

ASX Announcement 1 December 2011

RNI STRENGTHENS BOARD

Resource & Investment NL (ASX: RNI) (RNI or the Company) has strengthened its Board and management team with the appointment of geologist Albert Thamm as Technical Director.

Mr Thamm has 23 years' experience in exploration and mining project development in Australia, Africa and South America. His background covers base metals, gold, iron-ore, nickel, diamonds, uranium, coal and industrial minerals.

Mr Thamm joins the RNI team from Coffey Mining, where he spent the past four years as an Associate Consultant - Geology. In that role, Mr Thamm focused primarily on exploration project development, the preparation of IPO technical reports for the ASX, AIM (London) and TSX Venture Exchange (Canada), technical audits, due diligence, technical valuations and resource estimation.

Mr Thamm holds Bachelor's, Honours and Master's Degrees in Geology from the University of Cape Town and is also a graduate of the University of South Africa School of Business Leadership.

He is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy and a Fellow of the Society of Economic Geologists (USA).

RNI Chairman Miles Kennedy said Mr Thamm would be an extremely valuable addition to the RNI team as the Company continued its aggressive drilling program at the flagship Doolgunna Project, which is located approximately 2km from Sandfire Resources' DeGrussa copper-gold deposits in Western Australia's eastern Gascoyne region.

RNI is also conducting systematic exploration programs at its Three Rivers and Fortnum West projects in Western Australia.

For further information, contact:

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