



ASX Announcement

1 September 2016

BOARD AND MANAGEMENT UPDATE

The Board of **RNI NL (ASX: RNI)** is pleased to announce Mrs Debbie Fullarton, who has served as the Company's Chief Financial Officer since 2012, has been appointed to the RNI Board as Executive Director. The Board also advises that Mr David Morgan has stepped down as Chief Executive Officer, effective today, to pursue other opportunities in the resources industry.

These Board and management changes follow the decision by Mr Miles Kennedy to step down as Non-Executive Chairman, effective today. As announced to the ASX on 18 August 2016, Mr Kennedy is replaced as Non-Executive Chairman by Mr Simon Heggen, who was previously a Non-Executive Director.

Mr Heggen congratulated Mrs Fullarton on her appointment and welcomed her to the Board. He also thanked Mr Morgan for his contribution to RNI, particularly since taking over as CEO in November 2015.

"David has made an important contribution to RNI's renewed focus on targeted exploration for copper-gold deposits in the Bryah Basin since he was appointed CEO," said Mr Heggen.

"He has overseen a very active exploration program over that time and the Company is well positioned to capitalise on the work completed to date. We wish him well for the future."

Mr Heggen said he was delighted that Mrs Fullarton had accepted an invitation to join the RNI Board as an Executive Director.

"Since I joined the Board late in 2015 I have been very impressed with her leadership across the breadth of the Company's activities and her commitment to hard work for the benefit of RNI shareholders," said Mr Heggen.

Mrs Fullarton is a Chartered Accountant and has worked in the resources industry for more than 25 years in Australia and South Africa. She has provided corporate, financial management and secretarial services for a number of listed and unlisted companies with a specific focus on exploration. She remains a Director of De Beers Australia Exploration Limited.

Mr Richard Pugh continues in the role of RNI's Exploration Manager. Mr Pugh has over 9 years' experience in the industry and has built a strong understanding of the Bryah Basin and its volcanic hosted massive sulphide (VHMS) copper-gold mineralisation potential. Mr Pugh was previously involved in the exploration and development of the Andy Well gold project for Doray Minerals Ltd.

For and on behalf of the RNI Board.

SIMON HEGGEN
NON-EXECUTIVE CHAIRMAN

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