

HIGHLY ANTICIPATED FOLLOW-UP WODGER DRILLING SET TO COMMENCE

- **Auris commits to a 2,500 metre RC and diamond drilling program at Wodger.**
- **Program designed to confirm the geometry of high-grade copper mineralisation in WDRC005 which intersected 31m @ 2.39% Cu.**
- **Diamond drilling will be utilised to further understand the controls on mineralisation.**
- **The extent of the chalcocite copper sulphide mineralisation in WDRC005 is a key focus for the drilling program.**

Auris Minerals Ltd (ASX:AUR) is pleased to announce that the highly-anticipated next phase of drilling at the Wodger prospect (part of the Company's Forrest Project¹ - ASX:AUR, Auris 80%; ASX:FEL, Fe Ltd 20%) in WA's Bryah Basin is set to begin.

The follow-up program, consisting of 2,500m of diamond and RC drilling, has been strategically planned following the receipt of all remaining assays from the RC holes (WDRC001-005) drilled at Wodger and the completion of relogging and interpretation of all drilling completed on the project to date. The Company is currently in the process of selecting a drilling contractor to complete the RC and Diamond drilling work and will advise the market when drilling commences at Wodger.

CEO Comment

Auris CEO Wade Evans said: "This is a very exciting period for Auris. We are well funded following the recent capital raising which attracted significant interest, particularly from one major UK institutional fund. The Wodger prospect warrants, and this will be, a significant program with drilling to determine the extent of the high-grade copper mineralisation."

Follow-up Drilling Program

Detailed logging and analysis of RC and diamond holes completed to date has demonstrated that the eastern contact of the Narracoota Volcanic with the Ravelstone Formation at the Wodger Prospect has returned consistent zones of copper-gold-silver mineralisation. Mineralisation appears structurally controlled with indications to date are that strata and schistosity are parallel, near vertical to steeply WSW-dipping and plunging shallowly NNW.

Mineralisation in WDRC001 to WDRC004 returned copper mineralisation in the form of both malachite (oxide copper mineralisation in the form of stringers) and bornite which was hosted within quartz carbonate veining, interpreted to be on the margins of the mineralised system (Figure 1). These zones contained elevated copper-gold-silver mineralisation over broad intervals up to 60 metres wide (WDRC003).

Further assessment of WDRC005 highlighted the presence of primary sulphide copper mineralisation in the form of visible chalcocite between 211 to 213 metres (2 metres @ 7.35% Cu), the extent of which is a key focus for the current drilling program (refer ASX announcement 21 August 2017).

Approximately 2,500 metres of RC and diamond drilling (Figure 1) has been designed to determine geological controls and geometry of the high-grade zones of mineralisation in WDRC005 which returned the following results (refer ASX announcement 31 July 2017):

- 50 metres @ 1.55% Cu from 175 metres comprising:
 - 31 metres @ 2.39% Cu from 187 metres
 - 17 metres @ 3.41% Cu from 200 metres
- 41 metres @ 0.47g/t Au from 177 metres
 - Including 1 metre @ 4.75g/t Au
- 59 metres @ 5.05g/t Ag from 168 metres
 - Including 31 metres @ 9.21g/t Ag

