

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RESOURCE AND INVESTMENT NL
ABN	77 085 806 284

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MILES ALISTAIR KENNEDY
Date of last notice	8/4/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. MAK Super (WA) Pty Ltd ATF MAK Superannuation Fund – director and beneficiary 2. Kennedy Holdings (WA) Pty Ltd ATF Kennedy Family Trust – director and beneficiary
Date of change	8/9/2011
No. of securities held prior to change	1. 16,370,000 ord shares 1,000,000 unlisted opts exp 25/11/2013 @ \$1.00 750,000 unlisted opts exp 7/9/2011 @ \$1.50 2. 400,000 ord shares
Class	Unlisted options
Number acquired	-
Number disposed	750,000 options expired 7/9/2011
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	1. 16,370,000 ord shares 1,000,000 unlisted opts exp 25/11/2013 @ \$1.00 2. 400,000 ord shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Unlisted options (\$1.50) expired 7/9/2011 unexercised.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "modifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.