

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 January 2012

Resource and Investment NL**TRADING HALT**

The securities of Resource and Investment NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 23 January 2012 or when the announcement is released to the market.

Security Code: RNI

Shreeshant Prabhakaran
Adviser, Listings (Perth)



19 January 2012

Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

ATTENTION: JAMES ROWE
Email: James.Rowe@asx.com.au

Dear Sirs

REQUEST FOR TRADING HALT

Resource and Investment NL (ASX: RNI) (the Company) hereby requests a trading halt in its securities, effective immediately, pending an announcement by the Company in relation to a material fund raising package.

The Company will advise the market once all details have been finalised.

It is requested that the trading halt continue until the earlier of two trading days from the date of this letter or when the announcement is made by the Company, subject to the limits imposed by the ASX listing rules.

The Company is not aware of any reason the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Miles Kennedy', written over a white background.

MILES KENNEDY
CHAIRMAN