



WODGER FIRMS AS PRIORITY BRYAH BASIN COPPER TARGET

HIGHLIGHTS

- Second phase follow up drilling extends the oxide volcanogenic massive sulphide (VMS) mineralised horizon to 1.4 km in length
- Significant copper intercepts include:
 - **25m @ 1.1% Cu** (within a broader halo of **122m @ 0.35% Cu**) including **4m @ 4.73% Cu**
 - **4m @ 1.19% Cu** (within a broader halo of **100m @ 0.32% Cu**)
- Several intercepts of visible malachite and azurite were observed in the high grade zone above of **4m @ 4.73% Cu**
- Review currently underway to determine priority targets for follow up drilling

RNI NL (ASX:RNI) is pleased to advise the Wodger prospect has been confirmed as the priority prospect in the Company's Bryah Basin exploration portfolio with the latest infill and extensional drilling extending the known mineralised VMS horizon to 1.4 km in length.

At Wodger, part of the Forrest Project, a further 50 aircore holes for a total of 4,970 metres were completed to define the full extent of VMS mineralisation. The observations throughout the second phase of drilling were extremely encouraging with several aircore holes intersecting weathered pyrite sulphides and one hole (WRAC109) intersecting several metres of visible malachite. This hole returned significant VMS mineralisation with copper values of **4m @ 4.73%** within a broader halo of **25m @ 1.1%**. This intercept is 230m south east along strike from the previously announced **9m @ 1.30% Cu** (see ASX announcement 16 January 2017 and Figure 1), which confirms the potential size and scale of this mineralised system.

The assay results from all the drilling completed at Wodger are currently being interpreted by Dr Nigel Brand (Geochemical Services Pty Ltd). This resultant model, coupled with the re-processing of the geophysical datasets across the full extent of the Forrest Project Area will aid the design of an intensive follow-up program of work to hone in on the fresh sulphide source and pinpoint priority targets for the next round of deeper drilling.

The news comes as RNI continues plans for a full strategic review of its highly strategic tenement holdings in the Bryah Basin, which has become a VMS hotspot with the development of Sandfire Resources NL's DeGrussa Copper-Gold Mine and the restart of the Fortnum Gold Project by Westgold Resources Limited. The review will outline the best strategic approach to maximize value from RNI's three flagship Bryah Basin projects.

RNI Executive Director, Debbie Fullarton said "We are extremely encouraged by these developments which enhances the Wodger Prospect as well as the prospectivity of the greater Forrest Project Area. Our structured and systematic approach will ensure we can maximize the enormous strategic value of our landholding."

