



RNI BOARD AND MANAGEMENT CHANGES

The Board of **RNI NL** (ASX: **RNI**) is pleased to announce the appointment of Mr David Morgan as Chief Executive Officer and Mr Simon Heggen as a Non-Executive Director as part of a restructuring of the Company's Board and management.

Mr Morgan joined RNI as Operations Manager a year ago to oversee the delivery of the Grosvenor Gold Project and other project development activities.

Mr Morgan is a professional mining engineer and chartered mechanical engineer with 35 years' experience across the Australian and African mining industries and is a non-executive Director of Syndicated Metals Limited (ASX: SMD). He is skilled in mineral exploration, project development, operational management and technical management having previously held a number of executive, development and mine operations roles with companies such as Rio Tinto, Macmahon, Equigold, Sundance Resources, Syndicated Metals and WMC Resources. Prior to his appointment with RNI, he was Executive Director of Operations for Syndicated Metals where he was instrumental in the corporate restructure of the company and the development of the Barbara Copper-Gold Project.

Mr Heggen's appointment follows the resignation of Non-Executive Director, Albert Thamm.

Mr Heggen has over 30 years' proven experience in strategic planning, corporate development, M&A and corporate finance within the resources sector and is a non-executive Director of Metals X Limited (ASX:MLX).

He holds Bachelor of Economics and Bachelor of Laws Degrees from the Australian National University and worked in Investment Banking in Melbourne during the late 1980's and early 1990's before joining Wesfarmers' Business Development team in Perth. In 1995 he joined WMC Resources in Melbourne in a senior corporate development role and over the next decade worked on many of the transactions and development projects undertaken by the company up to and including the BHP Billiton takeover in 2005. He subsequently joined the Cement Division of Boral Limited in Sydney as General Manager, Business Development & Strategic Planning before returning to Melbourne to work in stockbroking, as a consultant to the Resources sector and as Managing Director of a listed exploration company.

The Board restructuring will also see Miles Kennedy move to the role of Non-Executive Chairman.

Mr Kennedy thanked Mr Thamm on behalf of the Board, for his significant contribution since joining the Company in 2011. "Albert has been an extremely valuable member of the RNI geological team which has advanced the exploration program in the Company's highly-prospective tenement package in Western Australia's Bryah Basin that has transformed the Company into a well-funded copper-gold explorer."

Both the appointment of Mr Heggen and the resignation of Mr Thamm take effect immediately.

Following the restructuring, the Board of RNI now comprises:

Miles Kennedy – Non-Executive Chairman
David Morgan – Chief Executive Officer
Nanette Anderson – Non-Executive Director
Simon Heggen – Non-Executive Director

For further information, please contact;

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