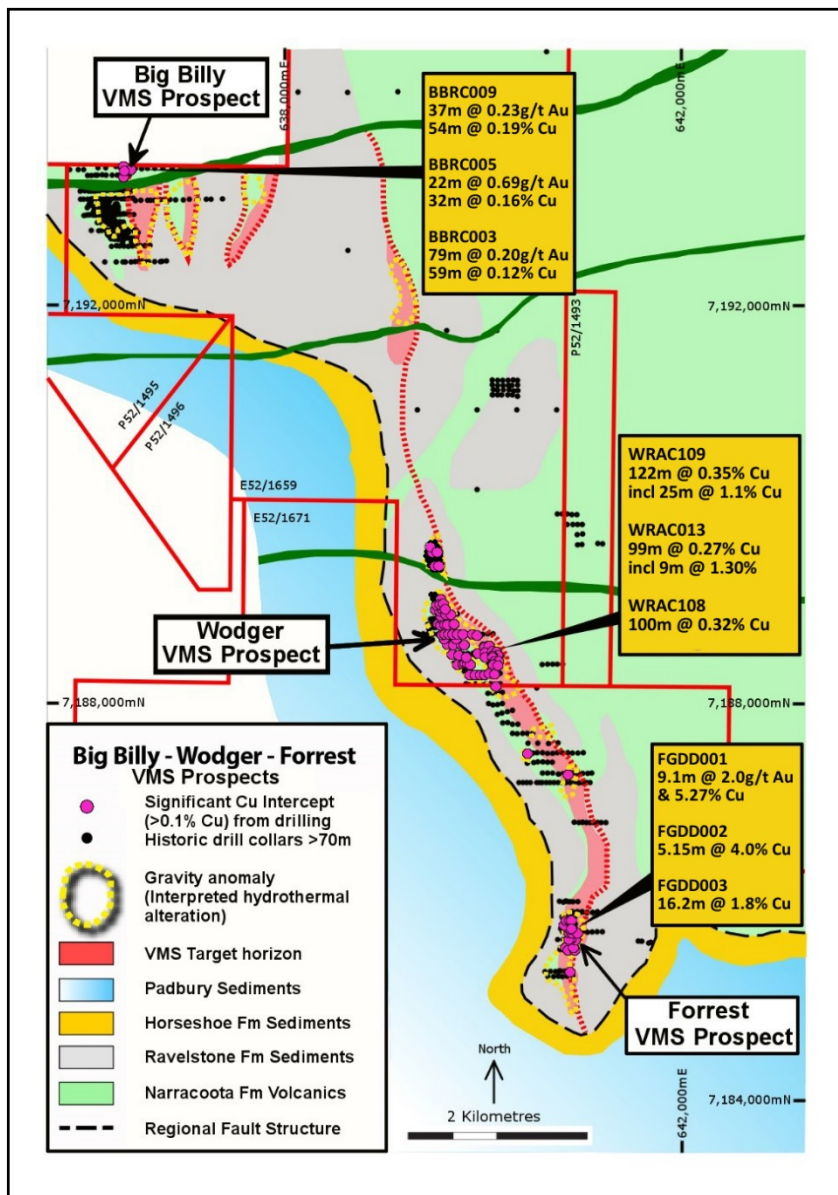
Doolgunna Project

- ▶ **DeGrussa mine stratigraphy**
- ▶ **Advanced Cu/Au target** (Cuba Prospect) showing characteristics of the Monty occurrence pre-discovery
- ▶ High resolution gravity survey to map alteration and prospect scale structures
- ▶ Re-process the existing MLEM data across the tenement
- ▶ Alteration & lithogeochemical analysis underway
- ▶ **Review of exploration to date underway**

Horseshoe/Omni & Morcks Well Projects

- ▶ Tenements historically been explored for gold only
- ▶ Untested potential for copper mineralisation
- ▶ Connects known Cu/Au mineralised stratigraphy and districts i.e. Horseshoe Lights

