

22 September 2015

Dear Option Holder

Offer of Shares under Partly Underwritten Pro-rata Non-Renounceable Entitlements Issue

As announced on 22 September 2015, RNI NL (“**RNI**”) is offering eligible shareholders in RNI, the opportunity to acquire additional shares in RNI through a non-renounceable entitlements issue (“**Entitlements Offer**”) on the basis of 1 new fully paid ordinary share in RNI at an issue price of 1.5 cents (\$0.015) (“**New Share**”) for every 2 fully paid ordinary RNI shares held at 5.00 pm (WST) on 30 September 2015.

The Entitlements Offer will be made to all RNI shareholders whose registered addresses are in Australia or New Zealand and who are recorded as shareholders of RNI on its register of members as at 5:00pm (WST) on 30 September 2015 (“**Eligible Shareholders**”).

The Entitlements Offer is partly underwritten to the value of \$5 million by GMP Securities Australia Pty Limited.

If the Entitlements Offer is not fully subscribed by Eligible Shareholders, the number of unaccepted New Shares will form the Shortfall (“**Shortfall**”) and pursuant to Exception 3 of ASX Listing Rule 7.2, the Directors will reserve the right to issue the Shortfall at their discretion within 3 months after the close of the Entitlements Offer.

An offer document, prepared in accordance with section 708AA of the Corporations Act (as modified by ASIC Class Order 08/35) (“**Offer Document**”) for the Entitlements Offer and the offer of additional New Shares in the Shortfall, is planned to be lodged with ASX on 23 September 2015 and will be available for inspection on ASX’s website and on RNI’s website, www.rninl.com.au.

The terms and conditions of the RNI options you currently hold do not entitle you to participate in the Entitlements Offer unless you exercise your options in time for RNI shares to be issued to you and entered on RNI’s register of members by **5.00 pm (WST) on 30 September 2015**.

Accordingly, as an option holder, unless you also presently own shares in RNI, there is no entitlement to participate in the Entitlements Offer and if you wish to participate in the Entitlements Offer you must exercise at least a portion of your options and be entered onto the register of members as a shareholder by 5.00 pm (WST) on 30 September 2015.

To exercise all or a portion of your options, you should complete a Notice of Exercise of Options and lodge the Notice with RNI, together with your payment for the number of shares you wish to take up, in sufficient time to ensure that you are entered on RNI’s register of members in respect of those shares on or before **5.00 pm (WST) on 30 September 2015**. You do not need to exercise all of your options to become an eligible shareholder.

To ensure that your shares are issued and registered by 5.00 pm (WST) on 30 September 2015, your Notice of Exercise of Options and together with your payment for the exercise of options must be received by RNI no later than 24 September 2015.

If you do not wish to participate in the Entitlements Offer (in respect of your options) you do not need to take any action.

Before deciding whether to exercise any or all of your options, you should read the Offer Document in its entirety and consult with your professional adviser.

If you require further information, please contact the Company Secretary on +61-8 9489 9200.

Yours faithfully,

**MARK CLEMENTS
COMPANY SECRETARY**