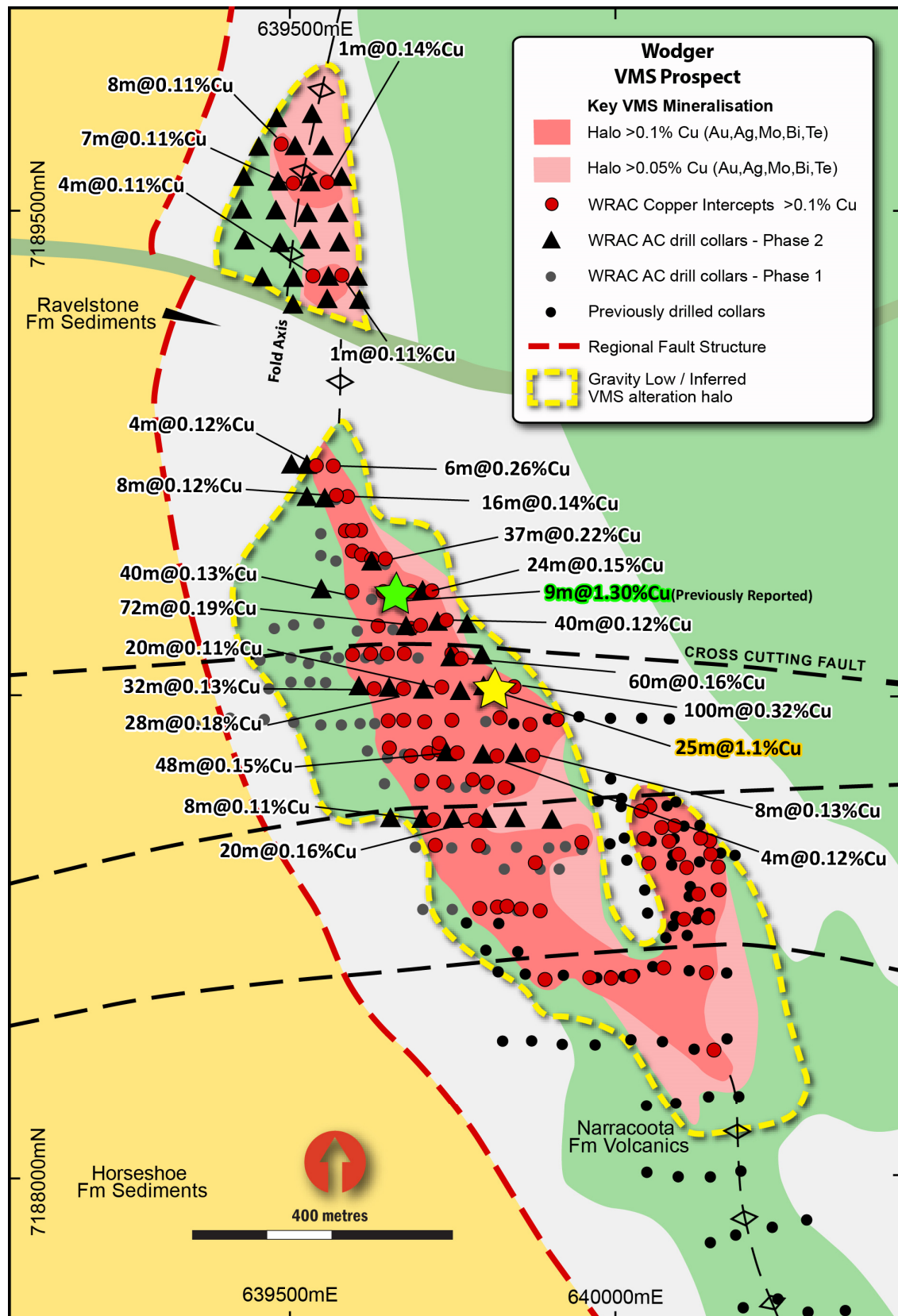


Figure 1: Extensive 1.4km VMS mineralisation at Wodger in relation to existing drill collars, underlying geology and phase 2 copper intercepts, also highlighting current and previously reported significant copper intercept from phase 1

Wodger Prospect

First pass aircore drilling at the Wodger Prospect (see ASX announcement 16 January 2017) intersected VMS oxide mineralisation over 1km in length (Figure 1) and included the following significant copper intercepts:

- 9 m @ 1.30% Cu (within a broader halo of 99 m @ 0.27% Cu)
- 4 m @ 2.02% Cu (within a broader halo of 28 m @ 0.53% Cu)
- 16 m @ 0.85% Cu (within a broader halo of 88 m @ 0.29% Cu)

A follow-up drill program of 50 aircore holes for 4,970 metres (Appendix 1 – Table 1 and Figure 1) has successfully defined this VMS oxide mineralised horizon and extended it to 1.4 km in length.

Significant copper intercepts from this phase of work include:

- 25m @ 1.1% Cu (within a broader halo of 122m @ 0.35% Cu; including 4m @ 4.73% Cu)
- 4m @ 1.19% Cu (within a broader halo of 100m @ 0.32% Cu)

The intercept of 25m @ 1.1% (WRAC109) is approximately 230m south east along strike from the previously announced 9m @ 1.30% Cu (WRAC013) and demonstrates that this mineralised system has both significant size and scale.

These assay results further enhance the VMS potential at Wodger and similar to the assays from phase 1 (see ASX announcement 16 January 2017) returned an extensive halo of coherent VMS pathfinder mineralisation ((Cu, Au, Ag, Bi, Te & Mo (Appendix 2: Table 1)).

An announcement outlining planned follow up program will be made to the market in due course.

For and on behalf of the Board.

DEBBIE FULLARTON
EXECUTIVE DIRECTOR

ABOUT RNI NL

RNI NL is exploring for high-grade VMS copper-gold discoveries in Western Australia's highly-prospective Bryah Basin region.

RNI has consolidated a 1,553km² copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Doolgunna, Morck's Well, Forrest, Cashmans and Horseshoe Well.

The Company's exploration focus is on VHMS horizons identified at the Cuba and Orient-T10 prospects and the Forrest-Wodger-Big Billy trend.

RNI is headed by an experienced board and management team.

The Forrest Project tenements (Figure 2) are held as follows:

- i. RNI 80%; Fe Ltd 20% (Fe Ltd (ASX:FEL) interest is free carried until a Decision to Mine)
- ii. Westgold Resources Ltd (ASX:WGX) own the gold rights over the RNI interest.