FORREST PROJECT – BIG BILLY, FORREST, WODGER



Multiple Advanced Targets

Highly prospective Cu/Au targets

- ▶ Analogous to Horseshoe Lights Cu/Au deposit
- ▶ Horseshoe Lights historic production – 290koz @ 8g/t & **46,400 t Cu @ 10% Cu**

Right Geology

- ▶ Favourable stratigraphy
- ▶ 8km prospective trend

Extensive Geophysics

- ▶ Large gravity low features (interpreted as hydrothermal alteration halos)
- ▶ Several untested anomalies along strike

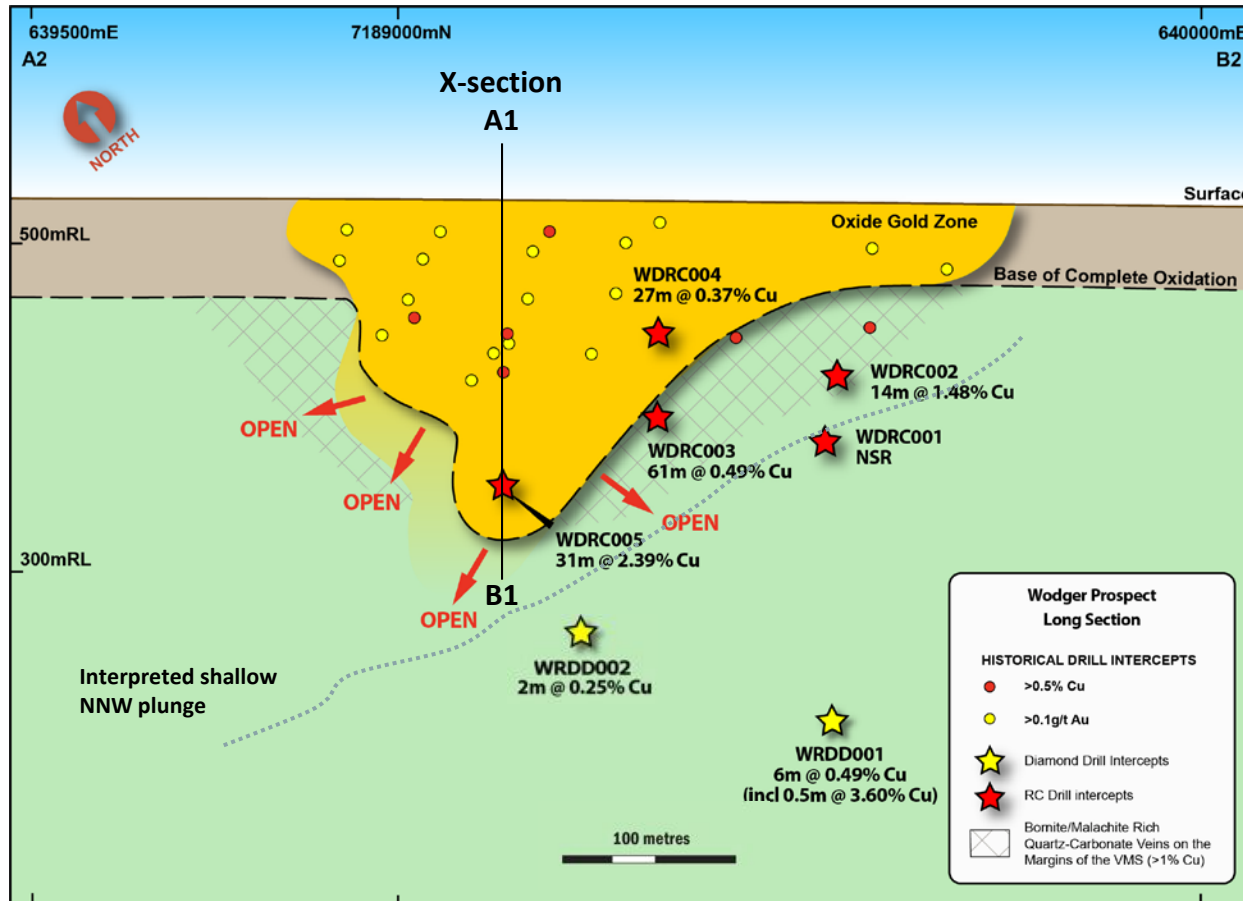
Positive Drilling

- ▶ Visible bornite, chalcopryite, chalcocite in quartz carbonate breccia zones

Anomalous Geochemistry

- ▶ Right pathfinders
