



ASX Announcement

19 March 2014

RNI COMPLETES \$2.4 MILLION CAPITAL RAISING

RESOURCE AND INVESTMENT NL (ASX: **RNI**) (RNI or the Company) is pleased to announce the Company has raised \$2.4 million, less costs, through a share placement.

The placement, which remains subject to the clearance of funds, involved the issue of 32 million ordinary fully-paid shares to sophisticated investors at an issue price of 7.5c per share.

The placement was managed by Blue Ocean Equities.

The funds raised will be used to supplement working capital, including a priority drilling program at the Company's high-grade Forrest Gimp copper-gold discovery. As previously announced, the RNI Board is in advanced discussions with a range of parties regarding a project financing package to develop the Company's Grosvenor and Peak Hill gold projects in Western Australia's Bryah Basin.

For further information, please contact;

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