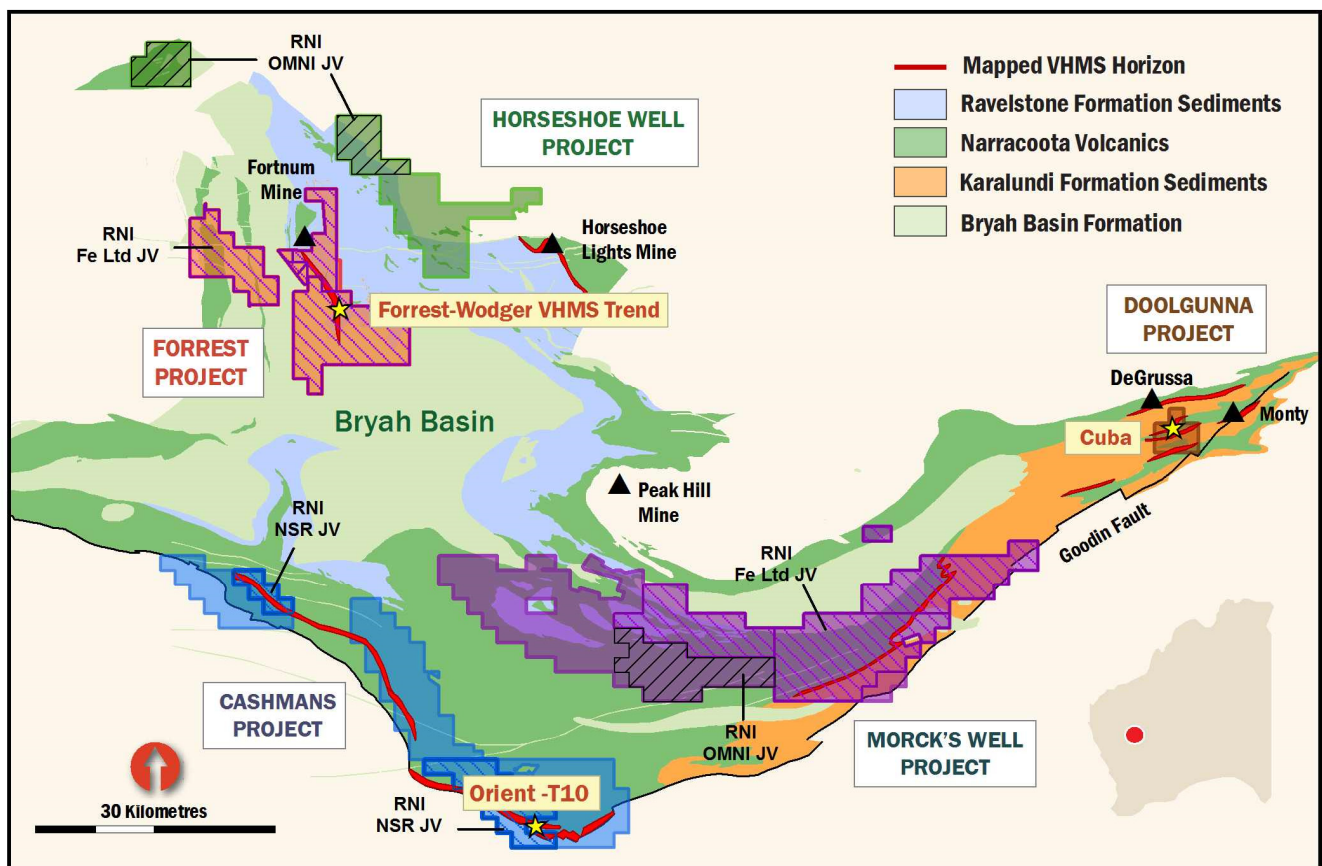


Figure 2: RNI's Bryah Basin copper-gold exploration portfolio and target areas

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

The information in this announcement that relates to previously released exploration was first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

Mr Pugh is Exploration Manager for RNI NL. Mr Pugh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Pugh consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by RNI NL. This document contains background information about RNI NL and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of RNI NL. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, RNI NL does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Appendix 1 – Wodger AC Drilling (Phase 2)
Table 1: Drillhole Information Summary

Prospect	Hole_ID	Hole Type	MGA94_50			Dip	Azimuth	EOH Depth
			East	North	RL			
Wodger	WRAC072	AC	639532	7189652	525	-60	90	138
Wodger	WRAC073	AC	639475	7189646	525	-60	90	98
Wodger	WRAC074	AC	639548	7189600	525	-60	90	126
Wodger	WRAC075	AC	639505	7189600	525	-60	90	99
Wodger	WRAC076	AC	639448	7189600	525	-60	90	108
Wodger	WRAC077	AC	639577	7189550	525	-60	90	102
Wodger	WRAC078	AC	639528	7189543	525	-60	90	111
Wodger	WRAC079	AC	639477	7189545	525	-60	90	114
Wodger	WRAC080	AC	639428	7189550	525	-60	90	122
Wodger	WRAC081	AC	639572	7189498	525	-60	90	99
Wodger	WRAC082	AC	639526	7189495	525	-60	90	99
Wodger	WRAC083	AC	639475	7189501	525	-60	90	99
Wodger	WRAC084	AC	639423	7189501	525	-60	90	126
Wodger	WRAC085	AC	639574	7189451	525	-60	90	102
Wodger	WRAC086	AC	639528	7189454	525	-60	90	108
Wodger	WRAC087	AC	639482	7189449	525	-60	90	85
Wodger	WRAC088	AC	639424	7189454	525	-60	90	108
Wodger	WRAC089	AC	639603	7189397	525	-60	90	105
Wodger	WRAC090	AC	639557	7189398	525	-60	90	99
Wodger	WRAC091	AC	639503	7189395	525	-60	90	111
Wodger	WRAC092	AC	639452	7189397	525	-60	90	105
Wodger	WRAC093	AC	639606	7189357	525	-60	90	90
Wodger	WRAC094	AC	639555	7189361	525	-60	90	99
Wodger	WRAC095	AC	639501	7189352	525	-60	90	93
Wodger	WRAC096	AC	639524	7189099	525	-60	90	76
Wodger	WRAC097	AC	639499	7189101	525	-60	90	78
Wodger	WRAC098	AC	639553	7189050	525	-60	90	78
Wodger	WRAC099	AC	639523	7189049	525	-60	90	78
Wodger	WRAC100	AC	639624	7188949	525	-60	90	85
Wodger	WRAC101	AC	639704	7188905	525	-60	90	93
Wodger	WRAC102	AC	639547	7188905	525	-60	90	132
Wodger	WRAC103	AC	639774	7188850	525	-60	90	63
Wodger	WRAC104	AC	639727	7188854	525	-60	90	45
Wodger	WRAC105	AC	639679	7188849	525	-60	90	90
Wodger	WRAC106	AC	639797	7188802	525	-60	90	76
Wodger	WRAC107	AC	639751	7188800	525	-60	90	77
Wodger	WRAC108	AC	639801	7188751	525	-60	90	105