- ▶ Multielement analysis show VMS signature

WODGER PROSPECT – DISCOVERY



Wodger Discovery

- ▶ **Broad, high-grade zones of copper-gold-silver mineralisation in aircore drilling**
- ▶ WDR005 intersected high-grade copper mineralisation
 - **31m @ 2.39%Cu from 175m**
- ▶ **Primary sulphide copper mineralisation in the form of visible chalcocite within 2m @ 7.35% Cu in WDR005**
- ▶ **Mineralisation appears structurally controlled**
- ▶ **Mineralisation steeply WSW-dipping and plunging shallowly NNW**

WODGER PROSPECT – DISCOVERY

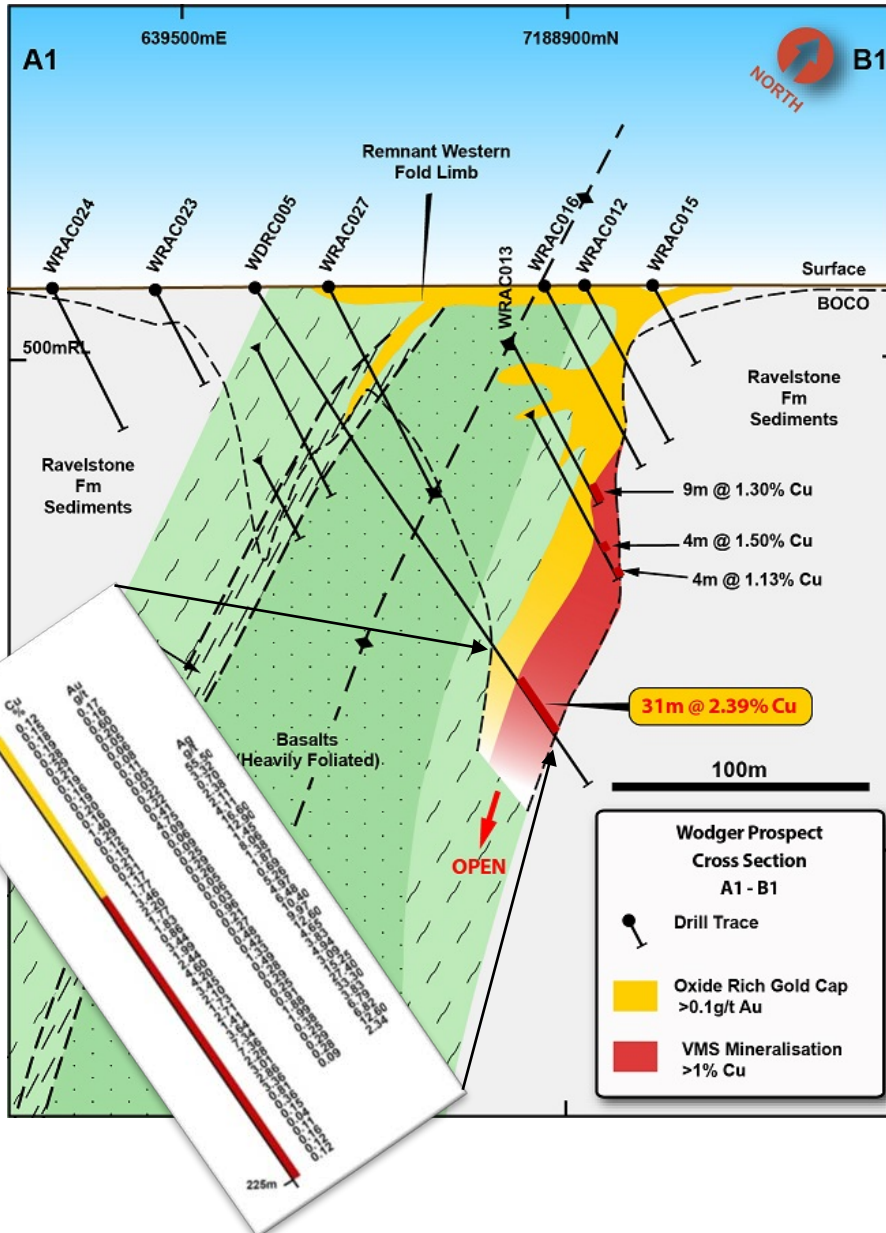
High-Grade Copper Mineralisation Discovered

