



ASX Announcement

8 April 2015

TAURUS FACILITY EXTENSION

RNI NL (ASX: **RNI**) is pleased to announce the Company has reached agreement to extend the repayment date of the Company's bridging debt facility with Taurus Resources No 2 Fund (Taurus) by a further month to 7 May 2015 (Refer ASX announcement 31 January 2014) to enable RNI to conclude project financing and potential joint venture discussions for the Company's 100% owned Grosvenor Gold Project in Western Australia's Bryah Basin.

As announced on 23 March 2015, RNI signed a term sheet with a London-based fixed interest fund (Fund) for a \$60 million project financing package to develop the Company's Grosvenor Gold Project and to raise \$3.7 million, less fees, through a share placement at an issue price of 7.5c per share to the Fund (Placement).

As at 7 April 2015, the Company had not received the Placement monies from the Fund. As such, RNI has terminated the Fund's rights to the Placement and their subsequent rights to an exclusive 30-day due diligence period to complete the project financing package. RNI has reserved its rights against the Fund.

RNI has re-engaged with parties who remain active in the dataroom to secure the necessary project financing to bring the Grosvenor Gold Project into production.

For further information, contact:

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