Prospect	Hole_ID	Hole Type	MGA94_50			Dip	Azimuth	EOH Depth
			East	North	RL			
Wodger	WRAC109	AC	639763	7188746	525	-60	90	126
Wodger	WRAC110	AC	639705	7188746	525	-60	90	99
Wodger	WRAC111	AC	639652	7188750	525	-60	90	108
Wodger	WRAC112	AC	639604	7188755	525	-60	90	99
Wodger	WRAC113	AC	639851	7188648	525	-60	90	105
Wodger	WRAC114	AC	639798	7188648	525	-60	90	108
Wodger	WRAC115	AC	639743	7188649	525	-60	90	99
Wodger	WRAC116	AC	639904	7188544	525	-60	90	90
Wodger	WRAC117	AC	639849	7188546	525	-60	90	90
Wodger	WRAC118	AC	639805	7188546	525	-60	90	114
Wodger	WRAC119	AC	639754	7188547	525	-60	90	104
Wodger	WRAC120	AC	639703	7188545	525	-60	90	101
Wodger	WRAC121	AC	639655	7188547	525	-60	90	105

Appendix 2 – Wodger AC Drilling (Phase 2)
Table 1: Significant Pathfinder Element Results

Hole ID	Element	Value	Depth (m)		Intercept (m)	Result	Intercept Summary
			From	To			
WRAC072	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	68	76	8	0.52	8 metres @ 0.52 ppm Te from 68 metres
	Mo	ppm	-	-	-	-	NSR
WRAC073	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	96	97	1	0.67	1 metre @ 0.67 ppm Te from 96 metres
	Mo	ppm	0	4	4	22.6	4 metres @ 22.60 ppm Mo from surface
WRAC074	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	53	56	3	0.6	3 metres @ 0.60 ppm Te from 53 metres
	Mo	ppm	-	-	-	-	NSR
WRAC075	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	72	76	4	0.69	4 metres @ 0.69 ppm Te from 72 metres
	Mo	ppm	-	-	-	-	NSR
WRAC076	Cu	%	100	108	8	0.11	8 metres @ 0.11% Cu from 100 metres to EOH
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	69	70	1	1.35	1 metre @ 1.35 g/t Ag from 69 metres
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	0	4	4	30.2	4 metres @ 30.20 ppm Mo from surface
WRAC077	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	20	32	12	0.77	12 metres @ 0.77 ppm Te from 20 metres
	Mo	ppm	-	-	-	-	NSR
WRAC078	Cu	%	83	84	1	0.14	1 metre @ 0.14% Cu from 83 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	83	84	1	0.5	1 metre @ 0.50 ppm Te from 83 metres
	Mo	ppm	-	-	-	-	NSR
	Cu	%	76	83	7	0.11	7 metres @ 0.11% Cu from 76 metres
	Au	g/t	-	-	-	-	NSR

Hole ID	Element	Value	Depth (m)		Intercept (m)	Result	Intercept Summary
			From	To			
WRAC079	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	-	-	-	-	NSR
WRAC080	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	8	12	4	1.70	4 metres @ 1.70 ppm Bi from 8 metres
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	-	-	-	-	NSR
WRAC081	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	0	8	8	1.00	8 metres @ 1.00 g/t Ag from surface
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	0	12	12	0.57	12 metres @ 0.57 ppm Te from surface
	Mo	ppm	-	-	-	-	NSR
WRAC082	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	0	4	4	1.12	4 metres @ 1.12 ppm Bi from surface
			0	4	4	0.63	4 metres @ 0.63 ppm Te from surface
	Te	ppm	52	56	4	0.75	4 metres @ 0.75 ppm Te from 52 metres
			76	80	4	0.91	4 metres @ 0.91 ppm Te from 76 metres
WRAC083	Mo	ppm	0	4	4	23.00	4 metres @ 23.00 ppm Mo from surface
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	0	4	4	1.18	4 metres @ 1.18 ppm Bi from surface
	Te	ppm	0	4	4	0.60	4 metres @ 0.60 ppm Te from surface
WRAC084	Mo	ppm	0	4	4	35.60	4 metres @ 35.60 ppm Mo from surface
	Cu	%	-	-	-	-	NSR
	Au	g/t	124	126	2	0.13	2 metres @ 0.13 g/t Au from 124 metres
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
WRAC086	Mo	ppm	-	-	-	-	NSR
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	48	56	8	3.54	8 metres @ 3.54 ppm Bi from 48 metres
	Te	ppm	-	-	-	-	NSR
WRAC086	Mo	ppm	-	-	-	-	NSR
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	48	56	8	3.54	8 metres @ 3.54 ppm Bi from 48 metres
	Te	ppm	-	-	-	-	NSR

WRAC087	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	84	85	1	9.73	1 metre @ 9.73g/t Ag from 84m to EOH
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	-	-	-	-	NSR
WRAC088	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	88	92	4	0.69	4 metres @ 0.69 ppm Te from 88 metres
	Mo	ppm	-	-	-	-	NSR
WRAC090	Cu	%	36	37	1	0.11	1 metre @ 0.11% Cu from 36 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	37	38	1	1.09	1 metre @ 1.09 ppm Bi from 37 metres
	Te	ppm	37	38	1	0.50	1 metre @ 0.50 ppm Te from 37 metres
	Mo	ppm	-	-	-	-	NSR
WRAC091	Cu	%	72	76	4	0.11	4 metres @ 0.11% Cu from 72 metres
			96	100	4	0.11	4 metres @ 0.11% Cu from 96 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	72	76	4	4.10	4 metres @ 4.10 ppm Bi from 72 metres
			40	44	4	0.54	4 metres @ 0.54 ppm Te from 40 metres
	Te	ppm	56	88	32	1.77	32 metres @ 1.77 ppm Te from 56 metres
			92	96	8	1.18	8 metres @ 1.18 ppm Te from 92 metres
WRAC092	Mo	ppm	-	-	-	-	NSR
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	20	24	4	1.74	4 metres @ 1.74 ppm Te from 20 metres
WRAC094	Mo	ppm	-	-	-	-	NSR
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	0	4	4	1.04	4 metres @ 1.04 ppm Bi from surface
	Te	ppm	-	-	-	-	NSR
WRAC095	Mo	ppm	0	4	4	26.10	4 metres @ 26.10 ppm Mo from surface
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	74	80	4	2.22	4 metres @ 2.22 ppm Bi from 74 metres
	Te	ppm	56	68	12	3.46	12 metres @ 3.46 ppm Te from 56 metres
	Mo	ppm	-	-	-	-	NSR