WDRC005: 50m @ 1.55% Cu from 175m

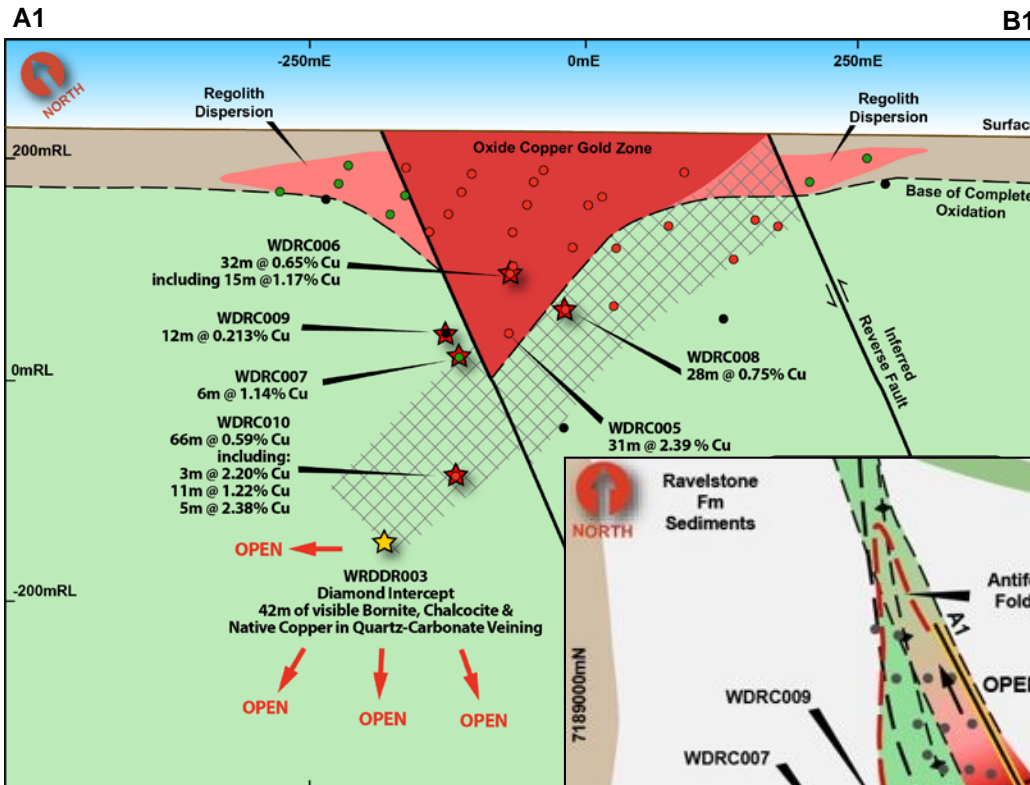
Includes

- **31m @ 2.39% Cu from 187m**
- **17m @ 3.41% Cu from 200m**
- 41m @ 0.47g/t Au from 177m
- 59m @ 5.05g/t Ag from 168m

