



RNI STRENGTHENS MANAGEMENT TEAM

RESOURCE AND INVESTMENT NL (ASX: RNI) (Company) has further strengthened its management team with the appointment of Debbie Fullarton as Chief Financial Officer, effective 1 September 2012.

Mrs Fullarton is a member of the Institute of Chartered Accountants of Australia and South Africa and is also a member of the Institute of Chartered Secretaries in Australia.

Mrs Fullarton has more than 25 years' experience in the resources sector. She was formerly Financial Manager for De Beers Australia Exploration and has provided corporate, financial management and secretarial services to a number of listed and unlisted companies in Australia.

Most recently, Mrs Fullarton was the Financial Controller and Company Secretary for Grosvenor Gold Pty Ltd, which became a wholly owned subsidiary of RNI in March 2012.

Her appointment comes three months after RNI appointed Danielle Gunnell as Project Manager to oversee the recommissioning of the 1Mtpa Grosvenor Gold Plant, north of Meekatharra in Western Australia's Bryah Basin.

RNI Technical Director Albert Thamm said he was delighted to have secured someone with Mrs Fullarton's industry experience to fill the important role of CFO.

RNI is planning to have the Grosvenor plant back in production in 2013 at an initial rate of 50,000 ounces per annum.

The Company is also advancing its exploration and drilling programs on priority targets across its dominant 2,225km² Bryah Basin tenement holding. The aim of these programs is to make volcanogenic massive sulphide (VMS) copper-gold discoveries and add to the Company's existing 1.2Moz JORC compliant gold inventory¹.

For further information, please contact;

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TECHNICAL DIRECTOR

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¹ Based on 16.6 million tonnes at 2.2g/t.

Competent Person's Statements

The information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Albert Thamm, who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Thamm is a Geological Consultant and Director of, Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the release dated 31 August 2012 on the matters based on information in the form and context in which it appears.

Forward-Looking Statements

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