WRAC096	Cu	%	60	66	6	0.26	5 metres @ 0.26% Cu from 60 metres
	Au	g/t	62	63	1	0.11	1 metre @ 0.11 g/t Au from 62 metres
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	62	65	3	1.35	3 metres @ 1.35 ppm Bi from 62 metres
	Te	ppm	32	36	4	0.50	4 metres @ 0.50 ppm Te from 32 metres
			60	72	12	4.23	12 metres @ 4.23 ppm Te from 60 metres
	Mo	ppm	-	-	-	-	NSR
WRAC097	Cu	%	56	60	4	0.12	4 metres @ 0.12% Cu from 56 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	36	40	4	1.12	4 metres @ 1.12 ppm Bi from 36 metres
			4	8	4	0.81	4 metres @ 0.81 ppm Te from 4 metres
	Te	ppm	60	68	8	0.52	8 metres @ 0.52 ppm Te from 60 metres
			76	78	2	0.57	2 metres @ 0.57 ppm Te from 76 metres to EOH
WRAC098	Mo	ppm	-	-	-	-	NSR
	Cu	%	24	28	4	0.15	4 metres @ 0.15% Cu from 24 metres
			44	60	16	0.14	16 metres @ 0.14% Cu from 44 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	48	52	4	2.07	4 metres @ 2.07 ppm Bi from 48 metres
			0	4	4	0.53	4 metres @ 0.53 ppm Te from surface
WRAC099	Te	ppm	12	16	4	0.73	4 metres @ 0.73 ppm Te from 12 metres
			40	56	16	3.15	16 metres @ 3.15 ppm Te from 40 metres
			76	78	2	0.55	2 metres @ 0.55 ppm Te from 76 metres to EOH
	Mo	ppm	-	-	-	-	NSR
	Cu	%	68	76	8	0.12	8 metres @ 0.12% Cu from 68 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
WRAC100	Bi	ppm	12	28	16	1.28	16 metres @ 1.28 ppm Bi from 12 metres
			12	16	4	1.07	4 metres @ 1.07 ppm Te from 12 metres
	Te	ppm	32	36	4	0.68	4 metres @ 0.68 ppm Te from 32 metres
			68	72	4	0.62	4 metres @ 0.62 ppm Te from 68 metres
	Mo	ppm	-	-	-	-	NSR
	Cu	%	8	45	37	0.22	37 metres @ 0.22% Cu from 8 metres
	Au	g/t	20	24	4	0.15	4 metres @ 0.15 g/t Au from 20 metres
WRAC100			41	42	1	0.13	1 metre @ 0.13 g/t Au from 41 metres
			4	12	8	1.16	8 metres @ 1.16 g/t Ag from 4 metres
	Ag	g/t	24	28	4	1.73	4 metres @ 1.73 g/t Ag from 24 metres
			43	44	1	1.61	1 metre @ 1.61 g/t Ag from 43 metres
			46	47	1	1.50	1 metre @ 1.50 g/t Ag from 46 metres
	Bi	ppm	16	24	8	17.18	8 metres @ 17.18 ppm Bi from 16 metres
	Te	ppm	8	64	56	5.53	56 metres @ 5.53 ppm Te from 8 metres
WRAC100	Mo	ppm	-	-	-	-	NSR

WRAC101	Cu	%	4	28	24	0.15	24 metres @ 0.15% Cu from 4 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	12	16	4	1.87	4 metres @ 1.87 g/t Ag from 12 metres
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	4	8	4	1.07	4 metres @ 1.07 ppm Te from 4 metres
	Mo	ppm	-	-	-	-	NSR
WRAC102	Cu	%	52	64	12	0.13	12 metres @ 0.13% Cu from 52 metres
			92	132	40	0.13	40 metres @ 0.13% Cu from 92 metres to EOH
	Au	g/t	128	132	4	0.13	4 metres @ 0.13 g/t Au from 128m to EOH
			28	36	8	1.24	8 metres @ 1.24 g/t Ag from 28 metres
	Ag	g/t	76	80	4	1.25	4 metres @ 1.25 g/t Ag from 76 metres
			128	132	4	1.17	4 metres @ 1.17 g/t Ag from 128 metres to EOH
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
WRAC104	Cu	%	0	40	40	0.12	40 metres @ 0.12% Cu from surface
	Au	g/t	0	36	36	0.86	36 metres @ 0.86 g/t Au from surface including 8 metres @ 2.21 g/t Au
			4	16	12	2.22	12 metres @ 2.22 g/t Ag from 4 metres
	Bi	ppm	4	16	12	7.16	12 metres @ 7.16 ppm Bi from 4 metres
			20	24	4	1.57	4 metres @ 1.57 ppm Bi from 20 metres
			32	36	4	1.68	4 metres @ 1.68 ppm Bi from 32 metres
	Te	ppm	8	28	20	7.34	20 metres @ 7.34 ppm Te from 8 metres
			32	36	4	1.29	4 metres @ 1.29 ppm Te from 32 metres
			44	45	1	1.25	1 metre @ 1.25 ppm Te from 44 metres
WRAC105	Cu	%	8	82	72	0.19	72 metres @ 0.19% Cu from 8 metres
			4	36	32	0.35	32 metres @ 0.35 g/t Au from 4 metres
	Au	g/t	56	64	8	0.34	8 metres @ 0.34 g/t Au from 56 metres
			0	4	4	1.46	4 metres @ 1.46 g/t Ag from surface
	Ag	g/t	24	36	12	6.23	12 metres @ 6.23 g/t Ag from 24 metres
			60	64	4	1.03	4 metres @ 1.03 g/t Ag from 60 metres
	Bi	ppm	0	68	68	3.86	68 metres @ 3.86 ppm Bi from surface
	Te	ppm	0	32	32	0.89	32 metres @ 0.89 ppm Te from surface
WRAC106	Mo	ppm	-	-	-	-	NSR
	Cu	%	-	-	-	-	NSR
	Au	g/t	55	56	1	0.37	1 metre @ 0.37 g/t Au from 55 metres
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	24	28	4	0.82	4 metres @ 0.82 ppm Te from 24 metres
	Mo	ppm	-	-	-	-	NSR