- Mineralisation consists of extensive zones of malachite and azurite (oxide copper) at the base of an oxide gold zone
- Primary sulphide copper mineralisation in the form of visible chalcocite within the 2m @ 7.35% Cu

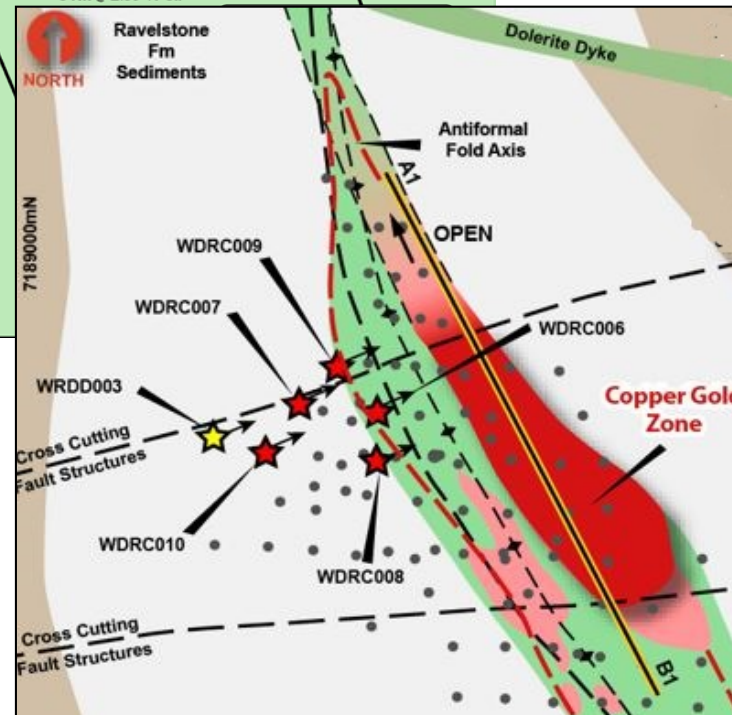


WODGER PROSPECT – FOLLOW-UP DRILLING



COPPER DRILL INTERCEPTS

- >5% / metre
- 1-5% / metre
- >1% / metre
- ★ Phase 2 RC Drill Intercepts
- ★ WRDD003 Diamond Intercept
- ☒ Copper Mineralised Quartz Carbonate Veining (Proximal to Copper - Gold System)



