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PATTON BOGGS

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19 April 2017

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**To:** Australian Securities Exchange      **Fax No:** 1300 135 638  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

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**From:** Squire Patton Boggs      **Number of Pages (Including cover):** 4  
**Our Ref:** SGR:341765.00008      **Time:** 4.50 pm (WST)  
**Subject:** Form 603 - Notice of Initial Substantial Holder

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We act for Michael Fotios and his related entities.

In accordance with section 671B(1) of the *Corporations Act 2001* (Cth), please find enclosed Form 603 (Notice of Initial Substantial Holder) (**Form 603**) issued in relation to RNI NL (ACN 085 806 284) (**Company**).

A copy of this Form 603 has been provided to the Company.

Yours faithfully,

*Squire Patton Boggs*

Squire Patton Boggs (AU)

46 Offices in 21 Countries

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**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme RNI NL (to be renamed AURIS MINERALS LIMITED)

ACN/ARSN 085 806 284

**1. Details of substantial holder (1)**

Name Mr Michael George Fotlos on behalf of himself and his controlled entities, Investmet Limited (ACN 125 585 935) ("Investmet") and Hades Corporation (WA) Pty Ltd (ACN 615 348 117) ("Hades")

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 31 March 2017

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	16,091,591	16,091,591	5.06%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Michael George Fotlos	Relevant interest under section 608(3) in respect of the shares held by Investmet and Hades (see below) as Mr Fotlos controls those entities	16,091,591 Fully Paid Ordinary Shares
Investmet	Relevant interest under section 608(1) as the holder of the shares	11,291,591 Fully Paid Ordinary Shares
Hades	Relevant interest under section 608(1) as the holder of the shares	4,800,000 Fully Paid Ordinary Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mr Michael George Fotlos	Investmet	Investmet	11,291,591 Fully Paid Ordinary Shares
	Hades	Hades	4,800,000 Fully Paid Ordinary Shares
Investmet	Investmet	Investmet	11,291,591 Fully Paid Ordinary Shares
Hades	Hades	Hades	4,800,000 Fully Paid Ordinary Shares

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (\$)		Class and number of securities
		Cash	Non-cash	
Mr Michael George Fotios Hades	9 November 2016	Acquisition by Hades pursuant to a placement for consideration of \$0.012 per share		24,000,000 Fully Paid Ordinary Shares*
Mr Michael George Fotios Investmet	31 March 2017	On-market acquisition by Investmet for consideration of \$0.013 per share		800,000 Fully Paid Ordinary Shares
	20 March 2017	On-market acquisition by Investmet for consideration of \$0.013 per share		2,885,695 Fully Paid Ordinary Shares*
	20 March 2017	On-market acquisition by Investmet for consideration of \$0.015 per share		1,114,305 Fully Paid Ordinary Shares*
	20 December 2016	Acquisition by Investmet pursuant to a placement for consideration of \$0.012 per share		24,457,954 Fully Paid Ordinary Shares*
	9 November 2016	Acquisition by Investmet pursuant to a placement for consideration of \$0.012 per share		24,000,000 Fully Paid Ordinary Shares*

\* RNI NL undertook a security consolidation on 22 March 2017 pursuant to which every five fully paid ordinary shares in the capital of the company was consolidated into one fully paid ordinary share. The number of shares specified, and the consideration per share, is on a pre-consolidation basis.

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Investmet (ACN 125 585 935) and Hades (ACN 615 348 117)	Investmet and Hades are associates under section 12(2)(a)(iii) by reason of both entities being controlled by Mr Michael George Fotios.  Investmet and Hades each have voting power in the Company of 5.06% by reason of being associates.

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael George Fotios	12 Kathleen Street, Trigg WA 6029
Investmet	Level 1, 24 Mumford Place, Balcatta WA 6021
Hades	Level 1, 24 Mumford Place, Balcatta WA 6021

**Signature**

print name MICHAEL GEORGE FOTIOS

capacity

sign here



date

19/04/2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in,
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.