WRAC107	Cu	%	4	64	60	0.16	60 metres @ 0.16% Cu from 4 metres
	Au	g/t	0	72	72	0.27	72 metres @ 0.27 g/t Au from surface
	Ag	g/t	40	68	28	1.09	28 metres @ 1.09 g/t Ag from 40 metres
	Bi	ppm	0	4	4	1.30	4 metres @ 1.30 ppm Bi from surface
			36	60	24	1.58	24 metres @ 1.58 ppm Bi from 36 metres
	Te	ppm	36	72	36	1.28	36 metres @ 1.28 ppm Te from 36 metres
	Mo	ppm	0	4	4	21.80	4 metres @ 21.80 ppm Mo from surface
WRAC108	Cu	%	4	104	100	0.32	100 metres @ 0.32% Cu from 4 metres including 4 metres @ 1.19% Cu
			32	36	4	0.28	4 metres @ 0.28 g/t Au from 32 metres
	Au	g/t	48	52	4	0.20	4 metres @ 0.20 g/t Au from 48 metres
			68	72	4	0.10	4 metres @ 0.10 g/t Au from 68 metres
	Ag	g/t	0	4	4	1.03	4 metres @ 1.03 g/t Ag from surface
			28	72	44	1.30	44 metres @ 1.30 g/t Ag from 28 metres
	Bi	ppm	48	56	8	1.83	8 metres @ 1.83 ppm Bi from 48 metres
	Te	ppm	-	-	-	-	NSR
WRAC109	Mo	ppm	-	-	-	-	NSR
	Cu	%	4	126	122	0.35	122 metres @ 0.35% Cu from 4 metres including 25 metres @ 1.1% Cu (which includes 4 metres @ 4.73% Cu)
	Au	g/t	0	12	12	0.13	12 metres @ 0.13 g/t Au from surface
			8	12	4	1.89	4 metres @ 1.89 g/t Ag from 8 metres
	Ag	g/t	32	40	8	4.38	8 metres @ 1.83 g/t Ag from 32 metres
			90	92	2	2.33	2 metres @ 2.33 g/t Ag from 90 metres
	Bi	ppm	0	12	12	1.60	12 metres @ 1.60 ppm Bi from surface
			102	103	1	1.16	1 metre @ 1.16 ppm Bi from 102 metres
WRAC110	Te	ppm	0	12	12	1.14	12 metres @ 1.14 ppm Te from surface
			106	107	1	0.50	1 metre @ 0.50 ppm Te from 106 metres
	Mo	ppm	-	-	-	-	NSR
	Cu	%	40	60	20	0.11	20 metres @ 0.11% Cu from 40 metres
			96	99	3	0.11	3 metres @ 0.11% Cu from 96 metres to EOH
	Au	g/t	48	56	8	0.24	8 metres @ 0.24 g/t Au from 48 metres
WRAC110	Ag	g/t	48	52	4	1.91	4 metres @ 1.91 g/t Ag from 48 metres
	Bi	ppm	20	28	8	1.37	8 metres @ 1.37 ppm Bi from 20 metres
			52	56	4	4.36	4 metres @ 4.36 ppm Bi from 52 metres
	Te	ppm	52	56	4	2.66	4 metres @ 2.66 ppm Te from 52 metres
	Mo	ppm	-	-	-	-	NSR
			-	-	-	-	NSR