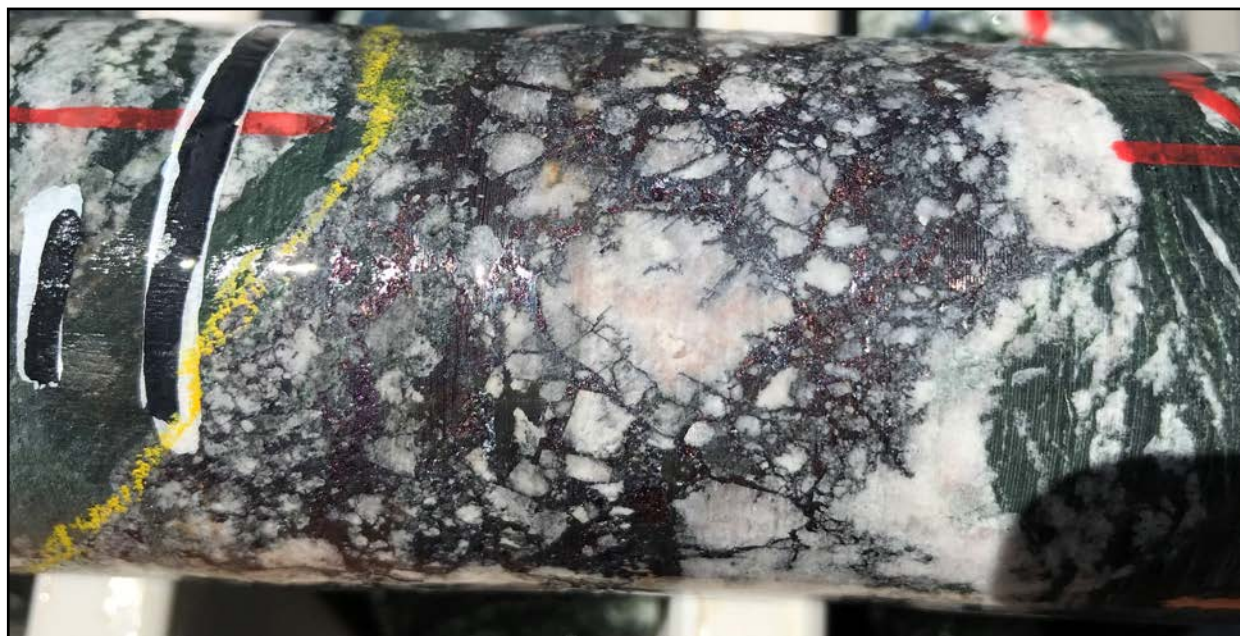
Phase 2 – RC Drilling

- ▶ 5 RC holes for 1,251m and 1 diamond hole drilled to 560m
- ▶ WDR006-009 designed to confirm the geometry of high-grade copper mineralisation.
- ▶ WDR010 drilled to test the potential offset below WDR007

Highlights

- ▶ WDR010 –
40m mineralised zone
3m @ 2.20% from 307m
11m @ 1.22% Cu from 317m
5m @ 2.38% Cu from 346m
- ▶ Unit mineralised from surface to 400m deep, plunges north and remains open

WODGER PROSPECT – DIAMOND DRILLING



Diamond Drilling

- ▶ WRDD003 - drilled from surface to 560m
- ▶ Designed to drill below WDRC010 to understand structural and geological controls to mineralisation
- ▶ **WRDD003 210 to 433m** - autobrecciated basalt unit within the potential core of an interpreted fold structure
- ▶ **Bornite, chalcocite and native copper mineralisation intersected is hosted within a substantive quartz-carbonate breccia unit.**
- ▶ Unit mineralised from **surface to 400m deep**, plunges north and **remains open**
- ▶ **DHEM surveys are currently underway** to assess whether the breccia develops into a more copper-rich unit at depth or whether massive sulphides can be identified above or below the mineralised breccia

