



ASX/MEDIA RELEASE

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## THREE RIVERS PROJECT UPDATE

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Resource & Investment NL (ASX: **RNI**) (**RNI** or **the Company**) is pleased to announce the Company has extended its option over the two licences which comprise the Three Rivers Project.

The Three Rivers project covers an area of about 170km<sup>2</sup> near RNI's flagship Doolgunna Project in Western Australia's Meekatharra region.

RNI secured option agreements over Exploration Licences 53/2124 and 52/2562 (**the Three Rivers Project**) in July 2010 for a period of one year. RNI has now agreed with the vendors (Imic Pty Ltd) to extend the Company's option over the two leases until 15 December 2012.

Consideration for the extension will comprise a total of \$50,000 in cash (plus GST) and the issue of 200,000 new RNI shares.

The Three Rivers Project is located about 15km northwest of the Plutonic Gold Mine and about 35km north of Sandfire Resources NL's DeGrussa copper-gold discoveries.

As reported in the Company's activities report for the quarter ended 30 June 2011, RNI has identified 21 geochemical anomalies at the Three Rivers Project potentially related to gold or base metals mineralisation, a broad uranium anomaly and one isolated Nb-Cs anomaly that could be related to kimberlite (diamond) enhancement.

These anomalies will require field mapping and infill sampling prior to a future drilling program.

For further information, contact:

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