WRAC111	Cu	%	4	32	28	0.18	28 metres @ 0.18% Cu from 4 metres
			52	68	16	0.10	16 metres @ 0.10% Cu from 52 metres
			96	100	4	0.22	4 metres @ 0.22% Cu from 96 metres
	Au	g/t	4	20	16	0.53	16 metres @ 0.53 g/t Au from 4 metres
			52	56	4	0.33	4 metres @ 0.33 g/t Au from 52 metres
			80	88	8	0.23	8 metres @ 0.23 g/t Au from 80 metres
	Ag	g/t	0	4	4	9.04	4 metres @ 9.04 g/t Ag from surface
			84	88	4	1.39	4 metres @ 1.39 g/t Ag from 84 metres
	Bi	ppm	4	28	24	18.75	24 metres @ 18.75 ppm Bi from 4 metres
			80	88	8	2.41	8 metres @ 2.41 ppm Bi from 80 metres
	Te	ppm	12	20	8	1.81	8 metres @ 1.81 ppm Te from 12 metres
			80	88	8	1.11	8 metres @ 1.11 ppm Te from 80 metres
	Mo	ppm	4	8	4	45.90	4 metres @ 45.90 ppm Mo from surface
WRAC112	Cu	%	48	80	32	0.13	32 metres @ 0.13% Cu from 38 metres
	Au	g/t	56	64	8	0.74	8 metres @ 0.74 g/t Au from 56 metres
			88	96	8	0.16	8 metres @ 0.16 g/t Au from 88 metres
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	56	64	8	1.54	8 metres @ 1.54 ppm Bi from 56 metres
			92	96	4	2.59	4 metres @ 2.59 ppm Bi from 92 metres
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	48	52	4	41.70	4 metres @ 41.70 ppm Mo from 48 metres
WRAC113	Cu	%	12	16	4	0.10	4 metres @ 0.10 % Cu from 12 metres
			48	56	8	0.13	8 metres @ 0.13 % Cu from 48 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	-	-	-	-	NSR
WRAC114	Cu	%	40	44	4	0.12	4 metres @ 0.12% Cu from 40 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	64	68	4	1.38	4 metres @ 1.38 g/t Ag from 64 metres
	Bi	ppm	0	12	12	1.91	12 metres @ 1.91 ppm Bi from surface
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	-	-	-	-	NSR
WRAC115	Cu	%	0	48	48	0.15	48 metres @ 0.15% Cu from surface
	Au	g/t	32	44	12	0.32	12 metres @ 0.32 g/t Au from 32 metres
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	-	-	-	-	NSR
WRAC116	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	20	24	4	0.61	4 metres @ 0.61 ppm Te from 20 metres
	Mo	ppm	-	-	-	-	NSR

WRAC117	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	44	52	8	3.14	8 metres @ 3.14 g/t Ag from 44 metres
	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	8	12	4	32.60	4 metres @ 32.60 ppm Mo from 8 metres
WRAC118	Cu	%	-	-	-	-	NSR
	Au	g/t	80	84	4	0.11	4 metres @ 0.11 g/t Au from 80 metres
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	8	40	32	2.58	32 metres @ 2.58 ppm Bi from 8 metres
	Te	ppm	36	40	4	0.85	4 metres @ 0.85 ppm Te from 36 metres
	Mo	ppm	16	20	4	45.50	4 metres @ 45.50 ppm Te from 16 metres
WRAC119			32	44	12	102.33	12 metres @ 102.33 ppm Mo from 32 metres
	Cu	%	4	24	20	0.16	20 metres @ 0.16% Cu from 4 metres
			88	96	8	0.20	8 metres @ 0.20% Cu from 88 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	-	-	-	-	NSR
	Bi	ppm	64	104	40	1.32	40 metres @ 1.32 ppm Bi from 64 metres
WRAC120	Te	ppm	-	-	-	-	NSR
	Mo	ppm	44	72	28	44.81	28 metres @ 44.81 ppm Mo from 44 metres
	Cu	%	16	32	16	0.12	16 metres @ 0.12% Cu from 16 metres
			72	80	8	0.11	8 metres @ 0.11% Cu from 72 metres
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	0	12	12	1.14	12 metres @ 1.14g/t Ag from surface
WRAC121	Bi	ppm	-	-	-	-	NSR
	Te	ppm	-	-	-	-	NSR
	Mo	ppm	96	101	5	22.65	5 metres @ 22.65 ppm Mo from 96 metres
	Cu	%	-	-	-	-	NSR
	Au	g/t	-	-	-	-	NSR
	Ag	g/t	0	12	12	1.14	12 metres @ 1.14g/t Ag from surface
WRAC121	Bi	ppm	12	16	4	1.11	4 metres @ 1.11 ppm Bi from 12 metres
	Te	ppm	4	36	32	0.54	32 metres @ 0.54 ppm Te from 4 metres
	Mo	ppm	-	-	-	-	NSR

**FORREST PROJECT UPDATE
INFILL AND EXTENSIONAL DRILLING COMPLETED AT WODGER
JORC Code, 2012 Edition
Table 1**

**Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)**

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Aircore Drilling Four metre speared composite samples were taken from a one metre split sample from the aircore rig. Aircore drilling was used to obtain a one metre split, from which a four metre composite sample was taken and sent to ALS laboratory in Perth. This 3kg composite sample was then pulverized to produce a 30g pulp for aqua regia gold analysis and four acid digest for a full multi element analysis. Where visible copper sulphides were evident a one metre split was taken over 4 individual metres and submitted for analysis.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> Aircore drilling
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Aircore Drilling Sample material from one metre intervals were ground dumped from the rig in rows of 20. Throughout the sample process, sample recovery and moisture was recorded by the field assistant for each sample collected and subsequently entered into the database once compiled into the RNI logging template.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. 	<ul style="list-style-type: none"> Chip samples were taken from each metre interval, were sieved, washed and stored in metre marked soil chip trays. Hole ID's were marked on the top, side and base of the chip tray to