DOOLGUNNA PROJECT

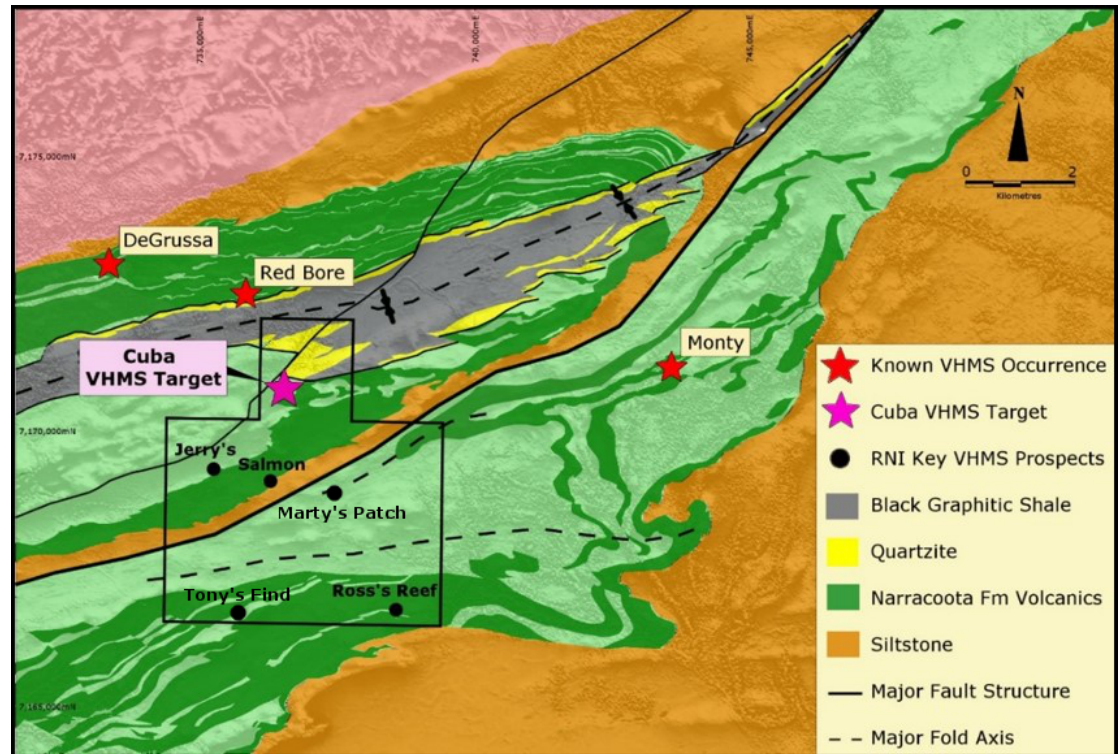
Ideal Location

- ▶ Proximal to the high grade DeGrussa Mine (14.3Mt @ 4.6% Cu & 1.6g/t Au) and the Monty discovery (1.05Mt @ 9.4% Cu & 1.6g/t Au)
- ▶ Increased level of exploration activity by neighbours, Sandfire and Talisman
- ▶ Nearby plant requiring feed

High priority Prospects

- ▶ **Cuba Prospect**
 - ▶ Well defined alteration halo (1000m x 400m)
 - ▶ 1.4km long anomalous zone of oxide copper assays >0.02% Cu – analogous to Monty
 - ▶ Alteration analysis vectoring east of historical drilling

