

28 March 2012

The Manager  
Company Announcements Office  
ASX Limited

## ENTITLEMENTS ISSUE SUCCESSFULLY COMPLETED

RESOURCE AND INVESTMENT NL (ASX: RNI) (the Company) is pleased to announce that it has completed the non-renounceable Entitlements Issue dated 22 February 2012, for an offer of 31,246,077 new shares and 6,249,216 new options to raise \$10.93 million before costs.

This follows the completion of a separate \$25.2 million share placement, which was announced to the ASX on 8 March 2012.

Under the terms of the Entitlements Issue, eligible shareholders were offered 1 new RNI share for every 4 shares held at \$0.35 per share, together with one option for every 5 new shares issued, for no consideration.

The Company accepted applications from eligible shareholders for 22,450,576 new shares in the Entitlements Issue, raising approximately \$7.85 million.

As the Entitlements Issue was underwritten, the remaining 8,795,501 shares, approximately \$3.07 million, are being allocated by the underwriter, Argonaut Capital Ltd, in consultation with the Company.

RNI Chairman Miles Kennedy said he was delighted that the Company had completed the two capital raisings associated with the acquisition of the Fortnum Gold Project, which was announced to the ASX on 9 January 2012.

"With the Fortnum acquisition settled and the share placement and the Entitlements Issue both completed, RNI is now well-funded to pursue its exciting exploration and development plans, which will be taking shape over the next 12 to 18 months," said Mr Kennedy.

**MILES KENNEDY**  
CEO/MANAGING DIRECTOR