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<p>ensure that a record of the Hole ID is not lost.</p> <ul style="list-style-type: none"> Each metre interval was logged to significant geological boundaries (change in geology, alteration, mineralogy and quartz vein content).
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Aircore Drilling All samples were spear sampled as four metre composite or one metre samples using 50mm PVC pipe. All sample moisture content was recorded using the RNI logging template with all samples being sampled dry. <p>Samples from this program were coarse crushed through a jaw crusher to better than 70% passing 6mm. Samples were then fine crushed to 70% passing 2mm in a Boyd crusher. A rotary split then be pulverized the 3kg sample to a nominal 85% passing 75 microns, with a 30g charge taken for analysis. This is deemed industry practice.</p>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> All samples were analysed for gold up to a 25g aqua regia extraction with an ICPMS finish to a detection limit of 0.001ppm. This type of gold analysis is adequate for first pass exploration. All samples undertook multi acid digestion using a combination of HCl (hydrochloric acid), HNO₃ (nitric acid), HF (hydrofluoric acid) and HClO₄ (perchloric acid). These type of digestion is deemed 'near-total digestions' and are appropriate for the VMS multi element analysis. Standards, blanks and duplicates were included systematically throughout each program. Standards were inserted into every 50th pre numbered calico bag with blank material used in every ¼ of standards used. Duplicates were taken every opposing 50th sample
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. 	<ul style="list-style-type: none"> All assays received have been reviewed and analysed by Dr Nigel Brand (Geochemical Services Pty Ltd). Documentation of primary data was recorded on hard copy sheets which are now stored at the RNI office in Perth. These have also been scanned

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Discuss any adjustment to assay data. 	and sent through via email and stored in the RNI company directory. All primary data has also been entered electronically using the drill log template and imported into the RNI database
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill holes were located using a handheld Garmin GPS 64S Grid system used: MGA94 zone 50 Topography is flat so had no bearing on collar location
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Aircore drilling was completed on 50m (N-S) by 50m (E-W) drill lines and is an adequate spacing in determining geological continuity Four metre composites apply to the majority of samples. Single metre samples were only taken where areas of alteration and mineralisation was detected from drill chips.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> From the geochemical analysis of the samples, the copper mineralisation >0.1% Cu has the following parameters: Dip: -60 degrees to the west Overall trend: 340 degrees As the drilling was completed to 090 degrees azimuth, it can postulated that drilling is perpendicular to sub-perpendicular to the strike of mineralisation.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Each sample calico was collected, placed in a green polyethylene bag (5 samples per bag), zip tied and placed in a large bulka bag. Aircore samples were flagged with orange flagging tape. Sample information (number of samples, company info, sample destination etc) was written on the outside of the bulka bag and strapped securely to a core pallet. Samples were dispatched from Meeka via Toll West and a copy of each sample submission sheet was stored with the samples. The consignment note was included on the sample submission number and submitted to both laboratories prior to the samples arriving at their lab.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> Sampling techniques have been reviewed by Dr Nigel Brand.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Tenements E52/1659 & E52/1671 are owned RNI 80%, Fe Ltd 20% (ASX: FEL). Interest is free carried until a decision to mine. Westgold Resources Limited (ASX: WGX) own the gold rights over the RNI interest. The native title heritage group and Traditional Owners of the land are The Nharnuwangga, Wajarri and Ngarla People.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Exploration RAB drilling across the tenure in 1989 by Homestake Australia Ltd defined a broad gold anomaly deemed the Wodger Prospect. Due to the low gold tenor and the fact that no other elements were analysed for the project was relinquished. In 2014 a regional review of historic drilling encountered malachite in the historic RAB drill chips and now forms part of RNI's key exploration VMS prospect.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Wodger, Big Billy and Forrest all sit within the Ravelstone Formation turbiditic sediments which sit above the Narracoota Fm Volcanics as part of the Bryah Basin package. The style of mineralisation and stratigraphic horizon is identical to the Horseshoe Lights deposit (re-mobilised VHMS deposit) that sits 25km north-east of the Big Billy, Wodger and Forrest VHMS prospects.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Please see Appendix 1 – Table 1

Criteria	JORC Code explanation	Commentary
Data aggregation methods	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> VMS elements were statistically analysed to determine their overall “anomalous” value. Cu = >0.1% Ag = > 1g/t Au = > 0.1g/t Bi = >1ppm Te = > 0.5ppm Mo = >20ppm Full results using the “anomalous” cutoff values are seen in Appendix 2 – Table 1
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</i> 	<ul style="list-style-type: none"> From the geochemical analysis of the samples, the copper mineralisation >0.1% Cu has the following parameters: Dip: -60 degrees to the west Overall trend: 340 degrees As the drilling was completed to 090 degrees azimuth, it can postulated that drilling is perpendicular to sub-perpendicular to the strike of mineralisation.
Diagrams	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> Maps are included in the ASX announcement
Balanced reporting	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> The accompanying document is considered to be a balanced report with a suitable cautionary note
Other substantive exploration data	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> Ground gravity surveys across the greater Big Billy, Wodger and Forrest VHMS prospects has delineated three gravity low areas proximal to known VHMS mineralisation. At Wodger, the gravity low is measures at 1,500m long and 250m wide with a density contrast of 0.5 g/cc. These areas are interpreted to be hydrothermally altered and the source of the VHMS anomalism.

Criteria	JORC Code explanation	Commentary
Further work	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> Re-process the ground gravity, airborne magnetic and radiometric data to determine prospect scale controls on mineralisation at each prospect. Complete first pass surface EM surveys over Wodger, Forrest (offset position) and Big Billy Detailed review of geophysical and geochemical data Deep RC drilling with high powered DHEM to hone in on the massive sulphide source at each prospect.