Next steps currently in the planning phase

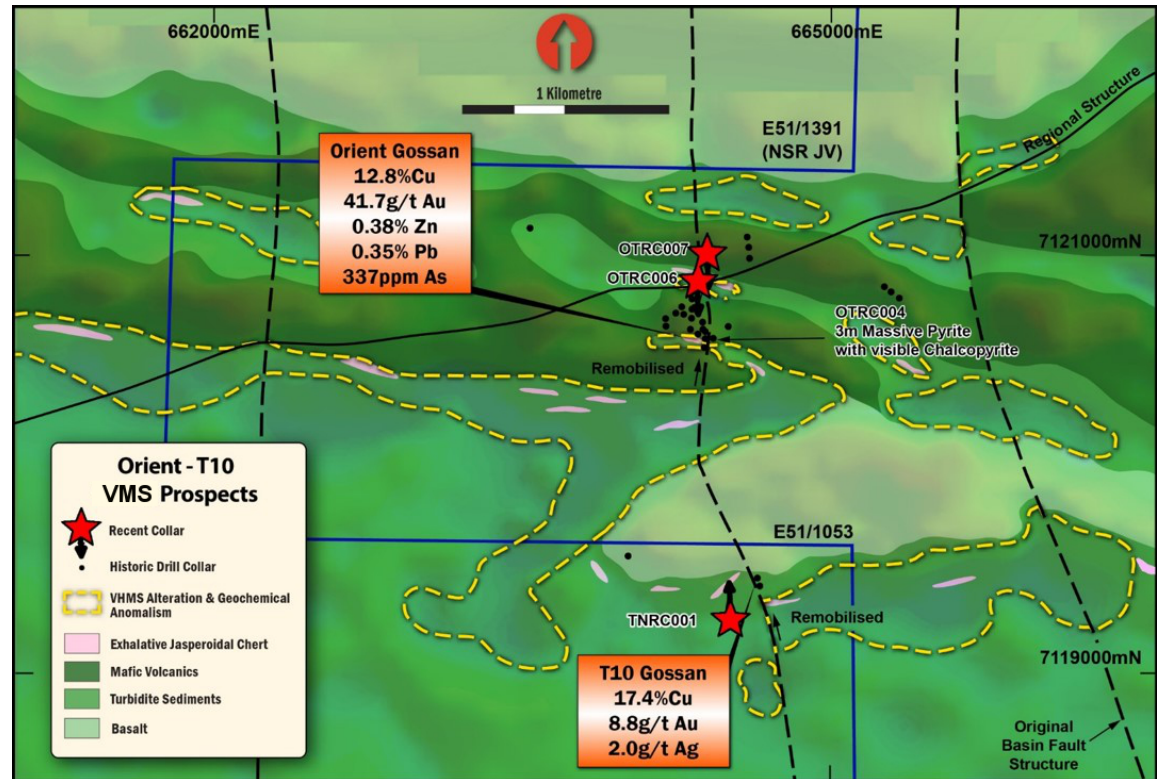


- ▶ **Ross's Reef Prospect**
 - ▶ Springfield JV intersected **5m @ 44.8 g/t Au** from 10m down hole in TLAC3143
 - ▶ TLAC3134 on tenement boundary

CASHMANS PROJECT

Proven VMS District

- ▶ Recent drilling at Orient intersected **3m of massive sulphide** containing visible chalcopyrite
- ▶ A halo of enriched copper (chalcopyrite), lead (galena) and zinc (sphalerite) values – **Typical of VMS deposits and validates exploration model**
- ▶ Large gravity low features – untested **hydrothermal alteration halos** (similar to Forrest-Wodger-Big Billy)
- ▶ Multiple high grade rock chip assays coincident with **mapped VMS horizons** identified
- ▶ Reconnaissance aircore intersected VMS alteration



Next Steps – currently in the planning phase

INVESTMENT PROPOSITION

Refreshed + Experienced + Focussed Team

Right People



Proven VMS Province + Adjacent Discoveries

Right Address



Systematic + Disciplined Exploration

Right Approach



Supportive Shareholders + Funding Plan in Place

Strong Support



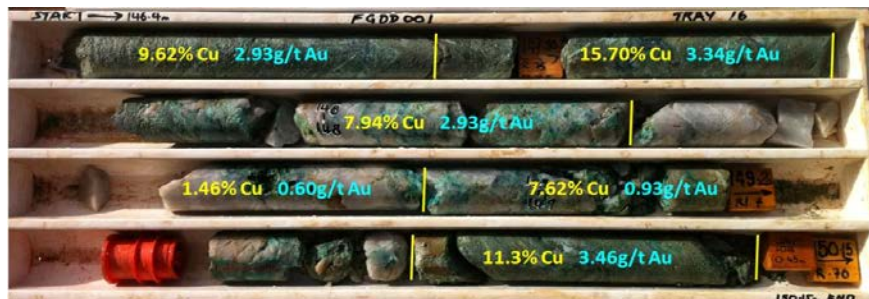
Multiple Drill Targets + Active Ongoing Exploration

Regular News Flow



Large Landholding + Multiple Prospects

Substantial Upside



*Forrest Prospect FGDD001 –
core photo from 146.6 – 150.2m
with Cu & Au assays*

COMPETENT PERSON'S STATEMENT & DISCLAIMER



Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

The information in this announcement that relates to previously released exploration was first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

Mr Pugh is Exploration Manager for Auris Minerals Ltd (Auris). Mr Pugh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Pugh consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

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