



ASX Announcement

9 November 2016

RNI COMPLETES \$1.2 MILLION PLACEMENT

RNI NL (ASX: RNI) is pleased to announce the Company has raised \$1.2 million, less costs, through a share placement of 100 million fully paid ordinary shares at an issue price of 1.2c per share to InvestMet and its nominees.

An update on the revised timetable for the Entitlements Offer, which is expected to be fully underwritten by Somers and Partners subject to the execution of an underwriting agreement (as announced on 30 September 2016), will be released shortly.

The funds raised will enable RNI to further its exploration on several high priority VHMS targets generated from recent exploration drilling programs.

For and on behalf of the Board.

**DEBBIE FULLARTON
EXECUTIVE DIRECTOR**

ABOUT RNI NL

RNI NL is exploring for high-grade VHMS copper-gold discoveries in Western Australia's highly-prospective Bryah Basin region.

RNI has consolidated a 1,343km² copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Doolgunna, Morck's Well, Forrest, Cashmans and Horseshoe Well.

The Company's exploration focus is on VHMS horizons identified at the Cuba and Orient-T10 prospects and the Forrest-Wodger-Big Billy trend.

RNI is headed by an experienced board and management team.

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