



ASX Announcement

16 February 2015

RNI COMPLETES \$1.25 MILLION PLACEMENT

RNI NL (ASX: **RNI**) is pleased to announce the Company has raised \$1.25 million, less costs, through a share placement.

The placement, which remains subject to the clearance of funds, involved the issue of 18,340,587 ordinary fully-paid shares at an issue price of 6.8c per share with an attaching one for two unlisted 15c option, exercisable one year from the date of issue, at no additional consideration.

RNI will use the funds raised for general working capital.

As previously announced, RNI is in advanced discussions with multiple parties to conclude project financing and potential joint venture discussions for the Company's 100% owned Grosvenor Gold Project in Western Australia's Bryah Basin.

For further information, contact:

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