



ASX Announcement

12 February 2013

RNI FINALISES \$15 MILLION TAURUS FACILITY

Resource and Investment NL (ASX: **RNI**) is pleased to announce the Company has finalised its \$15 million facility with Taurus Resources No. 2 Fund (Taurus) and drawn down the first \$10 million.

As announced to the ASX on 20 December 2012, the \$15 million facility is an important step towards RNI's goal of resuming gold production at the Company's 100% owned Grosvenor plant, which is located approximately 170km north-west of the historic West Australian mining district of Meekatharra.

The Taurus facility will also enable RNI to step up its exploration programs on priority gold and base metals targets across the Company's dominant ~1,700km² tenement holding in the highly prospective Bryah Basin.

RNI has completed the second phase drilling program at the Jacques gold prospect to follow up on gold grades of up to 37.7g/t¹ returned from the initial drilling program.

Initial assay results from the 26-hole (2,202 metres) stage two drilling program at Jacques are imminent. The Jacques prospect is within the Morck's Well group of tenements, which directly adjoin Sandfire Resources' Doolgunna Project.

RNI is next week scheduled to begin a first phase RC drilling program of eight holes (880 metres) at the Orient base metals and gold target to follow up on surface sampling results of up to 12.8% copper and 41.7g/t gold reported on 11 January 2013.

For further information, contact:

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¹ The 1m re-assays from JARC001 include; 37.7g/t from 74-75m, 3.75g/t from 75-76m and 6.75g/t from 76-77m reported on 11 January 2013. The 1m re-assays are from the 3m composite samples from hole JARC001 at the Jacques prospect (3m @ 11.64g/t from 72m and 3m @ 3g/t from 75m). The 1m re-assay method involves triplicate assay of 1m samples with a quartz blank wash between samples using Method Q-FAQ2MS at Quantum Analytical Services, Welshpool, WA.

Competent Person's Statement

The information in this ASX release that relates to **Exploration Results and Mineral Resources** is based on information compiled by Mr Albert Thamm, who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Thamm is Technical Director of Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in this release dated 12 February 2013 on the matters based on information in the form and context in which it appears.

Resources if reported have been rounded to 1000 tonnes and 100 ounces and computational discrepancies may arise in tabulation. One troy ounce gold is taken at 31.10747g. Where exploration results are reported these may report at thresholds of 0.3g/t gold or silver or 0.5% individual base-metals or 1% combined copper, lead and zinc unless anomalous. Assay results reported by the following methods: lead collection Fire Assay for gold and multi-element total acid digest followed by ICP-OES standard element suite at Quantum Analytical Services, Perth. QA/QC is maintained through a programme with blanks, duplicates and high grade certified standards inserted in the sample stream.