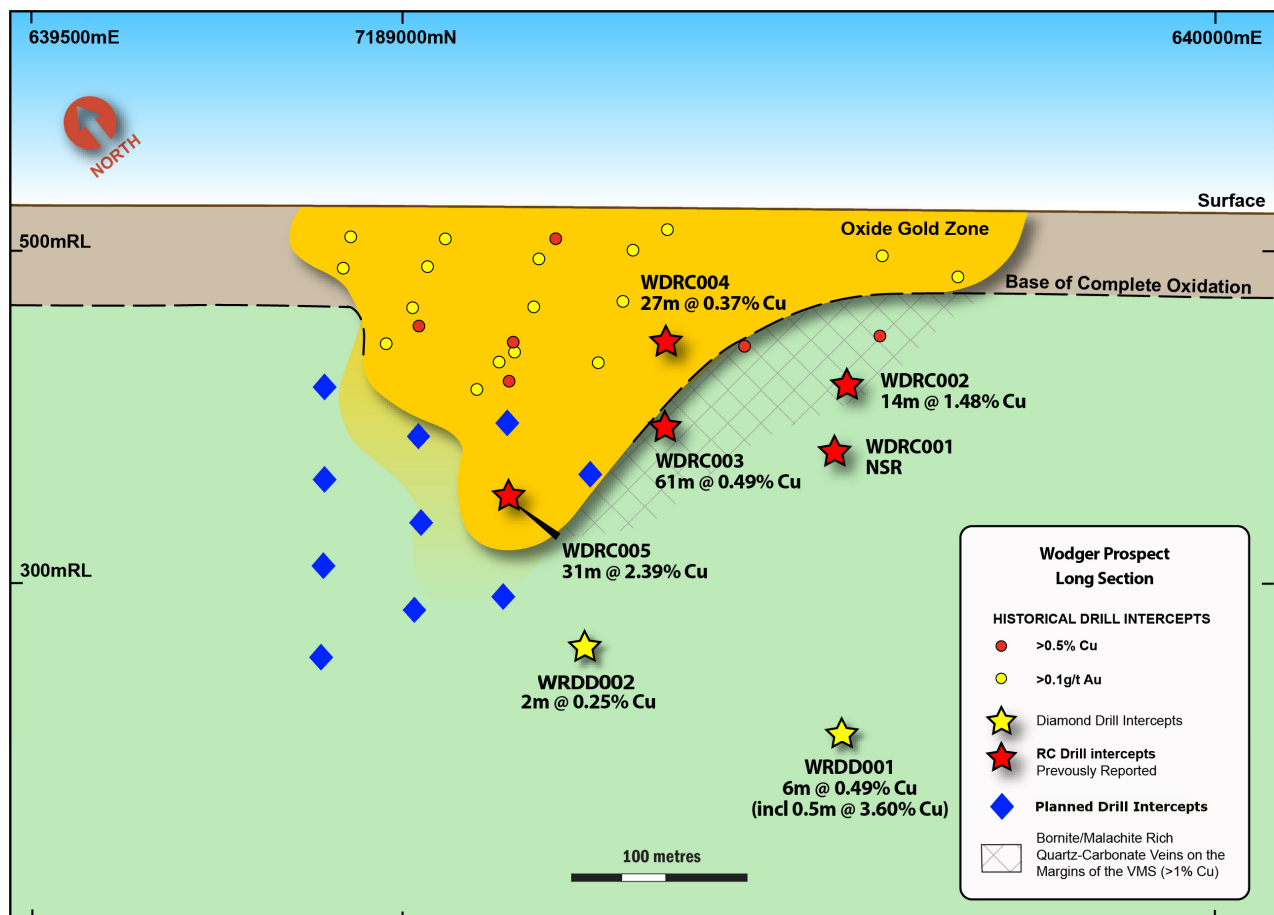


Figure 1: Long section through the Wodger Prospect showing the pierce points of the drilling completed to date including significant intercepts in the RC and diamond drilling plus the approximate location of the planned program.

For and on behalf of the Board.

WADE EVANS
Chief Executive Officer

ABOUT AURIS MINERALS LIMITED

Auris is exploring for high-grade VMS copper-gold discoveries in Western Australia's highly-prospective Bryah Basin region and recently acquired Chunderloo area.

Auris has consolidated a ~1,350km² copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Forrest, Doolgunna, Morck's Well, Cashmans and Horseshoe Well (Figure 2).

The Company's exploration focus is on VMS horizons identified at the Forrest-Wodger-Big Billy trend, the Cuba and Orient-T10 prospects.

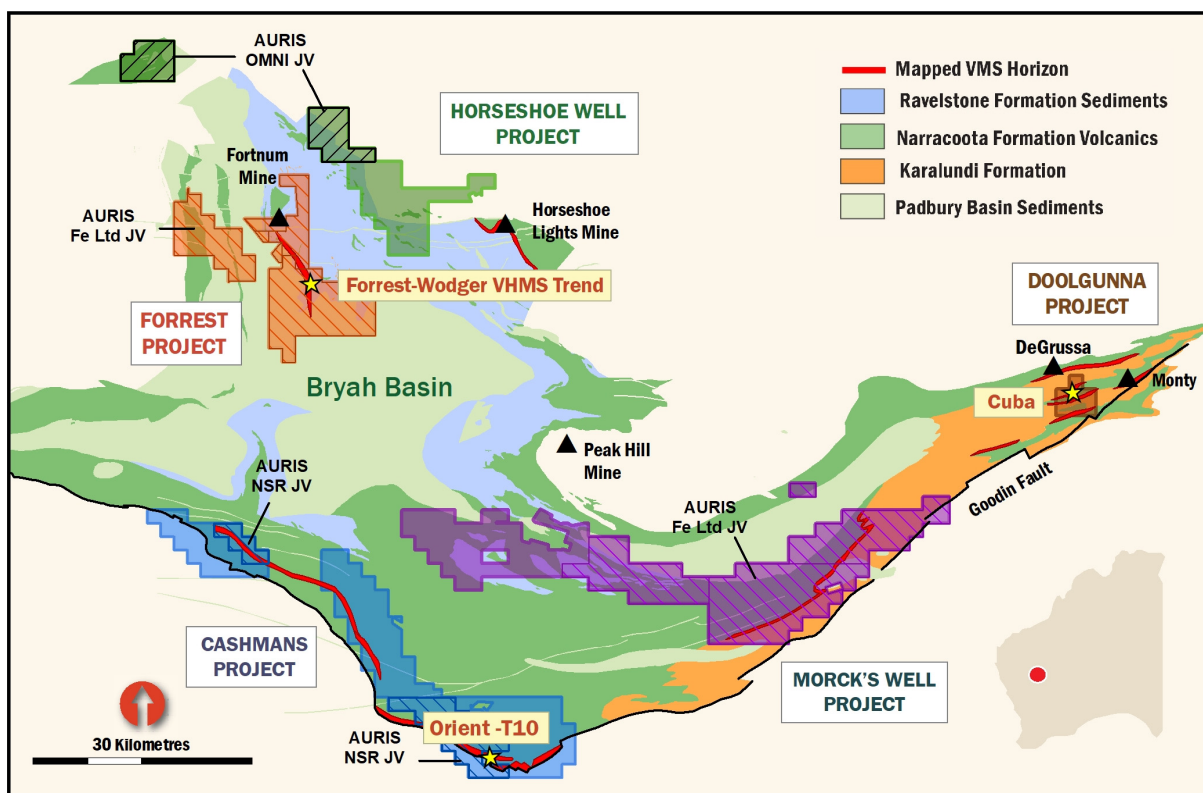


Figure 2: Auris's copper-gold exploration and mining portfolio with highly prospective target locations

Notes

1. The Forrest Project tenements (Figure 2) have the following outside interests:
 - i. Auris 80%; Fe Ltd 20% (Fe Ltd (ASX:FEL) interest is free carried until a Decision to Mine)
 - ii. Westgold Resources Ltd (ASX:WGX) own the gold rights over the Auris interest.

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

The information in this announcement that relates to previously released exploration was first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

Mr Pugh is Exploration Manager for Auris Minerals Limited. Mr Pugh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Pugh consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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